

# Allianz Hong Kong Equity

Allianz Global Investors Fund  
A / AT



## Investment Objective

The Fund aims at long-term capital growth by investing in equity markets in Hong Kong.

## Performance Overview

### Indexed Performance since Inception (Bid-Bid)

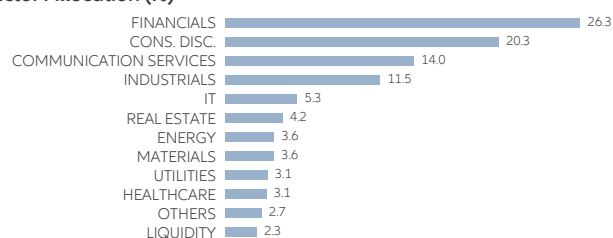


| Performance History        | Year to Date | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years (p.a.) | 5 Years (p.a.) | Since Inception (p.a.) |
|----------------------------|--------------|---------|----------|----------|--------|----------------|----------------|------------------------|
| Bid-Bid (%)                | -2.61        | 0.53    | -2.61    | -9.62    | -21.31 | -17.33         | -6.92          | 9.33                   |
| Offer-Bid <sup>1</sup> (%) | -7.48        | -4.49   | -7.48    | -14.14   | -25.25 | -18.73         | -7.87          | 9.18                   |
| Benchmark (%)              | -3.38        | 0.32    | -3.38    | -7.38    | -17.21 | -14.45         | -7.97          | 9.51                   |

| Risk / Return Ratios | 3 Years | 5 Years |
|----------------------|---------|---------|
| Sharpe Ratio         | -0.76   | -0.37   |
| Volatility           | 26.67%  | 24.32%  |
| Tracking Error       | 3.06%   | 5.62%   |
| Information Ratio    | -0.94   | 0.19    |

## Portfolio Analysis

### Sector Allocation (%)



| Top 10 Holdings <sup>2</sup>  | Sector                 | %           |
|-------------------------------|------------------------|-------------|
| TENCENT HOLDINGS LTD          | COMMUNICATION SERVICES | 9.2         |
| HSBC HOLDINGS PLC             | FINANCIALS             | 7.4         |
| ALIBABA GROUP HOLDING LIMITED | CONS. DISC.            | 7.2         |
| AIA GROUP LTD                 | FINANCIALS             | 5.4         |
| CHINA CONSTRUCTION BANK-H     | FINANCIALS             | 4.5         |
| CHINA MERCHANTS BANK-H        | FINANCIALS             | 3.5         |
| PETROCHINA CO LTD-H           | ENERGY                 | 2.6         |
| HONG KONG EXCHANGES & CLEAR   | FINANCIALS             | 2.4         |
| NETEASE INC                   | COMMUNICATION SERVICES | 2.4         |
| BYD CO LTD-H                  | CONS. DISC.            | 2.3         |
| <b>Total</b>                  |                        | <b>46.9</b> |

| Dividend History   | Dividend / Share | Annualised Dividend Yield <sup>3</sup> | Ex-Dividend Date |
|--------------------|------------------|--|------------------|
| Class A (USD) Dis. | USD 0.02844      | 0.02%                                  | 15/12/2023       |
|                    | USD 0.94942      | 0.43%                                  | 15/12/2022       |
|                    | USD 0.08464      | 0.03%                                  | 15/12/2021       |
|                    | USD 0.95600      | 0.32%                                  | 15/12/2020       |
|                    | USD 1.12754      | 0.47%                                  | 16/12/2019       |
|                    | USD 1.79775      | 0.78%                                  | 17/12/2018       |

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income and capital, or both (for further details, please refer to our website).

## Fund Details

|                                  | Class A (USD) Dis.                        | Class AT (SGD) Acc. |
|----------------------------------|---|---------------------|
| Official benchmark <sup>4</sup>  | FTSE MPF Hong Kong Index Total Return Net |                     |
| Fund Manager                     | Christina Chung                           |                     |
| Fund Size <sup>5</sup>           | HKD 1,263.29m                             |                     |
| Base Currency                    | HKD                                       |                     |
| Number of Holdings               | 62  |                     |
| SFDR Category <sup>6</sup>       | Article 6                                 |                     |
| Initial Fee                      | Up to 5%                                  | Up to 5%            |
| Eligible Investment Scheme       | CASH, SRS                                 | CASH, SRS           |
| All-in-Fee <sup>7</sup>          | 2.05% p.a.                                | 1.80% p.a.          |
| Total Expense Ratio <sup>8</sup> | 2.11%                                     | 1.86%               |
| Unit NAV                         | USD 177.1262                              | SGD 10.4309         |
| Inception Date                   | 12/07/1985                                | 11/08/2009          |
| Dividend Frequency               | Annually                                  | N/A                 |
| ISIN Code                        | LU0348735423                              | LU0417516738        |
| Bloomberg Ticker                 | THONHKI LX                                | THONHAT LX          |
| <b>Cumulative Returns (%)</b>    |   |                     |
| Year to Date                     | -2.61                                     | -0.30               |
| 1 Year                           | -21.31                                    | -19.94              |
| 3 Years                          | -43.50                                    | -42.84              |
| 5 Years                          | -30.15                                    | -29.71              |
| Since Inception                  | 3,060.22                                  | 4.31                |
| <b>Annualised Returns (%)</b>    |   |                     |
| 3 Years (p.a.)                   | -17.33                                    | -17.01              |
| 5 Years (p.a.)                   | -6.92                                     | -6.81               |
| Since Inception (p.a.)           | 9.33                                      | 0.29                |

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/03/2024, unless stated otherwise. The performance accumulates the performance of the predecessor funds, Dresdner RCM New Tiger Selections – Hong Kong and thereafter Allianz Global Investors Selections RCM Hong Kong Fund. The date from which the since inception performance is calculated is the inception date of Dresdner RCM New Tiger Selections – Hong Kong, i.e. 12/7/1985.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- 2) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 3) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 4) With effect from 29 December 2022, the benchmark of Allianz Hong Kong Equity was changed from HANG SENG INDEX Total Return to FTSE MPF Hong Kong Index Total Return Net to better reflect the investable universe of the Sub-Fund.
- 5) The Fund size quoted includes all share classes of the Fund.
- 6) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 7) The All-in-Fee includes the expenses previously called management and administration fees.
- 8) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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