Best Retail House - Singapore
Best Multi-Asset Manager - Singapore[3)]

JPMorgan Funds - Emerging Markets Dividend Fund

Fund overview

Investment objective

To provide income by investing primarily in dividend-yielding equity securities of emerging market companies, whilst participating in long term capital growth.

Expertise

Fund Manager

Omar Negyal, Jeffrey Roskell, Isaac Thong

Fund Information (JPMorgan Funds - Emerging Markets Dividend Fund)

Fund base currency	**Launch Date**
USD	11/12/12
Total fund size (m)	**Inception NAV**
USD 652.8	USD 100.0
ISIN code	**Subscription Channel**
LU0862451837	Cash
Current charge	SRS(for platforms only)

Initial : Up to 5.0% of NAV
Redemption :
Currently 0% (Up to 0.5% of NAV)
Management fee : 1.5% p.a.

Ratings

Medalist Rating	Bronze
Morningstar Rating	★★★★
Analyst-Driven %	100
Data Coverage %	100
Category	Global Emerging Markets Equity

Portfolio Analysis (A (mth) - USD)

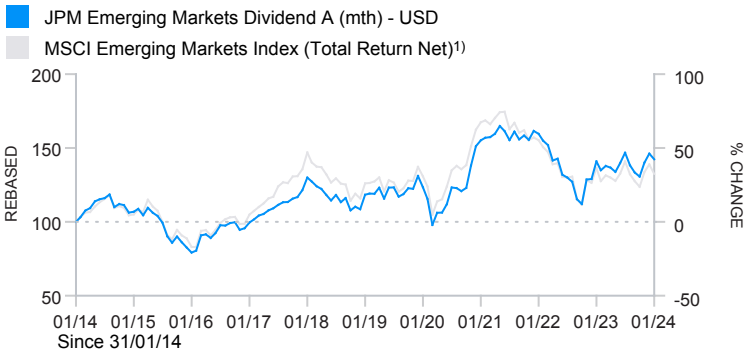
	1 year	3 years	5 years	Since Launch[2)]
Correlation	0.98	0.96	0.97	0.96
Annualized Alpha %	3.40	4.25	2.77	0.78
Beta	0.85	0.92	0.97	0.93
Annualised volatility %	14.81	16.60	18.79	16.25
Sharpe ratio	-	-	0.09	0.06
Annualised tracking error %	3.81	4.81	4.64	4.66

Holdings (as at end January 2024)

TOP 10	%
Taiwan Semiconductor	8.5
Samsung Electronics	5.1
Infosys	4.2
Bank Rakyat Indonesia	2.9
Haier Smart Home	2.7
NetEase	2.6
Inner Mongolia Yili Industrial	2.6
The Saudi National Bank	2.4
Realtek Semiconductor	2.1
ASE Technology	2.1

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	-2.6	9.0	1.0	-8.3	20.3	28.2
A (mth) - USD (Charges applied)*	-7.3	3.8	-3.8	-12.6	14.6	22.1
Benchmark (in USD)[1)]	-4.6	7.0	-2.9	-20.9	5.1	19.6
A (irc) - AUD (hedged) (NAV to NAV)	-2.8	8.3	-1.4	-13.6	8.3	21.9
A (irc) - AUD (hedged) (Charges applied)*	-7.4	3.2	-6.1	-17.7	3.1	16.1
A (mth) - SGD (NAV to NAV)	-1.4	6.4	2.6	-7.6	19.5	36.1
A (mth) - SGD (Charges applied)*	-6.1	1.3	-2.3	-12.0	13.8	29.7
A (mth) - SGD (hedged) (NAV to NAV)	-2.7	8.4	-0.9	-11.1	14.6	20.3
A (mth) - SGD (hedged) (Charges applied)*	-7.4	3.3	-5.6	-15.3	9.1	14.6

Annualised Performance (%)

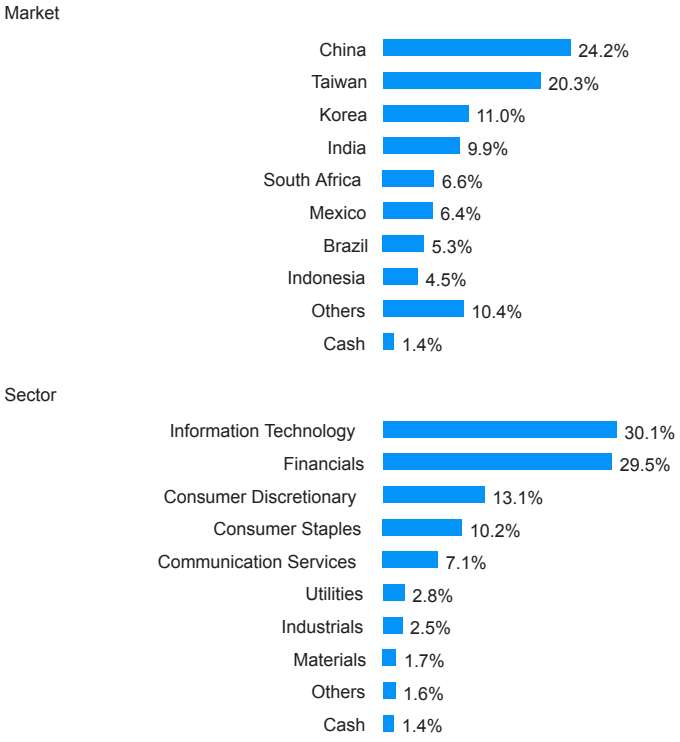
	3 years	5 years	Since launch
A (mth) - USD (NAV to NAV)	-2.8	3.8	2.3
A (mth) - USD (Charges applied)*	-4.4	2.8	1.8
Benchmark (in USD)[1)]	-7.5	1.0	1.6
A (irc) - AUD (hedged) (NAV to NAV)	-4.8	1.6	1.9
A (irc) - AUD (hedged) (Charges applied)*	-6.3	0.6	1.4
A (mth) - SGD (NAV to NAV)	-2.6	3.6	2.9
A (mth) - SGD (Charges applied)*	-4.2	2.6	2.4
A (mth) - SGD (hedged) (NAV to NAV)	-3.8	2.8	1.7
A (mth) - SGD (hedged) (Charges applied)*	-5.4	1.8	1.3

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (mth) - USD	LU0862451837	JPEMDAD LX	18/02/13
A (irc) - AUD (hedged)	LU0913883756	JPEMAUD LX	23/04/13
A (mth) - SGD	LU0862451753	JPEDARI LX	11/03/13
A (mth) - SGD (hedged)	LU0890818403	JPEMAHS LX	11/03/13

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). © 2023 Morningstar, Inc. All right reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source of star rating: Morningstar, Inc., awarded to A (mth) - USD Class and A (mth) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. The AUD/CAD/EUR/GBP/NZD/SGD Hedged Classes are not recommended for investors whose base currency of investment is not in the aforesaid currencies. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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