This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions.

FRANKLIN TEMPLETON

Franklin Templeton Investment Funds

Templeton China Fund

Emerging Markets Equity
29.02.2024

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	307 million
Fund Inception Date	01.09.1994
Number of Issuers	42
Benchmark	MSCI China 10/40 Index-NR - Linked
Morningstar Category™	China Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of companies organised under the laws of or having their principal offices in China, Hong Kong or Taiwan, as well as in companies which derive the principal portion of their revenues from goods or services sold or produced, or have the principal portion of their assets in China, Hong Kong or Taiwan.

Fund Management

Nicholas Chui, CFA: Hong Kong
Eric Mok, CFA: Hong Kong

Asset Allocation

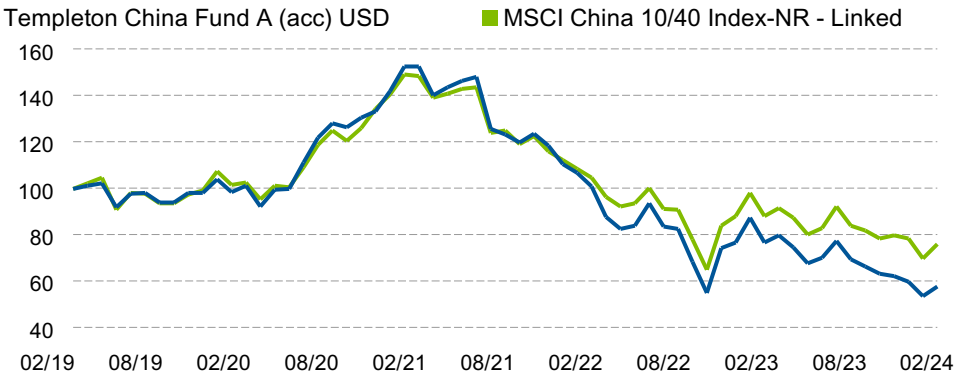


	%
Equity	98.19
Cash & Cash Equivalents	1.81

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	7.62	-7.42	-3.28	-24.90	86.35	-27.66	2.13
After Sales Charge*	2.23	-12.05	-8.12	-28.66	77.04	-28.89	1.96
Benchmark in USD	8.77	-4.83	-2.97	-13.74	N/A	-19.98	N/A

Top Ten Holdings (% of Total)

Issuer Name	
ALIBABA GROUP HOLDING LTD	9.35
TENCENT HOLDINGS LTD	9.13
NETEASE INC	5.50
CHINA YANGTZE POWER CO LTD	4.72
PDD HOLDINGS INC	4.49
CHINA CONSTRUCTION BANK CORP	4.04
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD	3.94
MEITUAN	3.66
KWEICHOW MOUTAI CO LTD	3.37
BAIDU INC	3.03

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%) 31.01.2024	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) USD	01.09.1994	USD 17.10	2.46	5.00	2.10

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends	Fund Identifiers	
			Frequency	Bloomberg ID	ISIN
A (acc) USD	01.09.1994	Cash	N/A	TEMCHAI LX	LU0052750758

Templeton Asset Management Ltd
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Phone
(65) 6241 2662

Composition of Fund

■ Templeton China Fund ■ MSCI China 10/40 Index-NR

Sector	% of Total
Consumer Discretionary	34.05 / 31.62
Communication Services	22.39 / 14.73
Consumer Staples	9.79 / 5.52
Financials	9.50 / 17.89
Industrials	6.65 / 5.64
Health Care	5.44 / 5.51
Utilities	4.72 / 2.79
Information Technology	2.45 / 6.44
Energy	1.53 / 3.97
Others	1.68 / 5.89
Cash & Cash Equivalents	1.81 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	3.27
2.0-5.0 Billion	1.32
5.0-10.0 Billion	4.44
10.0-25.0 Billion	16.13
25.0-50.0 Billion	18.22
>50.0 Billion	56.63

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in Chinese equity securities. Such securities have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk, Chinese market risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

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The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

Past performance is not necessarily indicative nor a guarantee of future performance of the Fund. Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, the Fund is not available to U.S. Persons and Canadian residents.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

Templeton China Fund is/are sub-fund(s) of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV.

Important Information (continued)

In addition, a summary of investor rights is available from https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Performance: Effective 1 January 2020, the Fund's benchmark is the MSCI China 10/40 Index-NR–Linked. The benchmark performance shown is derived from a combination of the MSCI Golden Dragon Index from the Fund's inception to 28 February 2019, MSCI China Index from 1 March 2019 to 31 December 2019, and MSCI China 10/40 Index-NR from 1 January 2020 to the current reporting period.

After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. All portfolio holdings are subject to change.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

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