

# U.S. All Cap Growth Fund

Asset class: US equity-Class A

## Investment objectives and process

- Seeks long-term capital appreciation.
- Invests at least two-thirds of its assets in equity securities of US companies of any size.
- Uses bottom-up research to identify high-quality investments in companies with robust and sustainable growth of revenues and earnings.
- The fund may invest:
  - in any sector
  - up to 25% of total assets in equity securities through ADRs, CDRs, EDRs, GDRs, IDRs and similar or US\$-denominated equities of non-US issuers
  - by using futures/derivatives for hedging or efficient portfolio management purposes

## Fund information

**Fund managers:** Thomas C. Ognar, CFA; Robert Gruendyke, CFA  
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**Fund inception date:** 2 May 2008

**Financial year-end:** 31 March

**Fund size:** \$1.35bn (USD)

**Base currency:** USD

**Benchmark:** Russell 3000® Growth Index<sup>1</sup>

**Dealer cutoff**

Luxembourg: 10pm

United States: 4pm ET

**Minimum investment:**

Class A: \$1,000 (USD) or equivalent value

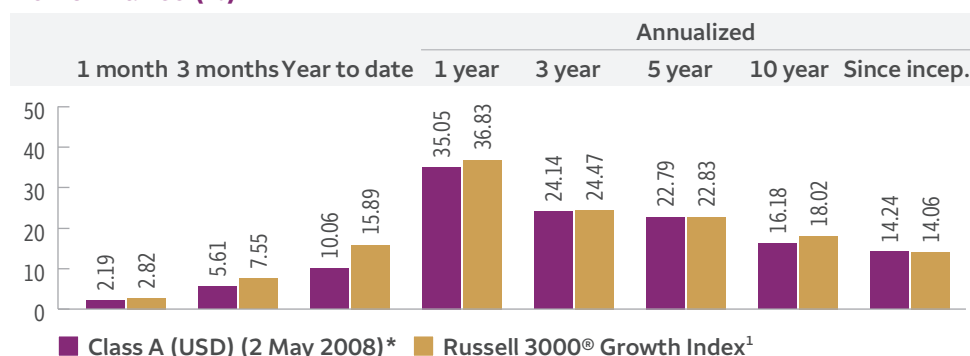
## Overall Morningstar rating



The Overall Morningstar Rating, a weighted average of the three-, five- and ten-year (if applicable) ratings, is out of 252 funds in the US Flex-Cap Equity category, based on risk-adjusted returns as of 31 July 2021.

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## Performance (%)



## Calendar-year performance (%)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Class A (USD) (2 May 2008)*	47.41	36.28	-0.60	33.41	-1.54	1.95	3.32	31.87	16.48	8.38
Russell 3000® Growth Index¹	38.26	35.85	-2.12	29.59	7.39	5.09	12.44	34.23	15.21	2.18

**Past performance is not indicative of future results.** Performance calculations are net of all applicable fees and are calculated on an offer-to-bid basis (with income re-invested). \*Share class inception date. Does not include sales charges and assumes reinvestment of dividends and capital gains. If sales charges were included, returns would be lower.

## Sector weights (%)

	Compared to benchmark <sup>1</sup>	
Information technology	42.86	-0.18
Consumer discretionary	16.36	-1.43
Communication Services	13.65	+1.56
Health care	13.32	+2.71
Industrials	6.70	+0.07
Financials	4.39	+1.83
Materials	1.63	+0.47
Consumer staples	0.53	-3.34
Cash & equivalents	0.57	+0.57

Sector weights based on ending weights as of month-end. Source: FactSet.

## Key statistics

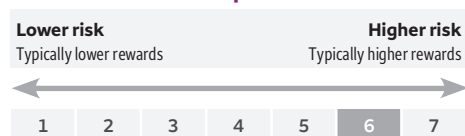
	Fund
Alpha	-2.19
Beta	1.11
Sharpe ratio	1.01
Standard deviation	22.77%
R-squared	0.92
Information ratio	-0.05
Upside capture	108.78%
Downside capture	109.03%
Tracking error	6.87%
Correlation coefficient	0.96
Treynor ratio	0.21

Key statistics are based on the net returns calculated over a 36-month period for the share class shown in the performance table.

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## Risk and reward profile



This indicator represents the risk and reward profile presented in the Key Information Document. It is not guaranteed and may change during the month.

## Key risks

**Market risk:** securities may decline in value due to factors affecting securities markets generally, and equity securities generally have greater price volatility than debt securities.

**Geographic concentration risk:** investments concentrated in specific geographic regions and markets may be subject to greater volatility due to economic downturns and other factors affecting the specific geographic regions. **Smaller company securities risk:** securities of companies with smaller market capitalisations tend to be more volatile and less liquid than securities of larger companies.

## Largest holdings (%)

	Fund
Amazon.com, Inc.	7.94
Microsoft Corporation	6.37
Alphabet Inc. Class A	6.22
Apple Inc.	3.55
Facebook, Inc. Class A	3.10
Mastercard Incorporated Class A	2.82
Natera, Inc.	2.75
MarketAxess Holdings Inc.	2.59
Monolithic Power Systems, Inc.	2.36
Dynatrace, Inc.	2.23

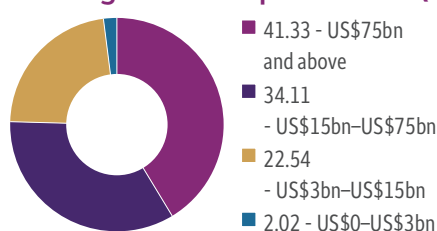
Based on ending weights as of month-end. Source: FactSet. The information shown is not intended to be, nor should it be construed to be, a recommendation to buy or sell an individual security.

## Valuation analysis

	Fund	Benchmark <sup>1</sup>
Weighted average market cap	US\$559.45bn	US\$783.64bn
Weighted median market cap	US\$52.36bn	US\$229.07bn
EPS growth (3- to 5-year forecast)	16.71%	19.60%
P/E ratio (trailing 12-month)	111.11x	45.51x
P/B ratio	10.45x	12.96x
P/S ratio	9.10x	5.68x
Number of equity holdings	91	1,668

Sources: FactSet and Wells Fargo Asset Management.

## Holding market capitalisation (%)



Based on ending weights as of month-end. Source: FactSet.

## Share class information

	Inception date	Distribution type	ISIN code	Bloomberg ID	NAV	Annual Mgmt Fee	TER (%)**
Class A (USD)	2 May 2008	Accumulating	LU0353189680	WELUSCA LX	583.13	1.60	1.730

\*\*Based on the fund's latest audited accounts

Share class and currency availability varies by jurisdiction. Performance may differ from share class shown. Contact your WFAM representative or visit [wellsfargoassetmanagement.com](http://wellsfargoassetmanagement.com) for more information.

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More information about the Wells Fargo (Lux) Worldwide Fund is available upon request.  
To obtain literature or a prospectus, please write to or call:

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1. Russell 3000 Growth Index.

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PAR-0721-01903SIMA003 07-21