FACT SHEET | December 31, 2021

JPMorgan Funds - Russia Fund

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in a concentrated portfolio of Russian companies.

EXPERTISE

Fund Manager

Oleg I. Biryulyov, Pandora Omaset, Habib Saikaly

FUND INFORMATION (JPMorgan Funds - Russia Fund)

Fund base currency
USD

Launch Date
18/11/05

Total fund size (m)
USD 427.2

Inception NAV
USD 10.0

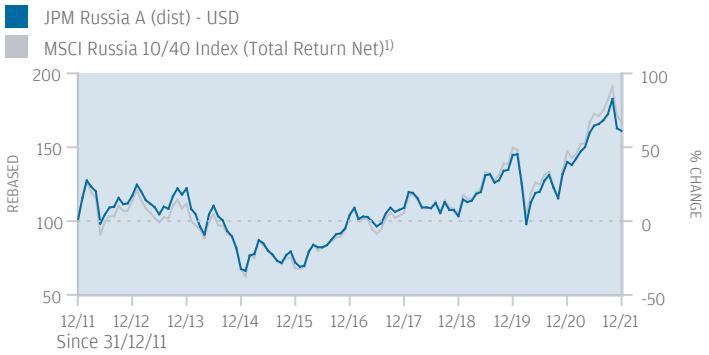
ISIN code
LU0215049551

Current charge
Initial : Up to 5.0% of NAV
Redemption :
Currently 0% (Up to 0.5% of NAV)
Management fee : 1.5% p.a.

Subscription Channel
Cash
SRS(for platforms only)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	-1.1	-6.6	15.1	56.0	54.7	71.4
A (dist) - USD (Charges applied)*	-5.8	-11.0	9.6	48.5	47.3	63.3
Benchmark (in USD)[1)]	-2.7	-8.2	13.4	58.9	59.0	209.3
A (acc) - USD (NAV to NAV)	-1.0	-6.5	15.1	56.1	54.7	70.2
A (acc) - USD (Charges applied)*	-5.8	-10.9	9.6	48.7	47.4	62.1

ANNUALISED PERFORMANCE (%)

	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	16.0	9.1	3.4
A (dist) - USD (Charges applied)*	14.1	8.1	3.1
Benchmark (in USD)[1)]	16.7	9.7	7.3
A (acc) - USD (NAV to NAV)	16.0	9.1	3.4
A (acc) - USD (Charges applied)*	14.1	8.1	3.0

PORTFOLIO ANALYSIS (A (dist) - USD)

	1 year	3 years	5 years	Since Launch[2)]
Correlation	0.95	0.98	0.98	0.96
Alpha %	0.27	0.00	0.00	-0.24
Beta	0.86	0.96	0.94	0.94
Annualised volatility %	14.91	24.32	21.16	31.36
Sharpe ratio	1.00	0.62	0.37	0.07
Annualised tracking error %	5.05	5.21	4.64	9.31

HOLDINGS (as at end December 2021)

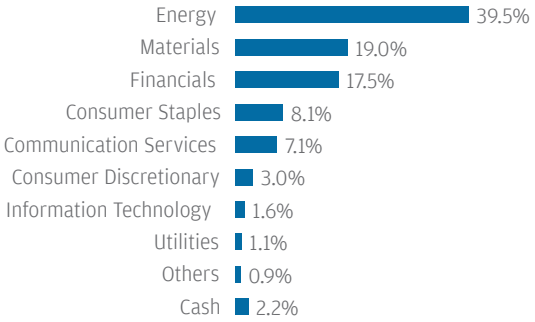
TOP 10	%
Gazprom	9.6
Lukoil	8.7
Novatek	7.8
Sberbank of Russia	7.1
Rosneft Oil	6.3
Tatneft	4.9
Magnit	4.4
Severstal	4.2
NLMK	4.1
Yandex	3.8

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (dist) - USD	LU0215049551	JPMRUSS LX	18/11/05
A (acc) - USD	LU0225506756	JPMRUSA LX	22/11/05

PORTFOLIO BREAKDOWN

Sector



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.10.06, CS ROS 30 Price (Price change only, dividends not taken into account). 2)All data is calculated from the month end after inception. 3)Issued by AsianInvestor in the year specified, reflecting performance as at the previous calendar year end.

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