

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or if you are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

#### LIONGLOBAL SOUTH EAST ASIA FUND (the "Fund")

<b>Product Type</b>	Unit Trust (The Units are Excluded Investment Products)	<b>Launch Date</b>	23 February 1996 <sup>2</sup>
<b>Manager</b>	Lion Global Investors Limited	<b>Custodian</b>	The Hongkong and Shanghai Banking Corporation Limited
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited	<b>Dealing Frequency</b>	Every Business Day
<b>Capital Guaranteed</b>	No	<b>Expense Ratio for FY 31 Dec 2021</b>	2.19%
<b>Name of Guarantor</b>	Not Applicable		

#### PRODUCT SUITABILITY

##### WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek capital growth over the long term;
- are comfortable with the greater volatility and risks of an equity fund.

Please note that your investment in the Fund is at risk and you may not get back the principal sum invested.

##### Further Information

Refer to "Investment Objective, Focus and Approach" (Section 2 of Schedule 3) of the Prospectus for further information on product suitability.

#### KEY PRODUCT FEATURES

##### WHAT ARE YOU INVESTING IN?

You are investing in a unit trust constituted in Singapore that aims to provide you with long-term capital growth by investing primarily in quoted or listed securities (including real estate investment trusts) in South East Asia, particularly in Indonesia, Malaysia, Singapore, Thailand, Philippines and other countries within the region (including Hong Kong S.A.R.).

Distribution of income and/or net capital gains (to the extent permitted under the Deed) will be at our sole discretion. Any distributions made will reduce the Net Asset Value of the Fund.

You should note that the Units are Excluded Investment Products and prescribed capital markets products, and that the Fund is subject to the investment restrictions prescribed under the Notice on the Sale of Investment Products and Notice on Recommendations on Investment Products issued by the MAS and the Securities and Futures (Capital Markets Products) Regulations 2018.

Refer to "Fund Structure" (Section 6) and "Investment Objective, Focus and Approach" (Section 2 of Schedule 3) of the Prospectus for further information on features of the product.

#### Investment Strategy

The Fund will focus mainly on investments in companies with either assets in, or revenues derived from, investments in countries in the South East Asia region. There is no target industry or sector for the investments of the Fund.

Refer to "Investment Objective, Focus and Approach" (Section 2 of Schedule 3) of the Prospectus for further information on features of the product.

<sup>1</sup> The Prospectus is available for collection at Lion Global Investors Limited, 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 from Monday to Friday (9am to 6pm) or website: [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com)

<sup>2</sup> Inception dates of the SGD Class and USD Class are 23 February 1996 and 25 June 2004 respectively.

**Parties Involved**

**WHO ARE YOU INVESTING WITH?**

- **The Managers**
  - o Lion Global Investors Limited
- **The Trustee**
  - o HSBC Institutional Trust Services (Singapore) Limited
- **The Custodian**
  - o The Hongkong and Shanghai Banking Corporation Limited

Refer to “The Managers” and “The Trustee and the Custodian” (Sections 2 and 3) of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent

**KEY RISKS**

**WHAT ARE THE KEY RISKS OF THIS INVESTMENT?**

You should consider and satisfy yourself as to the risks of investing in the Fund.

An investment in the Fund is meant to produce returns over the long-term. You should not expect to obtain short-term gains from such investment.

**You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment.**

**The Fund’s Net Asset Value may have higher volatility as a result of its narrower investment focus on a limited geographical market, when compared to funds investing in global or wider regional markets.**

Refer to “Risks” (Section 5 of Schedule 3) of the Prospectus for further information on risks of the product.

**Market and Currency Risks**

• **You are exposed to Market Risks in South East Asia**

- o The price of Units and the income from them may go down as well as up in response to changes in interest rates, foreign exchange, economic and political conditions and the earnings of corporations whose securities are comprised in the portfolio of the Fund.

• **You are exposed to Currency Risks**

- o As the investments of the Fund may be denominated in foreign currencies, fluctuations of the exchange rates of foreign currencies against the base currency of the Fund (i.e. Singapore Dollar) may affect the value of the Units in the Fund.

**Liquidity Risks**

- o The Fund is not listed and you can redeem only on Dealing Days.

**Product Specific Risks**

• **You are exposed to Derivatives Risks**

- o The Fund may invest in financial derivative instruments for hedging purposes or for the purpose of efficient portfolio management. While the judicious use of derivatives by professional investment managers can be beneficial, derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments.

• **You are exposed to Emerging Market Risks**

- o The Fund invests primarily in the securities of companies quoted or listed on Recognised Stock Exchanges in the Southeast Asian region, which involves greater risk than is customarily associated with the securities of companies quoted or listed on the stock exchanges of more developed countries, especially in the areas of exchange rate policies, interest rates, growth rates and asset valuations.
- o The marketability of quoted securities of some Southeast Asian markets may be limited due to foreign investment restrictions, wide dealing spreads, restricted opening hours of stock exchanges and a narrow range of investors. Trading volume and market capitalisation in such markets may be lower than in more developed stock markets. This may result in a lower degree of liquidity for the Fund’s investments.

