

BGF China Bond Fund A3 RMB

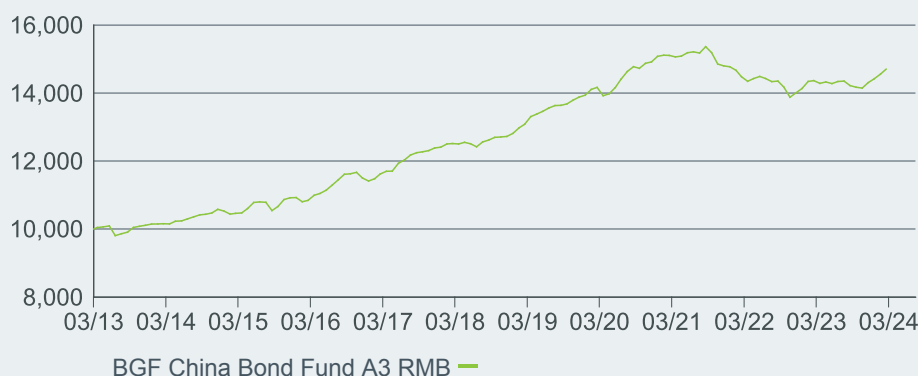
FEBRUARY 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 07-Mar-2024.

INVESTMENT OBJECTIVE

The China Bond Fund seeks to maximise total return. The Fund invests at least 70 % of its total assets in fixed income transferable securities denominated in Renminbi or other non-Chinese domestic currencies issued by entities exercising the predominant part of their economic activity in the PRC through recognised mechanisms including but not limited to the Chinese Interbank Bond Market, the on exchange bond market, quota system and/or through onshore or offshore issuances and/or any future developed channels. The Fund may invest without limit in the PRC. The Fund may invest in the full spectrum of permitted fixed income transferable securities and fixed income related securities, including non-investment grade (limited to 50% of total assets). Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

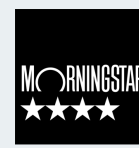
	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	1.02	2.78	3.41	1.96	2.35	-0.90	2.37	3.60
Share Class [Max. IC applied]	-4.04	-2.36	-1.76	-3.14	-2.77	-2.58	1.32	3.12

The base share class currency is as indicated in the "Key Facts" section. For hedged currency share classes only, the benchmark reflected is in the base currency.

CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019
Share Class	2.02	-4.32	-2.04	8.20	8.77

*Performance shown from share class launch date to calendar year end.



Morningstar, Inc. All Rights Reserved.

KEY FACTS

Asset Class	Fixed Income
Fund Launch	11-Nov-2011
Share Class Launch	13-Mar-2013
Fund Base CCY	RMB
Share Class CCY	RMB
Fund Size (mil)	21,259.91 CNH
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0679941160
Bloomberg Ticker	BGRBA3C

PORTFOLIO MANAGERS

Yii Hui Wong
Suanjin Tan
Yingbo Xu

TOP 10 HOLDINGS (%)

CHINA PEOPLES REPUBLIC OF (GOVERNMENT 3.12 10/25/2052)	3.18
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 3 10/15/2053)	2.84
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 3.19 04/15/2053)	1.86
AGRICULTURAL DEVELOPMENT BANK OF C 2.96 04/17/2030	1.59
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 2.8 11/15/2032)	1.47
CHINA PEOPLES REPUBLIC OF (GOVERNMENT 2.52 08/25/2033)	1.43
AGRICULTURAL DEVELOPMENT BANK OF C 3.01 03/16/2030	1.25
HUBEI COMMUNICATIONS INVESTMENT GR 3.93 03/09/2025	1.14
CHINA DEVELOPMENT BANK 3.7 10/20/2030	1.03
CHINA DEVELOPMENT BANK 3.41 06/07/2031	1.02
Total of Portfolio	16.81

SECTOR BREAKDOWN (%)

	Fund
Sovereign	20.69%
Local Government Related	19.45%
Financial	16.79%
Non-China	10.13%
Real Estate	8.82%
Central Government Related	8.17%
Other	8.15%
Basic Industry	3.45%
Technology	2.03%
Retail	1.76%
Energy	0.47%
Cash and/or Derivatives	0.08%

PORTFOLIO CHARACTERISTICS

Yield to Worst (%)	5.47
Effective Duration (years)	4.38
3 Years Volatility	3.08
5 Years Volatility	3.08
3 Years Beta	-
5 Years Beta	-

FEES AND CHARGES*

Max Initial Charge (IC)	5.00%
Management Fee	0.75%
Performance Fee	0.00%

CREDIT RATINGS (%)

	Fund
Cash and/or Derivatives	0.08%
AAA	0.24%
AA	0.62%
A	37.71%
BBB	35.74%
BB	17.10%
B	4.28%
CCC	0.18%
CC	0.01%
C	0.09%
D	0.14%
N Rated	3.89%

Allocations are subject to change. **Source:** BlackRock

REGIONAL EXPOSURE (%)

	Fund
Onshore	50.92
Offshore	49.00
Cash and/or Derivatives	0.08

LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
29-Feb-2024	0.2012 RMB



+65 6411 3000



APACService@BlackRock.com



www.blackrock.com/sg

Prior to 31 May 2023, the Fund was managed by Suanjin Tan and Yii Hui Wong. Prior to 1 September 2022, the Fund was managed by Eric Liu, Suanjin Tan and Yii Hui Wong.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. For distributing share classes, dividends are not guaranteed and may be paid out of capital. Dividend data may not be available on the issue date of this factsheet. Details on distribution may be available on request. Payments on dividends result in a reduction of the NAV per share of the Fund on the ex-dividend date. Actual dividend payout will be subject to the manager's discretion. Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The Fund may use or invest in financial derivatives. In Singapore, this material is issued by BlackRock (Singapore) Limited (company registration number: 200010143N). This material is for informational purposes only and does not constitute an offer or solicitation to purchase or sell units in the Fund. Sources: BlackRock and Morningstar. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. BlackRock Global Funds (BGF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BGF has appointed BlackRock (Singapore) Limited as its Singapore representative and agent for service of process.

Subscriptions in BGF are valid only if made on the basis of the current Prospectus and the Product Highlights Sheet available on our website www.blackrock.com/sg and you must read these documents before you invest. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether the Fund in question is suitable for you. ©2024 BlackRock, Inc., All Rights Reserved. HED

BLACKROCK®