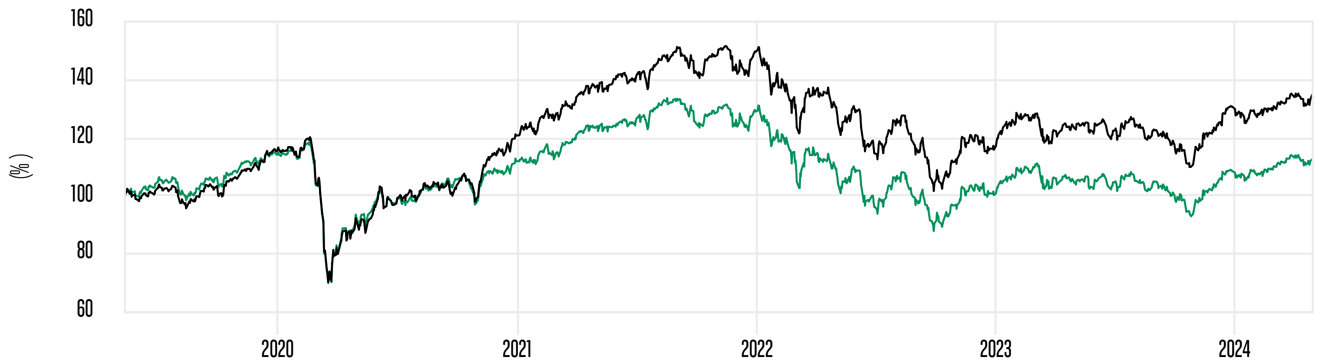
## DASHBOARD AS AT 30.04.2024

| Asset Class | Official Benchmark | No. of Holdings | Fund size (EUR millions) |
|---|---|---|---|
| Equity | MSCI Europe Small Caps (NR) | 75 | 443 |

| Risk Indicator | YTD Performance | 3-year Annualised Perf. (1) | |
|---|---|---|---|
| 1 2 3 **4** 5 6 7<br>lower risk — higher risk | 3.22%<br>Benchmark 2.64% | -3.12%<br>Benchmark -0.78% | |

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)




**Cumulated Performance** at 30.04.2024 (as %)

| | 1 Month | 3 Months | 6 Months | YTD | 1 Year |
|---|---|---|---|---|---|
| ● FUND (NAV to NAV) | -1.82 | 2.90 | 18.30 | 3.22 | 5.78 |
| FUND (with charges applied) (2) | -4.68 | -0.10 | 14.85 | 0.21 | 2.70 |
| ● BENCHMARK | -0.82 | 3.52 | 19.66 | 2.64 | 7.57 |

**Annual 360 performances** at 30.04.2024 (as %)

| | 1 Year | 3 Years | 5 Years | Since inception (25.09.2007) |
|---|---|---|---|---|
| ● FUND (NAV to NAV) | 5.65 | -3.12 | 1.41 | 5.61 |
| FUND (with charges applied) (2) | 2.64 | -4.06 | 0.82 | 5.43 |
| ● BENCHMARK | 7.40 | -0.78 | 4.94 | 5.86 |

Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.
(2) Includes the effect of the maximum subscription fee and redemption fee which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

## HOLDINGS: % OF PORTFOLIO

| Main Holdings | |
|---|---|
| SPIE SA | 2.64 |
| WEIR GROUP PLC | 2.56 |
| B&M EUROPEAN VALUE RETAIL SA | 2.54 |
| ELIS SA | 2.53 |
| BAWAG GROUP AG | 2.52 |
| GLANBIA PLC | 2.43 |
| FREENET AG N | 2.41 |
| INTERMEDIATE CAPITAL GROUP PLC | 2.38 |
| INDRA SISTEMAS SA | 2.33 |
| GRAINGER PLC | 2.27 |
| **No. of Holdings in Portfolio** | **75** |

| by Country | | Against Benchmark |
|---|---|---|
| United Kingdom | 30.01 | + 2.42 |
| France | 11.29 | + 3.85 |
| Sweden | 10.23 | - 0.98 |
| Spain | 7.14 | + 2.79 |
| Italy | 6.40 | - 0.72 |
| Austria | 6.17 | + 4.11 |
| Germany | 5.82 | - 3.44 |
| Denmark | 4.46 | - 0.05 |
| Switzerland | 4.29 | - 4.20 |
| Finland | 2.99 | + 0.59 |
| Forex contracts | 0.01 | + 0.01 |
| Other | 10.91 | - 4.62 |
| Cash | 0.25 | + 0.25 |
| **Total** | **100.00** | |

