

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the Emerging Markets Equity Income Fund (the "Fund") and complements the Singapore Prospectus (the "Prospectus")<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase Shares in the Fund ("Shares"). If you do not have a copy, please contact the appointed distributors.
- You should not invest in Shares if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase Shares, you will need to make an application in the manner set out in the Prospectus.

## EMERGING MARKETS EQUITY INCOME FUND a sub-fund of Allspring (Lux) Worldwide Fund

<b>Product Type</b>	Investment Company	<b>Launch Date</b>	29 June 2012
<b>Manager</b>	Management Company: Allspring Global Investments Luxembourg S.A.	<b>Custodian</b>	Brown Brothers Harriman (Luxembourg) S.C.A (which is the Depository Bank)
		<b>Dealing Frequency</b>	Usually every day on which banks in Luxembourg and Singapore are open
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for year ended 31 March 2022<sup>2</sup></b>	Class A (USD) – acc.– 2.10% Class I (USD) – acc. – 1.32% Class A (USD) - gross-distr. – 2.10% Class I (USD) - gross-distr. – 1.32%
PRODUCT SUITABILITY			
<b>WHO IS THE PRODUCT SUITABLE FOR?</b>			<u>Further Information</u>
<ul style="list-style-type: none"> <li>• The Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>○ seek long-term capital appreciation and current income; and</li> <li>○ are prepared to experience higher levels of volatility in pursuit of higher returns.</li> </ul> </li> </ul>			Refer to paragraph 6 of "Investment Objective, Policy and Strategy" of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES			
<b>WHAT ARE YOU INVESTING IN?</b>			Refer to paragraph 1 of "The Fund" and paragraph 2 of "The Sub-Funds" of the Prospectus for further information on features of the product.
<ul style="list-style-type: none"> <li>• You are investing in a sub-fund of Allspring (Lux) Worldwide Fund (the "<b>Company</b>"), an open-ended investment company with the legal status of a SICAV incorporated in Luxembourg and qualifying as a UCITS under the Luxembourg law concerning undertakings for collective investment dated 17 December 2010</li> <li>• The Fund seeks long-term capital appreciation and current income. The Fund promotes environmental and social characteristics but does not have a sustainable investment objective.</li> <li>• Gross Distributing Classes, represented with the suffix "gross-distr.", typically make distributions at least annually as at the end of the financial year, or at other time(s) to be determined by the Board of Directors, with respect to the gross investment income, if any, attributable to this type of share class. <b>For Gross Distributing Classes, since fees and expenses are applied to capital rather than to income, the potential for future appreciation of NAV of such shares may be eroded, and, under normal circumstances, the NAV of a gross income Distributing Class</b></li> </ul>			

<sup>1</sup> The Prospectus is available at the offices of the appointed distributors during normal business hours.

<sup>2</sup> With effect from 1 December 2021, the capped expense ratios for Class A Shares and Class I Shares were changed to 2.00% and 1.25% respectively. The capped expense ratios prior to 1 December 2021 were previously 2.15% for Class A Shares and 1.40% for Class I Shares.

