FOR SINGAPORE INVESTORS ONLY

Best Retail House - Singapore
Best Multi-Asset Manager - Singapore[4)]

JPMorgan Funds - Global Growth Fund[1)]

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in a growth style biased portfolio of companies, globally.

Expertise

Fund Manager

Rajesh Tanna, Caroline Keen, Sophie Wright

Fund Information (JPMorgan Funds - Global Growth Fund)

Fund base currency
USD

Launch Date
16/11/88

Total fund size (m)
USD 417.0

Inception NAV
USD 10.0

ISIN code
LU0210533765

Subscription Channel
Cash
SRS(for platforms only)

Current charge
Initial : Up to 5.0% of NAV
Redemption :
Currently 0% (Up to 0.5% of NAV)
Management fee : 1.5% p.a.

Ratings

Category	Global Large-Cap Growth Equity

Portfolio Analysis (A (acc) - USD)

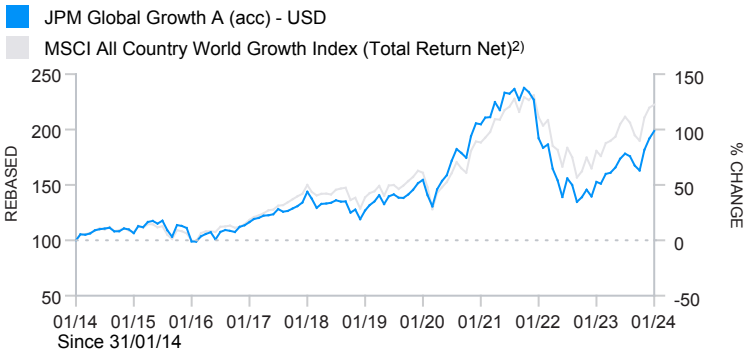
	1 year	3 years	5 years	Since Launch[3)]
Correlation	0.97	0.95	0.94	0.95
Annualized Alpha %	7.23	-6.49	-0.13	-1.66
Beta	0.92	1.05	0.98	1.05
Annualised volatility %	15.33	21.77	20.44	17.90
Sharpe ratio	1.54	-	0.35	0.20
Annualised tracking error %	3.61	7.21	7.13	5.57

Holdings (as at end January 2024)

TOP 10	%
Microsoft	9.2
Amazon.Com	6.9
Nvidia	5.8
Meta Platforms	4.4
LVMH	3.9
Apple	3.8
ASML	3.7
Mastercard	3.7
Novo Nordisk	3.4
Taiwan Semiconductor	3.3

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	3.6	21.9	30.1	-3.0	56.5	168.0
A (acc) - USD (Charges applied)*	-1.3	16.1	23.9	-7.6	49.1	155.2
Benchmark[2)]	1.3	17.2	23.2	18.2	60.5	259.0

Annualised Performance (%)

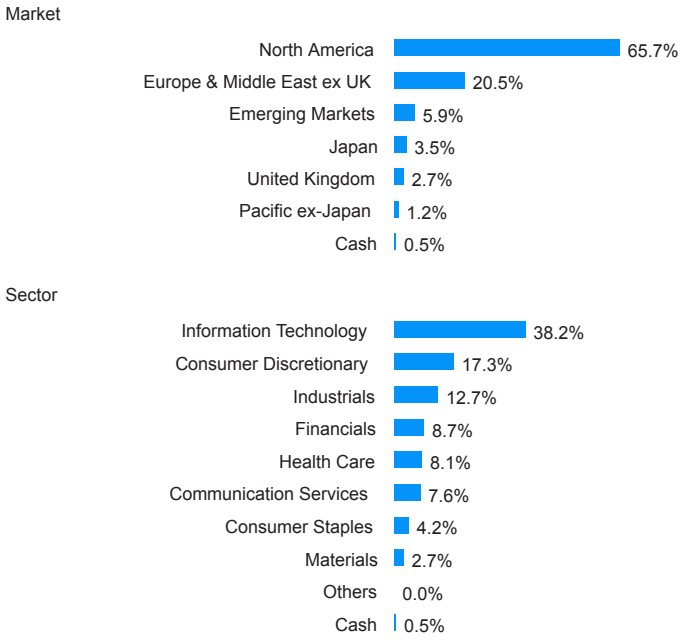
	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-1.0	9.4	5.4
A (acc) - USD (Charges applied)*	-2.6	8.3	5.1
Benchmark[2)]	5.7	9.9	7.0

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - USD	LU0210533765	JPGEAAU LX	31/03/05

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Effective 05.12.12, the Fund's investment objective was amended to invest primarily in an aggressively managed portfolio of companies, globally. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)On 1 April 2021, "JPMorgan Funds - Global Unconstrained Equity Fund" was renamed as "JPMorgan Funds - Global Growth Fund". On 1 April 2021, the Fund's investment objective was amended to invest primarily in a growth style biased portfolio of companies, globally. Performance prior to 1 April 2021 was achieved under circumstances that no longer apply. Please refer to the offering document for details. 2)Dividends reinvested after deduction of withholding tax. Prior to 01.04.21, MSCI AC World Net Index. Prior to 05.12.12, MSCI World Net Index. Prior to 01.10.98, MSCI World Price. (Price change only, dividends not taken into account). 3)All data is calculated from the month end after inception. 4)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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