| by Sector | | Against Benchmark |
|---|---|---|
| Industrials | 26.45 | + 1.59 |
| Financials | 14.94 | - 1.19 |
| Real estate | 10.55 | + 1.70 |
| Consumer staples | 8.92 | + 3.89 |
| Consumer discretionary | 8.01 | - 2.64 |
| Health care | 7.76 | + 0.72 |
| Information technology | 7.75 | - 0.31 |
| Materials | 5.43 | - 1.94 |
| Communication services | 5.05 | - 0.14 |
| Energy | 4.88 | + 0.77 |
| Forex contracts | 0.01 | + 0.01 |
| Other | - | - 2.72 |
| Cash | 0.25 | + 0.25 |
| **Total** | **100.00** | |

Source of data: BNP Paribas Asset Management, as at 30.04.2024.
The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.

## SUSTAINABLE INDICATORS

**ESG global score**
**57.66**
Benchmark : 53.75

### ESG CONTRIBUTION

| | Environmental contrib. | Social contrib. | Governance contrib. |
|---|---|---|---|
| Portfolio | 1.87 | 2.44 | 3.35 |
| Benchmark | 0.94 | 0.83 | 1.98 |

### CARBON FOOTPRINT

| | T/Co2 per M€ per year |
|---|---|
| Portfolio | 42.07 |
| Benchmark | 93.42 |

### PORTFOLIO COVERAGE

| | Coverage rate |
|---|---|
| ESG coverage | 100.00% |
| Carbon footprint coverage | 98.51% |

**ESG global score**

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E,S or G) is better than scoring peers, it will receive a positive "contribution" for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

**ESG Contribution**

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

**Carbon footprint**

The portfolio or benchmark carbon footprint is the sum of companies' carbon emissions divided by companies' Enterprise Value multiplied by the weight of companies in the portfolio or the benchmark. Carbon emissions are the sum of Scope 1 emissions (direct emission from the company's facilities) & Scope 2 emissions (indirect emissions linked to the company's energy consumption). Carbon data provider is Trucost. The footprint is expressed in tons of CO2 equivalent per year and per million euros invested. Enterprise Value (EV) is the measure of a company's total value. It is calculated by adding the market capitalization and the financial debt of a company.

**Portfolio Coverage**

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/esg-scoring-framework/ & https://www.bnpparibas-am.com/en/measuring-carbon-footprints/

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/sustainability-documents/

## RISK

| Risk Analysis (3 years, monthly) | Fund |
|---|---|
| Volatility | 17.19 |
| Ex-post Tracking Error | 3.35 |
| Information Ratio | -0.71 |
| Sharpe Ratio | -0.28 |
| Alpha | -2.47 |
| Beta | 0.94 |
| $R^2$ | 0.97 |

## DETAILS

**Fees**

| | |
|---|---|
| Maximum Subscription Fee | 3.00% |
| Maximum Redemption Fee | 0.00% |
| Conversion Fees | 1.50% |
| Real ongoing charges (31.12.23) | 2.23% |
| Maximum Management Fees | 1.75% |

**Key Figures**

| | |
|---|---|
| NAV | 250.41 |
| 12M NAV max. (28.03.24) | 255.04 |
| 12M NAV min. (27.10.23) | 207.90 |
| Initial NAV | 99.85 |
| Periodicity of NAV Calculation | Daily |

**Codes**

| | |
|---|---|
| ISIN Code | LU0212178916 |
| Bloomberg Code | PREURCC LX |

**Characteristics**

| | |
|---|---|
| Legal form | Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile |
| Dealing Deadline | 16:00 CET STP (12:00 CET NON STP) |
| Benchmark | MSCI Europe Small Caps (NR) |
| Domicile | Luxembourg |
| Launch Date | 25.09.2007 |
| Fund Manager | Damien KOHLER |
| Management Company | BNP PARIBAS ASSET MANAGEMENT Luxembourg |
| Delegated Manager | BNP PARIBAS ASSET MANAGEMENT Europe |
| Custodian | BNP PARIBAS, Luxembourg Branch |
| Base Currency | EUR |

## DISCLAIMER

L'équipe de gestion possède une longue expérience de la gestion des petites, moyennes et micro-capitalisations européennes. Elle a traversé plusieurs crises financières et s'emploie continuellement à améliorer ses méthodes d'investissement.