<b>will typically be smaller than a net income Distributing Class.</b>	
<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>The Fund invests at least 80% of its total assets in dividend-paying emerging markets equity securities of any market capitalisation and will be diversified across countries and sectors. Equity exposure is achieved directly through equity securities and/or indirectly through participatory notes, convertible securities, equity-linked notes and/or certificates.</li> <li>The Fund may invest up to an aggregate of 20% of its total assets both directly and indirectly in equity securities of Chinese companies listed on the Shanghai Stock Exchange or Shenzhen Stock Exchange (commonly known as China A shares). Equity securities of Chinese companies are securities issued by companies with their registered offices in the People's Republic of China or exercising a predominant part of their economic activities in the People's Republic of China.</li> <li>Investment in the Fund's securities will follow Allspring's methodology used to assess, measure and monitor the environmental or social characteristics which is available under <a href="https://www.allspringglobal.com/legal/sustainable-investing-policies.html">allspringglobal.com/legal/sustainable-investing-policies.html</a>.</li> <li>A copy of the methodology and list of Excluded Investments (including the revenue thresholds) is available as part of the Fund's Sustainability-Related Disclosures which is available under "Allspring Sustainable Investing Policies and Guidelines" on <a href="https://www.allspringglobal.com/assets/edocs/lux/legal/lux-fund-sustainability-related-disclosures.pdf">https://www.allspringglobal.com/assets/edocs/lux/legal/lux-fund-sustainability-related-disclosures.pdf</a>. Shareholders may also request a copy from the Fund or the Management Company.</li> <li>The Fund may invest in derivatives, for hedging or efficient portfolio management purposes.</li> </ul>	Refer to paragraph 6 of "Investment Objective, Policy and Strategy" and paragraph 18 of "Use of Derivatives" of the Prospectus for details of the investment strategy of the Fund.
<b>Parties Involved</b>	
<b>WHO ARE YOU INVESTING WITH?</b>	
<ul style="list-style-type: none"> <li>The Fund is a sub-fund of the Company.</li> <li>The Management Company is Allspring Global Investments Luxembourg S.A., the Investment Manager is Allspring Funds Management, LLC, and the Sub-Investment Manager is Allspring Global Investments, LLC.</li> <li>The Depository Bank of the Fund's assets is Brown Brothers Harriman (Luxembourg) S.C.A.</li> </ul>	Refer to paragraph 1 of "The Fund", paragraph 3 of "Management" and paragraph 4 of "Other Parties" of the Prospectus for further information on the roles and responsibilities of these entities and what happens if they become insolvent.
<b>KEY RISKS</b>	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b>	
<p>The price of Shares and any income from them may fall as well as rise and you may not get back the full amount invested. <b>These risk factors may cause you to lose some or all of your investment.</b></p> <p><b>Please note that in respect of each Distributing Class, dividends made will reduce the NAV of that Share Class.</b></p> <p><b>The Fund may be exposed to:</b></p>	Refer to paragraph 8 of "Risk Factors" of the Prospectus for further information on risks of the product.
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li><b>Market Risk.</b> The market price of securities owned by the Fund may go up or down, sometimes rapidly or unpredictably. The value of a security may decline for a number of reasons which directly relate to the issuer.</li> <li><b>Emerging Markets Risk.</b> Emerging markets may be under-capitalised, have less-developed legal and financial systems or less stable currencies than developed markets. Emerging markets may have obsolete financial systems and volatile currencies, and may be more sensitive than more mature markets. Emerging market securities may be less liquid and are subject to settlement risks, political risks and litigation risks.</li> </ul>	

