

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UNITED G STRATEGIC FUND

(the "Fund")

Product Type	Unit Trust	Launch Date	29 July 2010
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 30 June 2023	1.81%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - o seek medium to long term capital appreciation; and
 - o are comfortable with the volatility and risks of a fund which invests primarily in underlying ETFs and underlying CISes, with exposure to various asset classes.

Further Information
Refer to [paragraph 5](#) of the Prospectus for information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore whose investment objective is to achieve medium to long-term capital appreciation by the strategic allocation of the Fund's assets in various investments corresponding to market conditions. There is no target sector, industry or geographical area.
- Currently, no distributions are made in respect of the Fund.

Refer to [paragraph 5](#) of the Prospectus for further information on features of the product.

Investment Strategy

- The Fund will primarily invest in underlying ETFs and other underlying CISes as may be selected by the Managers, with exposure to various asset classes such as equities, fixed income, commodities and other underlying assets. A substantial portion of the Fund's assets (up to 60%) may be invested into sub-funds of Dimensional Funds plc.
- The Managers may also invest in exchange-traded index futures, but they do not intend to invest in leveraged or inverse ETFs.
- The Fund will have exposure mainly to equity and fixed income markets. Asset allocation among various asset classes will be actively managed in light of market conditions. Higher allocations may be invested into regions which in the Managers' view offer the best strategic or long-term returns.

Refer to [paragraph 5](#) of the Prospectus for information on the investment strategy of the product.

¹ The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at uobam.com.sg.

<ul style="list-style-type: none"> Depending on the Managers' view of the global markets, the Fund may potentially be moved to "maximum overweight" (i.e. up to 100% in equities and/or higher risk assets, excluding any amounts held in cash or money market instruments), or "maximum underweight" (i.e. up to 100% in cash, money market instruments, class A units of the United SGD Fund² or other money market funds or any combination of the foregoing. For the avoidance of doubt, up to 100% of the assets of the Fund may potentially be invested in the United SGD Fund in a "maximum underweight" position). A "maximum underweight" position would occur in the event of extreme market conditions or severe market stress or disruptions. The Fund may use or invest in FDIs for the purposes of hedging existing positions in a portfolio, efficient portfolio management, optimising returns of the Fund, or a combination of such purposes. The Fund is actively managed without reference to its benchmark (as set out in the Prospectus). The benchmark is used as a reference for performance comparison purposes and to provide market context, and is neither used as a constraint on how the Fund's portfolio is to be constructed nor set as a target for the Fund to beat. 	<p>Refer to paragraph 5 of the Prospectus for information on the investment strategy of the product.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> The Managers are UOB Asset Management Ltd. The Trustee is State Street Trust (SG) Limited. The Custodian is State Street Bank and Trust Company, Singapore Branch. 	<p>Refer to paragraphs 2, 3 and 19.4 of the Prospectus for information on these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to paragraph 7 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to market risks in the global markets. <ul style="list-style-type: none"> Prices of the securities (and the underlying securities) that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment. 	
Liquidity Risks	
<ul style="list-style-type: none"> The Fund is not listed and you can redeem only on Dealing Days. <ul style="list-style-type: none"> There is no secondary market for the Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors. 	
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to the risk of investing in ETFs. <ul style="list-style-type: none"> The cost of investing in the Fund may be higher than investing directly in underlying ETFs. There may be tracking errors between the actual performance of an ETF and the index it is tracking, and there are also differences between the NAV of an ETF and its market price. You are exposed to indices risks. <ul style="list-style-type: none"> The underlying indices tracked by the ETFs invested into are not actively managed. The needs of the underlying ETFs tracking these indices or the Fund's needs are not taken into account in determining, composing or calculating any index. You are exposed to commodities risks. <ul style="list-style-type: none"> The Fund may invest in commodity ETFs and investment in commodities may be subject to greater volatility than investments in traditional securities. 	

² More information on the United SGD Fund can be found in the Prospectus or from uobam.com.sg.

