

Base Currency for Fund	USD
Total Net Assets (USD)	2.43 billion
Fund Inception Date	16.04.1991
Number of Issuers	56
Benchmark	MSCI AC Asia ex-Japan 10/40 Index-NR - Linked
Morningstar Category™	Asia ex Japan Equity

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500
A (acc) SGD	SGD 1,000	SGD 500

The Fund aims to achieve long-term capital appreciation by investing primarily in companies incorporated in Asia, with principal business activities in Asia and/or listed on exchanges in Asia (excluding Australia, New Zealand and Japan).

Sukumar Rajah: Singapore
Eric Mok, CFA: Hong Kong

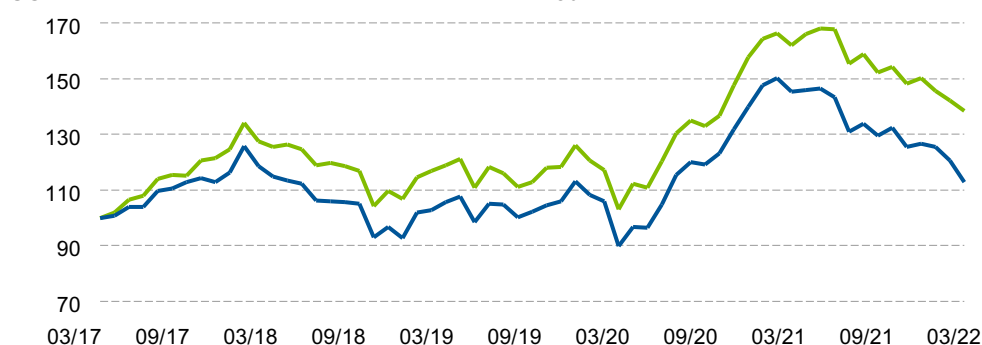
		%
■ Equity		98.57
■ Cash & Cash Equivalents		1.43

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

■ Templeton Asian Growth Fund A (acc) USD ■ MSCI AC Asia ex-Japan 10/40 Index-NR - Linked



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	-6.44	-10.94	-10.94	-22.35	504.48	2.23	9.00
After Sales Charge*	-11.12	-15.40	-15.40	-26.23	474.26	0.50	8.73
Benchmark in USD	-2.77	-7.99	-7.99	-14.64	487.09	5.14	8.85
A (acc) SGD	-6.54	-10.53	-10.53	-21.75	-1.40	2.22	-0.10
After Sales Charge*	-11.21	-15.00	-15.00	-25.66	-6.33	0.49	-0.45
Benchmark in SGD	-3.06	-7.64	-7.64	-14.02	42.26	5.11	2.47

Top Ten Holdings (% of Total)

Issuer Name	
TAIWAN SEMICONDUCTOR	10.07
MANUFACTURING CO LTD	
SAMSUNG ELECTRONICS CO LTD	9.97
AIA GROUP LTD	4.75
ALIBABA GROUP HOLDING LTD	4.34
ICICI BANK LTD	4.25
TENCENT HOLDINGS LTD	3.81
NAVER CORP	2.58
BANK CENTRAL ASIA TBK PT	2.53
JD.COM INC	2.38
HDFC BANK LTD	2.31

Fund Measures

Price to Earnings (12-mo Trailing)	19.04x
Price to Book	2.72x
Price to Cash Flow	12.82x
Dividend Yield	1.32%
Standard Deviation (5 Yrs)	17.32%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) USD	14.05.2001	USD 38.33	2.18	5.00	1.85
A (acc) SGD	25.10.2007	SGD 9.86	2.19	5.00	1.85

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	14.05.2001	Cash	N/A	N/A	N/A	TEMFRBI LX	LU0128522157
A (acc) SGD	25.10.2007	Cash/SRS	N/A	N/A	N/A	TEAGSGD LX	LU0320764755

Composition of Fund

■ Templeton Asian Growth Fund ■ MSCI AC Asia ex-Japan 10/40 Index

Geographic		% of Total	Sector		% of Total
China		32.77 / 34.39	Information Technology		29.51 / 24.74
India		20.51 / 14.99	Financials		22.85 / 20.71
South Korea		15.63 / 14.41	Consumer Discretionary		15.16 / 13.35
Taiwan		13.08 / 18.48	Materials		8.96 / 5.58
Hong Kong		6.49 / 7.28	Communication Services		7.93 / 10.03
Indonesia		4.59 / 2.00	Consumer Staples		4.86 / 4.78
Thailand		1.81 / 2.13	Industrials		3.26 / 6.52
Singapore		1.63 / 3.71	Real Estate		3.06 / 3.96
Philippines		1.08 / 0.88	Health Care		2.98 / 3.92
Others		0.99 / 1.72	Others		0.00 / 6.42
Cash & Cash Equivalents		1.43 / 0.00	Cash & Cash Equivalents		1.43 / 0.00

Market Capitalisation Breakdown in USD

	% of Equity
<2.0 Billion	0.01
2.0-5.0 Billion	3.60
5.0-10.0 Billion	2.54
10.0-25.0 Billion	12.92
25.0-50.0 Billion	15.91
>50.0 Billion	62.73
N/A	2.29

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Asia. Emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Dividend Yield: The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf>. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Important Information (continued)

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Performance: The benchmark performance shown is derived from a combination of the MSCI All Country Asia ex-Japan Index from the fund's inception to 31 December 2000, MSCI All Country Asia ex-Japan-NR from 1 January 2001 to 30 November 2020, and MSCI All Country Asia ex-Japan 10/40-NR thereafter.

After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.