<ul style="list-style-type: none"> <li>• <b>Global Investment Risk.</b> Securities of certain jurisdictions may experience more rapid and extreme changes in value.</li> </ul>																			
<b>Liquidity Risks</b>																			
<ul style="list-style-type: none"> <li>• It may not be possible to sell a particular investment or type of investment at any particular time or at an acceptable price.</li> </ul>																			
<b>Product-Specific Risks</b>																			
<ul style="list-style-type: none"> <li>• <b>Equity Securities Risk.</b> The values of equity securities may experience periods of substantial price volatility and may decline significantly over short time periods. Equity securities that are considered “growth” or “value” stocks may perform differently than the market as a whole and other types of stocks.</li> <li>• <b>ESG Risk.</b> The Fund may have ESG information that is incomplete, inaccurate or unavailable and/or may apply it incorrectly.</li> <li>• <b>Leverage Risk.</b> The use of leverage may cause the Fund to liquidate portfolio positions when it may not be advantageous to do so, and may increase NAV per share volatility.</li> <li>• <b>Risks of Investing in China.</b> Investments in equity securities of Chinese companies involve risks due to restrictions imposed on foreign investors, counterparties, greater market volatility and a risk of lack of liquidity in certain portfolio lines.</li> <li>• <b>Smaller Company Securities Risk.</b> Securities of companies with smaller market capitalisations tend to be more volatile and less liquid than securities of larger companies.</li> <li>• <b>Stock Connect Risk.</b> Stock market access between mainland China and Hong Kong may include among others, operational risk, differences in trading days and custody, clearing and settlement risk.</li> <li>• <b>Currency Risk.</b> Changes in exchange rates between currencies or the conversion from one currency to another may cause the value of the Fund’s investments to diminish or increase.</li> </ul>																			
<b>FEES AND CHARGES</b>																			
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b>  <u>Payable directly by you</u> – You will need to pay the following fees and charges as a percentage of your gross investment sum:</p> <table border="1"> <tr> <td><b>Initial Sales Charge</b></td> <td>Class A Shares: Up to 5% (representing no more than 5.28% of the NAV) Class I Shares: Nil</td> </tr> <tr> <td><b>Redemption Charge</b></td> <td>Nil</td> </tr> <tr> <td><b>Switching Fee</b></td> <td>Nil</td> </tr> </table> <p>Additional fees may be payable to the distributors. You are advised to check with the relevant distributor regarding whether such additional fees apply.</p> <p><u>Payable by the Fund from invested proceeds</u> – The Fund will pay the following fees and charges to the Manager and other parties:</p> <table border="1"> <tr> <td><b>Management Company Fee</b></td> <td>Up to 0.04% p.a., subject to a minimum monthly fee of Euro 1,700.</td> </tr> <tr> <td><b>Investment Management Fee</b></td> <td>Class A: up to 1.70% p.a. Class I: up to 0.95% p.a.</td> </tr> <tr> <td><b>a) Retained by Management Company<sup>3</sup></b></td> <td>40% to 60%<sup>4</sup></td> </tr> <tr> <td><b>b) Paid by Management Company<sup>3</sup> to distributor / financial intermediary (trailer fee)</b></td> <td>40% to 60%<sup>4, 5</sup></td> </tr> <tr> <td><b>Depositary Bank Fee</b></td> <td>Up to 2% p.a.</td> </tr> <tr> <td><b>Administration Fee</b></td> <td>Up to 2% p.a.</td> </tr> </table>	<b>Initial Sales Charge</b>	Class A Shares: Up to 5% (representing no more than 5.28% of the NAV) Class I Shares: Nil	<b>Redemption Charge</b>	Nil	<b>Switching Fee</b>	Nil	<b>Management Company Fee</b>	Up to 0.04% p.a., subject to a minimum monthly fee of Euro 1,700.	<b>Investment Management Fee</b>	Class A: up to 1.70% p.a. Class I: up to 0.95% p.a.	<b>a) Retained by Management Company<sup>3</sup></b>	40% to 60% <sup>4</sup>	<b>b) Paid by Management Company<sup>3</sup> to distributor / financial intermediary (trailer fee)</b>	40% to 60% <sup>4, 5</sup>	<b>Depositary Bank Fee</b>	Up to 2% p.a.	<b>Administration Fee</b>	Up to 2% p.a.	<p>Refer to paragraph 7 of “Fees, Charges and Expenses” of the Prospectus for further information on fees and charges.</p>
<b>Initial Sales Charge</b>	Class A Shares: Up to 5% (representing no more than 5.28% of the NAV) Class I Shares: Nil																		
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<sup>3</sup> Refers to Management Company and any affiliates providing management support.

<sup>4</sup> These amounts relate only to distributors in Singapore.

<sup>5</sup> The range may change from time to time without prior notice. Your financial intermediary is required to disclose to you the amount of trailer fee it receives from the Management Company.

