

JPMorgan Funds - US Value Fund

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in a value style- biased portfolio of US companies.

Expertise

Fund Manager

Clare A Hart, Andrew Brandon, David Silberman

Fund Information (JPMorgan Funds - US Value Fund)

| | |
|----------------------------------|-----------------------------|
| Fund base currency | Launch Date |
| USD | 20/10/00 |
| Total fund size (m) | Inception NAV |
| USD 3,307.4 | USD 10.0 |
| ISIN code | Subscription Channel |
| LU0210536511 | Cash |
| Current charge | SRS(for platforms only) |
| Initial : Up to 5.0% of NAV | |
| Redemption : | |
| Currently 0% (Up to 0.5% of NAV) | |
| Management fee : 1.5% p.a. | |

Ratings

Category US Large-Cap Value Equity

Portfolio Analysis (A (acc) - USD)

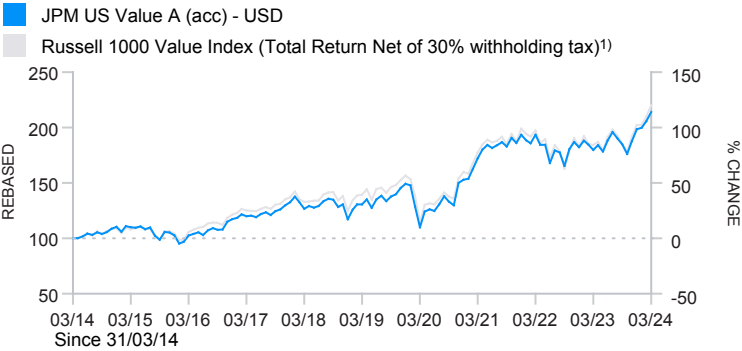
| | 1 year | 3 years | 5 years | Since Launch ²⁾ |
|-----------------------------|--------|---------|---------|----------------------------|
| Correlation | 0.98 | 0.97 | 0.97 | 0.96 |
| Annualized Alpha % | 1.18 | 1.06 | 1.36 | 0.34 |
| Beta | 0.91 | 0.85 | 0.93 | 0.93 |
| Annualised volatility % | 13.79 | 14.39 | 18.24 | 15.38 |
| Sharpe ratio | 0.94 | 0.31 | 0.44 | 0.35 |
| Annualised tracking error % | 2.92 | 4.32 | 4.48 | 4.68 |

Holdings (as at end March 2024)

| TOP 10 | % |
|------------------------|-----|
| Wells Fargo | 3.1 |
| ConocoPhillips | 3.1 |
| Chevron | 2.6 |
| Bank of America | 2.4 |
| CSX | 2.3 |
| Axalta Coating Systems | 2.3 |
| Berkshire Hathaway | 2.3 |
| Morgan Stanley | 2.1 |
| Exxon Mobil | 2.0 |
| Blackrock | 2.0 |

Performance

Cumulative Performance (%)



| | 1 month | 3 months | 1 year | 3 years | 5 years | Since launch |
|----------------------------------|---------|----------|--------|---------|---------|--------------|
| A (acc) - USD (NAV to NAV) | 4.0 | 7.8 | 19.0 | 24.2 | 63.8 | 274.2 |
| A (acc) - USD (Charges applied)* | -1.0 | 2.7 | 13.4 | 18.3 | 56.0 | 256.4 |
| Benchmark (in USD) ¹⁾ | 4.9 | 8.8 | 19.4 | 23.9 | 57.8 | 287.0 |
| A (acc) - SGD (NAV to NAV) | 4.5 | 10.2 | 20.7 | 24.3 | 62.4 | 122.0 |
| A (acc) - SGD (Charges applied)* | -0.5 | 5.0 | 15.0 | 18.4 | 54.7 | 111.4 |

Annualised Performance (%)

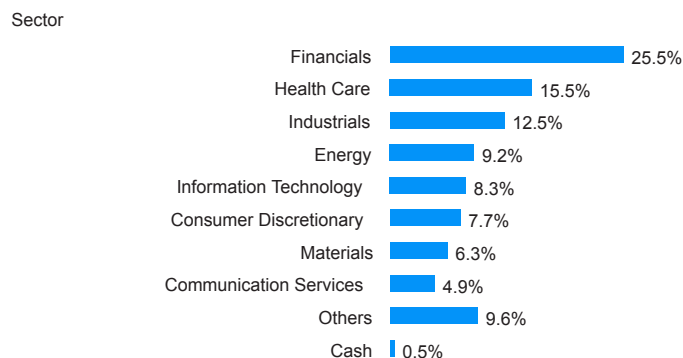
| | 3 years | 5 years | Since launch |
|----------------------------------|---------|---------|--------------|
| A (acc) - USD (NAV to NAV) | 7.5 | 10.4 | 7.2 |
| A (acc) - USD (Charges applied)* | 5.8 | 9.3 | 6.9 |
| Benchmark (in USD) ¹⁾ | 7.4 | 9.6 | 7.4 |
| A (acc) - SGD (NAV to NAV) | 7.5 | 10.2 | 8.5 |
| A (acc) - SGD (Charges applied)* | 5.8 | 9.1 | 7.9 |

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

| Fund Codes | ISIN | Bloomberg code | Launch Date |
|---------------|--------------|----------------|-------------|
| A (acc) - USD | LU0210536511 | JPUVAAU LX | 31/03/05 |
| A (acc) - SGD | LU1074936037 | JPFUSVA LX | 11/06/14 |

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction 30% of withholding tax. Prior to 01.01.06, S&P500 / Barra Value (Total Return Gross). 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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