- **You are exposed to derivatives risks.**
 - Each of the Fund and United SGD Fund may use or invest in FDIs, including foreign exchange forward contracts and equity index futures contracts. An investment in a FDI may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Fund.
 - Investments of the Fund in ETFs which invest in FDIs will expose the Fund to typical risks of investing in FDIs.
 - **You are exposed to concentration of investments in United SGD Fund.**
 - Pursuant to its investment focus and approach, the Fund may from time to time have a large concentration of investments in United SGD Fund and could consequently be subject to significant losses when United SGD Fund declines in value or is otherwise adversely affected³.
 - **You are exposed to concentration of investments in underlying CISes.**
 - The Fund may from time to time have a large concentration of investments in underlying CISes (which currently comprise mainly of the sub-funds of Dimensional Funds plc) and could consequently be subject to significant losses where such underlying CISes decline in value or are otherwise adversely affected.
- You should be aware that the Fund may be exposed to other risks of an exceptional nature from time to time.**

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

Subscription fee	Currently up to 5%; maximum 5%.
Realisation fee	Currently 0%; maximum 2%.
Switching fee	Currently 1%; maximum 2%.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges to the Managers, Trustee and other parties:

Management fee (a) Retained by Managers (b) Paid by Managers to financial adviser (trailer fee)	Currently 1.2% p.a.; maximum 2% p.a.. (a) 65% to 85% of Management Fee (b) 15% to 35% ⁴ of Management Fee
Trustee fee	Currently not more than 0.05% p.a.; maximum 0.1% p.a.. (Subject to a minimum of S\$5,000 p.a..)
Administration fee	0.075% p.a..
Registrar and transfer agent fee	The higher of S\$15,000 p.a. or 0.125% p.a., subject always to a maximum of S\$25,000 p.a..
Valuation and accounting fees	Maximum 0.125% p.a..
Audit fee, custodian fee, transaction costs and other fees and charges	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV.

Refer to the [paragraph 6](#) of the Prospectus for information on fees and charges.

³ More details on the risks of the United SGD Fund are set out in its prospectus which may be obtained from authorised agents or distributors of the Managers or through the Managers' website at uobam.com.sg.

⁴ Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers. No trailer fee was paid to financial advisers during the period of 12 months before the date of this Product Highlights Sheet.

Payable by United SGD Fund or each underlying ETF or underlying CIS	
Annual management company fee	Up to 0.02%.
Annual management fee (paid to investment managers)	Generally ranging from 0.05% to 1.5%.
Performance fee	Nil.
Other fees (including trustee/custodian fee, legal fees, audit fees, administrative costs, fund administration fees, transfer agency fees, registration fees and regulatory fees)	Generally up to 1.25%.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at uobam.com.sg or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time). To counter dilution and protect investors' interest, the Sub-Fund may apply a technique known as swing pricing as part of its valuation policy.

Refer to the [paragraphs 8.5, 10 and 12](#) of the Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders may realise and which the Managers are entitled to have cancelled on any Dealing Day to 10% of the total number of Units then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
 - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day.
 - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000.00 Units	x	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	-	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation fee (0%)		Net realisation proceeds

CONTACT INFORMATION

HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No. : 1800 22 22 228
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)
 Fax No. : 6532 3868
 E-mail : uobam@uobgroup.com

APPENDIX: GLOSSARY OF TERMS	
Business Day	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore, or any other day as the Managers and the Trustee may agree in writing.
Dealing Day	In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day after consulting the Trustee, provided that the Managers give reasonable notice of such change to all holders on terms approved by the Trustee. If on any day which would otherwise be a Dealing Day: (i) one or more recognised markets on which investments of the Fund are quoted, listed or dealt in are not open for normal trading; and/or (ii) one or more underlying entities of the Fund do not carry out valuation or dealing, and which affect investments of the Fund having in aggregate values amounting to at least 50% of the value of the deposited property (as at the relevant Valuation Point), the Managers may determine that that day shall not be a Dealing Day.
ETFs	Collective investment schemes or other funds listed for quotation and traded on an organised exchange (known as exchange traded funds).
FDIs or derivatives	Financial derivative instruments.
Launch Date	For the purposes of this Product Highlights Sheet only, means the inception date of the Fund.
NAV	Net asset value. NAV will be computed after taking into account any swing pricing adjustments (which may adjust NAV upwards or downwards in certain circumstances). Refer to the prospectus for details.
underlying CISes	Collective investment schemes which are not ETFs, invested into by the Fund.
underlying ETFs	ETFs invested into by the Fund.
Units	Units of the Fund.
Valuation Point	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Fund is to be determined pursuant to the trust deed of the Fund or such other time as the Managers may determine with the prior approval of the Trustee who will decide if a notice to notify the holders of such change is required.