Allianz All China Equity

Allianz Global Investors Fund
AT

★★★ [1]

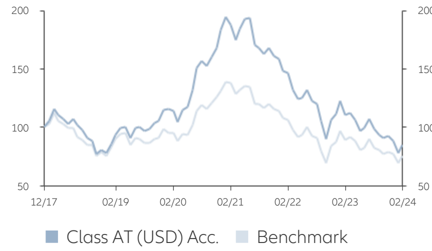
Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth by investing in onshore and offshore People's Republic of China ("PRC"), Hong Kong and Macau equity markets.

Performance Overview

Indexed Performance since Inception (Bid–Bid)

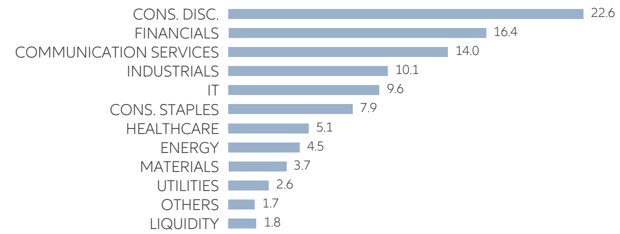


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid–Bid (%)	-3.62	9.37	-7.71	-13.71	-22.71	-23.20	-1.87	-2.53
Offer–Bid [2] (%)	-8.44	3.90	-12.33	-18.03	-26.57	-24.50	-2.87	-3.33
Benchmark (%)	-1.69	9.17	-3.63	-7.74	-15.03	-18.06	-3.42	-4.35

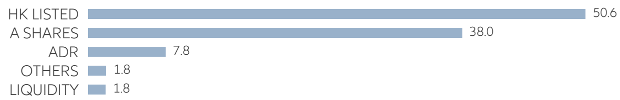
Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	-1.03	-0.16
Volatility	25.10%	24.76%
Tracking Error	4.50%	6.05%
Information Ratio	-1.14	0.26

Portfolio Analysis

Sector Allocation (%)



Shares Allocation (%)



Top 10 Holdings [3]	Sector	%
TENCENT HOLDINGS LTD	COMMUNICATION SERVICES	7.5
KWEICHOW MOUTAI	CONS. STAPLES	6.0
CHINA CONSTRUCTION BANK	FINANCIALS	5.7
ALIBABA GROUP HOLDING	CONS. DISC.	4.9
PDD HOLDINGS INC	CONS. DISC.	4.2
NETEASE INC	COMMUNICATION SERVICES	3.2
PETROCHINA CO	ENERGY	3.1
CITIC SECURITIES CO LTD	FINANCIALS	2.9
CHINA YANGTZE POWER CO	UTILITIES	2.6
CHINA MERCHANTS BANK CO	FINANCIALS	2.4
Total		42.5

Fund Details

	Class AT (USD) Acc.	Class AT (H2-RMB) Acc.	Class AT (H2-SGD) Acc.
Official benchmark [4]	MSCI China All Shares Index Total Return Net		
Fund Manager	Guan Shao-Ping		
Fund Size [5]	USD 551.00m		
Base Currency	USD		
Number of Holdings	61		
SFDR Category [6]	Article 8		
Initial Fee	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS	CASH, SRS
All-in-Fee [7]	2.25% p.a.	2.25% p.a.	2.25% p.a.
Total Expense Ratio [8]	2.29%	2.30%	2.31%
Unit NAV	USD 8.5251	CNY 7.7509	SGD 7.4083
Inception Date	05/12/2017	13/04/2018	13/04/2018
Dividend Frequency	N/A	N/A	N/A
ISIN Code	LU1720050803	LU1794554631	LU1794554557
Bloomberg Ticker	ALACEAT LX	AAATH2R LX	AAATH2S LX
Cumulative Returns (%)			
Year to Date	-3.62	-4.12	-3.96
1 Year	-22.71	-25.33	-24.33
3 Years	-54.70	-56.09	-56.29
5 Years	-9.02	-11.01	-13.76
Since Inception	-14.75	-22.49	-25.92
Annualised Returns (%)			
3 Years (p.a.)	-23.20	-23.99	-24.11
5 Years (p.a.)	-1.87	-2.31	-2.92
Since Inception (p.a.)	-2.53	-4.24	-4.97

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 29/02/2024, unless stated otherwise.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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2) "Offer–Bid" performance data takes into account up to 5.00% of the initial fee of the investment.

3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.

4) From 5 December 2017 to 31 August 2019, the benchmark for the Fund was MSCI All China Total Return Net. With effect from 1 September 2019, the benchmark for the Fund has been changed to MSCI China All Shares Index Total Return Net.

5) The Fund size quoted includes all share classes of the Fund.

6) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.

7) The All-in-Fee includes the expenses previously called management and administration fees.

8) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.