

BGF Asia Pacific Equity Income Fund A5(G) SGD Hedged

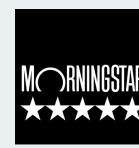
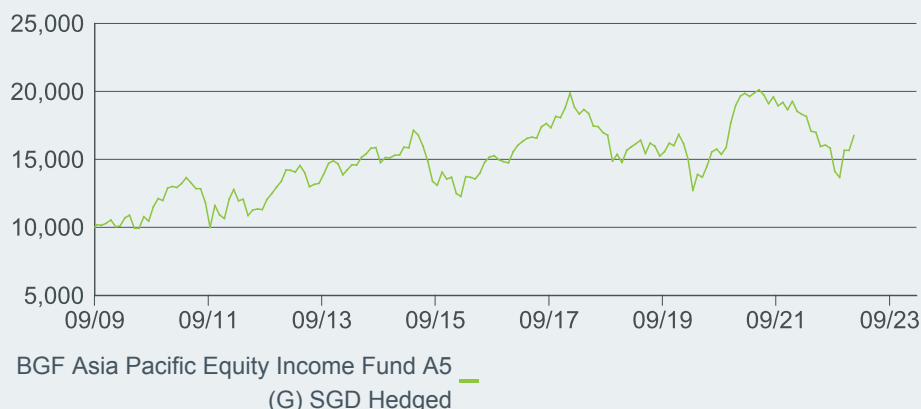
JANUARY 2023 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jan-2023. All other data as at 07-Feb-2023.

INVESTMENT OBJECTIVE

The Asia Pacific Equity Income Fund seeks an above average income from its equity investments without sacrificing long term capital growth. The Fund invests at least 70% of its total assets in equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, the Asia Pacific region excluding Japan.

GROWTH OF 10,000 SINCE LAUNCH



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KEY FACTS

Asset Class	Equity Income
Morningstar Cat.	Other Equity
Fund Launch	18-Sep-2009
Share Class Launch	18-Sep-2009
Fund Base CCY	U.S. Dollar
Share Class CCY	Singapore Dollar
Fund Size (mil)	109.64 USD
Benchmark	MSCI AC AsiaPac ex Japan
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0414403682
Bloomberg Ticker	BGFASA5
Distribution Frequency	Quarterly

PORTFOLIO MANAGERS

Stephen Andrews

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	6.98	22.57	4.38	6.98	-9.58	1.21	-3.36	3.94
Share Class [Max. IC applied]	1.63	16.45	-0.84	1.63	-14.10	-0.50	-4.35	3.54
Base Share Class	7.14	23.26	5.32	7.14	-8.37	2.27	-2.30	4.75
Base Share Class [Max. IC applied]	1.79	17.10	0.06	1.79	-12.96	0.53	-3.30	4.35
Benchmark	8.63	27.12	6.26	8.63	-6.63	3.44	0.48	5.34

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2022	2021	2020	2019	2018
Share Class	-18.71	1.59	12.63	14.02	-21.43
Benchmark	-17.48	-2.90	22.44	19.16	-13.92

*Performance shown from share class launch date to calendar year end.

TOP HOLDINGS (%)

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	8.39
TENCENT HOLDINGS LTD	5.84
SAMSUNG ELECTRONICS CO LTD	5.29
AIA GROUP LTD	3.52
AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD	2.90
JIANGSU EXPRESSWAY CO LTD	2.66
CHINA RESOURCES LAND LTD	2.55
BRAMBLES LTD	2.46
UNITED OVERSEAS BANK LTD	2.35
GOODMAN GROUP	2.32
Total	38.28

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Financials	27.83%	22.69%
Information	19.76%	18.50%
Technology		
Industrials	13.73%	6.34%
Real Estate	11.54%	4.17%
Communication	9.76%	8.83%
Materials	6.03%	8.85%
Cons. Discretionary	4.23%	13.65%
Health Care	2.59%	5.22%
Energy	1.71%	3.84%
Utilities	1.48%	2.60%
Cash	1.32%	0.00%
Other	0.00%	0.19%
Cons. Staples	0.00%	5.11%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	110686.1203
Price to Earnings Ratio	13.01x
Price to Book Ratio	1.54x
3 Years Volatility	20.40
5 Years Volatility	18.25
3 Years Beta	0.93
5 Years Beta	0.94

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.50%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
China	23.61%	30.89%
Australia	17.54%	17.06%
Hong Kong	10.52%	6.31%
Singapore	9.60%	3.15%
Taiwan	9.47%	13.40%
India	9.26%	12.05%
Korea	5.29%	10.97%
Indonesia	3.43%	1.72%
Thailand	3.39%	1.99%
Other	3.08%	0.00%
Other	3.49%	2.47%

LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
20-Dec-2022	0.05 Singapore Dollar



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Prior to 20 August 2020, the Fund was managed by Stephen Andrews and Alethea Leung. Prior to 01 May 2019, the Fund was managed by Oisín Crawley and Alethea Leung. Prior to 01 June 2018 the Fund was managed by Oisín Crawley and Chris Hall. The Fund changed its investment policy and objective in 2017. Prior to this performance of the Fund was achieved under circumstances that no longer apply.

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FEES AND CHARGES

Performance Fee

0.00%



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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG Quality Score (0-10)	7.73
MSCI ESG Quality Score - Peer Percentile	83.77%	MSCI ESG % Coverage	97.76%
Fund Lipper Global Classification	Equity Asia Pacific ex Japan	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	466.19
Funds in Peer Group	690		

All data is from MSCI ESG Fund Ratings as of **21-Nov-2022**, based on holdings as of **30-Jun-2022**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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