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT?

#### • Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment amount:

Preliminary Charge	Currently 5%. Maximum 5%.
Realisation Charge	Currently Nil. Maximum 2%.
Switching Fee	Currently up to 1%. Maximum 5%.

Additional fees may be imposed and payable to appointed distributors that are in addition to the maximum Preliminary Charge disclosed above, depending on the specific nature of services provided by the appointed distributor.

#### • Payable by the Fund from invested proceeds

The Fund will pay the following fees and charges to us, Trustee and other parties:

Annual Management Fee	Currently: 1.5% p.a. (for SGD Class and USD Class) and 1.0% p.a. (for Grandfathered Class)
(a) Retained by Managers	Maximum: 1.5% p.a.
(b) Paid by Managers to financial advisers/distributors (trailer fee)	(a) 0% to 60% of the Annual Management Fee (b) 40% to 100% <sup>3</sup> of the Annual Management Fee
Annual Trustee Fee	Currently 0.02% p.a. on the first S\$100 million of the Net Asset Value of the Deposited Property and 0.018% p.a. on the balance above S\$100 million of the Net Asset Value of the Deposited Property. Maximum 0.25% p.a. Subject always to a minimum sum of S\$15,000 p.a. (or such lower amount agreed to by the Trustee). The Trustee has presently agreed to charge a minimum of S\$8,000 p.a.
Professional fees	0.15%*
Registration fees	0.14%*

\*By reference to the audited accounts of the Fund as at 31 December 2021.

Refer to “Fees and Charges” (Section 3 of Schedule 3) of the Prospectus for further information on fees and charges.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

The Fund will be valued on each Dealing Day. The indicative prices of Units are quoted on a forward pricing basis and will likely be available two Business Days in Singapore after each relevant Dealing Day.

The prices will be published on our website at [www.lionglobalinvestors.com](http://www.lionglobalinvestors.com).

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

#### Cooling Off Period

If you are subscribing for Units in the Fund for the first time, you may cancel your subscription of Units within 7 calendar days from the date of subscription by submitting a Notice to Cancel Form to us, subject to cancellation terms and conditions. Subject to the provisions of the Deed, you will be refunded the lower of the market value of the Units held on the day of receipt and acceptance of such form or the original amount paid by you. Where the market value of the Units held is greater than the original amount paid by you, we are not obliged to pay the excess amount to you and the excess amount shall be retained in the Fund.

#### Realisation

You may realise your holdings in the Fund on any Dealing Day by submitting a realisation form to us or our appointed agents or distributors.

If your realisation form is received and accepted by us by the dealing deadline of 3 p.m. Singapore time on a Dealing Day, your Units shall be realised at that Dealing Day's realisation price. Realisation forms received after the dealing deadline or on a day which is not a Dealing Day shall be treated as having been received on the next Dealing Day.

You will receive your realisation proceeds within 7 Business Days from the receipt and acceptance of the realisation form by us.

Refer to “Obtaining Prices of Units” (Section 15) of the Prospectus for further information on valuation of the product.

Refer to “Realisation of Units” (Section 13) of the Prospectus for further information on exiting from the product.

<sup>3</sup> Your financial adviser/distributor is required to disclose to you the amount of trailer fee it receives from the Managers.

Illustration of Realisation Proceeds Paid			
<b>100</b>	<b>x</b>	<b>\$1.000*</b>	<b>= \$100*</b>
Units Realised		Notional Realisation Price (= Net Asset Value per Unit)	Gross Realisation Proceeds
<b>\$100*</b>	<b>-</b>	<b>Nil*</b>	<b>\$100*</b>
Gross Realisation Proceeds		Realisation Charge	Net Realisation Proceeds
<i>*In Singapore Dollars or US Dollars, as the case may be. You should note that the notional Realisation Price is for illustrative purposes only and is not indicative of any future or likely performance of the Fund. No Realisation Charge is currently imposed.</i>			
CONTACT INFORMATION			
<b>HOW DO YOU CONTACT US?</b> If you have questions concerning your investment in the Fund, you may call us at telephone number (65) 6417 6900. Website: <a href="http://www.lionglobalinvestors.com">www.lionglobalinvestors.com</a> Email: <a href="mailto:contactus@lionglobalinvestors.com">contactus@lionglobalinvestors.com</a>			
APPENDIX: GLOSSARY OF TERMS			
<b>Business Day</b> Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as we or the Trustee may agree in writing.			
<b>Dealing Day</b> In connection with the issuance, cancellation and realisation of Units, every Business Day or such other day or days at such intervals as we may from time to time determine with the prior consultation of the Trustee provided that reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.			
<b>Excluded Investment Product</b> As defined in the Notice on the Sale of Investment Products and the Notice on Recommendations on Investment Products issued by the MAS.			
<b>Net Asset Value</b> The value of all assets of the Fund less liabilities.			