Phillip Capital Management

Global Opportunities Fund

JAN 2024

As of 31/12/2023

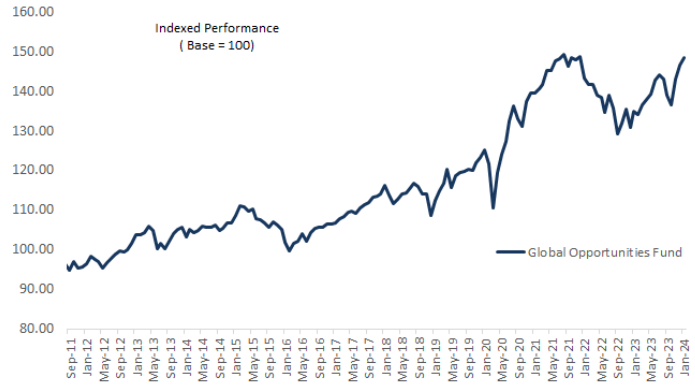
Out of 5,666 Moderate Allocation Funds as of 30-11-23.

INVESTMENT OBJECTIVE & FOCUS

The investment objective of the Global Opportunities Fund is to aim to achieve medium to long term capital appreciation. The initial asset allocation of this fund is 40% equities and commodities, and 60% bonds (excluding cash and investments into money market funds). For all the three asset classes, we primarily buy into collective investment schemes (including Exchange Traded Funds ("ETFs") and Real Estate Investment Trusts ("REITs")), subject to applicable investment guidelines in the Code on Collective Investment Schemes. The fund may only invest in REITs which are constituted in Singapore as authorised schemes, and such investments into REITs are capped at 20% of the net asset value of the fund. We may also invest into business trusts and individual securities (including equities and bonds) in accordance with the fund's investment objective. Exposure to equities and commodities is between 0% and 80% of the fund, while exposure to bonds is between 20% to 100% (the above do not take into account cash holdings and investments into money market funds). We also reserve the full and absolute discretion to vary the above percentages.

We may invest into equity funds, balanced funds, fixed income funds and/or money market funds, including equity, balanced, fixed income and/or money market funds managed by Phillip Capital Management. We may use derivatives for hedging and efficient portfolio management purposes in the portfolio and such derivatives are not used to gear the overall portfolio.

FUND PERFORMANCE (AS AT 31 JAN 2024)



TOTAL RETURNS	SGD
Since Inception	48.52%
1 month	1.21%
3 months	8.81%
Year To Date	1.21%
ANNUALISED RETURNS	
1 Year	10.12%
3 Years	2.07%
5 Years	5.73%
Since Inception	3.21%
ANNUALISED VOLATILITY (SINCE INCEPTION)	7.23%

Fund Performance are cumulative returns and calculated on a Single pricing basis, with any income or dividends reinvested as of 31 Jan 2024. Source: Bloomberg & Phillip Capital Management (S) Ltd.

FUND INFORMATION

Current Fund Size	S$91.80 million
Investment Manager:	Phillip Capital Management (S) Ltd
Inception Date:	1st August 2011
Inception Price:	S$1.0000
Subscription Mode:	Cash/SRS UR0549
Min. Initial Investment:	S$100.00
Min. Sub. Investment:	S$100.00
Min. Holdings:	100 units
Dealing Frequency:	Daily
Regular Saving plan:	Minimum initial and subsequent investment is S$100.

FEES/CHARGES

Initial Sales Charge:	Currently up to 3%, max 5%
Redemption Charge	Currently NIL, max 5%
Switching Fee:	Currently NIL, max 1% Subject to a min. of S$25
Ann. Management Fee:	1.5% p.a., max 2.0%
Annual Trustee Fee:	Currently not more than 0.1%. Maximum 0.2%, subject to a minimum of S$1,700.00 per month or such other amount as may be revised by the Trustee and Managers.
Total Expense Ratio	2.03%

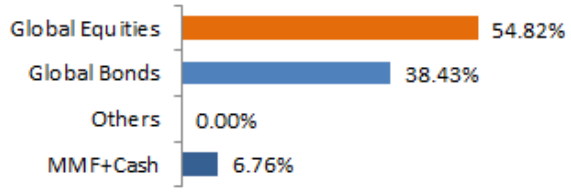
ISIN/BLOOMBERG

Bloomberg Ticker (SG$):	PHGLOPP SP
ISIN Code:	SG9999007702

TOP HOLDINGS

Vanguard Intermediate-term Corp Bond ETF	9.84%
Technology Select Sector SPDR	9.57%
iShares Broad USD Investment Grade Corp Bond ETF	9.55%
iShares iBoxx $ Investment Grade Corp Bond ETF	9.53%
PIMCO Investment Grade Corp Bond	9.51%
Phillip Global Quality Fund	7.80%
iShares Core MSCI Europe ETF	7.25%
Vanguard S&P 500 ETF	5.97%
iShares Core S&P 500 ETF	5.97%
Distillate US Fundamental Stability and Value ETF	5.91%

ASSET ALLOCATION



IMPORTANT INFORMATION

This factsheet and information herein is provided by Phillip Capital Management (S) Ltd ("PCM") for general information only and does not constitute a recommendation, an offer to sell, or a solicitation to invest in the fund(s) mentioned herein. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. The information is subject to change at any time without notice. The value of the units and the income accruing to the units may fall or rise. You should read the relevant prospectus and the accompanying product highlights sheet ("PHS") for disclosure of key features, key risks and other important information of the relevant fund (s) and obtain advice from a financial adviser ("FA") before making a commitment to invest in the fund(s). In the event that you choose not to obtain advice from a FA, you should assess whether the fund(s) is/are suitable for you before proceeding to invest. A copy of the prospectus and PHS are available from PCM or any of its authorized distributors.

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Morningstar® Essentials Quantitative (Star Rating)

For more detailed information about the Morningstar Rating, including its methodology, please go to: https://s21.q4cdn.com/198919461/files/doc_downloads/othe_disclosure_materials/MorningstarRatingforFunds.pdf

Morningstar® Essentials Sustainability

Sustainability Score as of 31 December 2023 Sustainability Rating as of 20 November 2023

Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score. For more detailed information about Morningstar's Sustainability, including its methodology, please go to: https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED0016