<b>Singapore Representative Fee</b>	US\$ 5,250 p.a. per Sub-Fund													
<p>1) To the extent that the total expense ratio per class exceeds 2.00% for Class A Shares and 1.25% for Class I Shares during any financial year, such excess amount shall be paid by the Investment Manager. 2) The Fund may not invest more than 10% of its net assets in UCITS and other UCIs. Fees and expenses may be imposed at the underlying fund level.</p> <p>You should check with the agent or distributor through whom you subscribe for shares of the Fund whether they impose other fees and charges not included in the Prospectus.</p>														
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>														
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> The NAV of the Shares of each class of the Fund offered to investors in Singapore may usually be obtained from the Singapore Representative or the appointed distributor(s), on the day after each valuation day.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>• There is no cancellation period applicable to subscriptions for Shares.</li> <li>• Shareholders wishing to redeem Shares should submit a redemption form to the Depositary Bank through the appointed distributors.</li> <li>• Redemption prices are determined as follows: <ul style="list-style-type: none"> <li>○ Redemption forms received by the Depositary Bank through the appointed distributors no later than the Dealing Deadline will be processed and placed on that valuation day.</li> <li>○ Redemption forms received after the Dealing Deadline or on a day which is not a Singapore business day and a valuation day will be deemed to have been received on the next Singapore business day and will be processed and placed on the next valuation day.</li> </ul> </li> <li>• Redemption proceeds will be paid by the Depositary Bank within 5 Singapore business days of the applicable valuation day.</li> <li>• An example of how the redemption proceeds are calculated is as follows:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">e.g.</td> <td style="width: 25%;">1,000 Shares</td> <td style="width: 5%;">X</td> <td style="width: 20%;">USD 1.50</td> <td style="width: 5%;">=</td> <td style="width: 35%;">USD 1,500</td> </tr> <tr> <td></td> <td>Number of Shares to be redeemed</td> <td></td> <td>NAV</td> <td></td> <td>Gross redemption proceeds</td> </tr> </table>		e.g.	1,000 Shares	X	USD 1.50	=	USD 1,500		Number of Shares to be redeemed		NAV		Gross redemption proceeds	<p>Refer to paragraph 12 of “Obtaining Price Information” and paragraph 10 of “Redemptions” of the Prospectus for further information on valuation and exiting from the product.</p>
e.g.	1,000 Shares	X	USD 1.50	=	USD 1,500									
	Number of Shares to be redeemed		NAV		Gross redemption proceeds									
<b>CONTACT INFORMATION</b>														
<p><b>HOW DO YOU CONTACT US?</b> State Street Bank and Trust Company, the Singapore Representative, can be contacted at: 168 Robinson Road, #33-01 Capital Tower, Singapore 068912 - - Email address: <a href="mailto:SingaporeRepresentative@statestreet.com">SingaporeRepresentative@statestreet.com</a></p>														
<b>APPENDIX: GLOSSARY OF TERMS</b>														
<p><b>“Board of Directors”</b> means the board of directors of the Company.</p> <p><b>“Dealing Deadline”</b> means 5 p.m. (Singapore time) on a Singapore business day which is also valuation day.</p> <p><b>“Distributing Classes”</b> means classes of a Fund which typically make distributions at least annually as at the end of the financial year, or at other time(s) to be determined by the Board of Directors, with respect to the net investment income or to gross investment income, if any, attributable to this type of share class. The classes which distribute net income may be represented with the suffix "distr." The classes which distribute gross income may be represented with the suffix "gross distr."</p> <p><b>“Emerging market equity securities”</b> means securities issued by companies that are traded in, have their primary operations in, are domiciled in or derive a majority of their revenue from emerging market countries as defined by the MSCI Emerging Markets Index.</p> <p><b>“ESG”</b> means the environmental, social and governance criteria used to</p>														

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<p>evaluate the sustainability and ethical impact of an investment in an issuer.</p>	
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“**NAV**” means the net asset value of the Fund.

“**Valuation day**” means each Singapore business day on which banks in Luxembourg are also open for business, subject to the Directors' discretion to determine otherwise.