Schroders
Schroder Singapore Fixed Income Fund

A Accumulation SGD | Data as at 29.02.2024

Fund objectives and investment policy

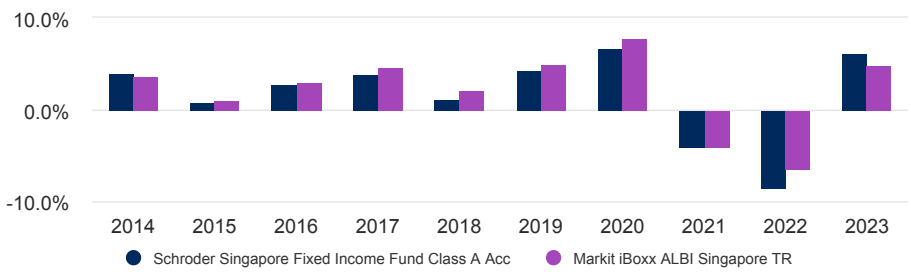
The Schroder Singapore Fixed Income Fund (the "Fund") aims to provide investors with diversified exposure to the Singapore fixed income market through investment in Singapore dollar denominated bonds or where in foreign currency, hedged back to SGD.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors. **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (bid to bid)	-0.7	0.9	2.9	-1.0	5.3	-1.7	0.7	1.5
Fund (offer to bid)	-5.7	-4.2	-2.2	-6.0	0.0	-3.3	-0.3	0.9
Benchmark	-0.9	0.6	2.5	-1.2	5.3	-1.3	1.2	1.9

Performance over 10 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.
The value of investments and income from them can go down as well as up and is not guaranteed. Returns of more than 1 year are annualised. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. On 01.03.2017 the iBoxx ALBI Singapore Index replaced the UOB SGS All Index. The full track record of the previous index has been kept and chainlinked to the new one. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. The performance returns shown above are calculated based on the NAV after dilution adjustments (if any) have been applied. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Chow Yang Ang
Fund management company	Schroder Investment Management (Singapore) Ltd
Domicile	Singapore
Fund launch date	03.10.2005
Share class launch date	19.11.2009
Fund base currency	SGD
Share class currency	SGD
Fund size (Million)	SGD 643.49
Number of holdings	61
CPF classification	Low to Medium Risk - Narrowly Focused - Country - Singapore
Benchmark	Markit iBoxx ALBI Singapore TR
Unit NAV	SGD 1.2858
Dealing frequency	Daily
Distribution rate	No Distribution
Distribution frequency	No Distribution
Subscription mode	Cash/SRS/OA/SA

Fees & expenses

Initial sales charge up to	5.00%
Annual management fee	0.500%
Redemption fee up to	0.00%

Purchase details

Minimum initial subscription	SGD 1,000

Codes

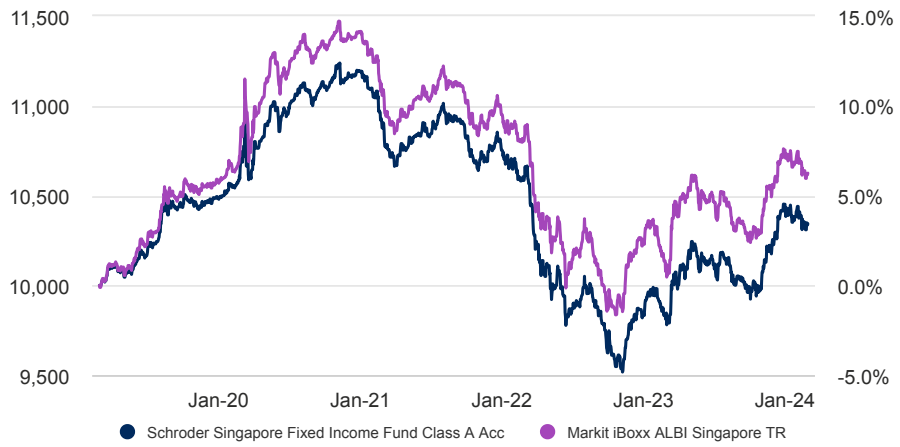
ISIN	SG9999006530
Bloomberg	SCHSFAA SP

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Return of SGD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

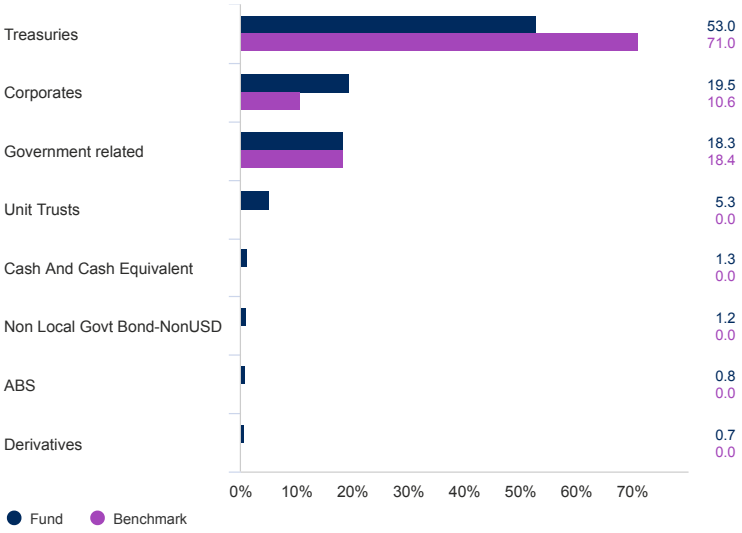
Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	4.8	5.0
Effective duration (years)	7.2	-
Current yield (%)	2.8	-
Yield to maturity	3.8	-

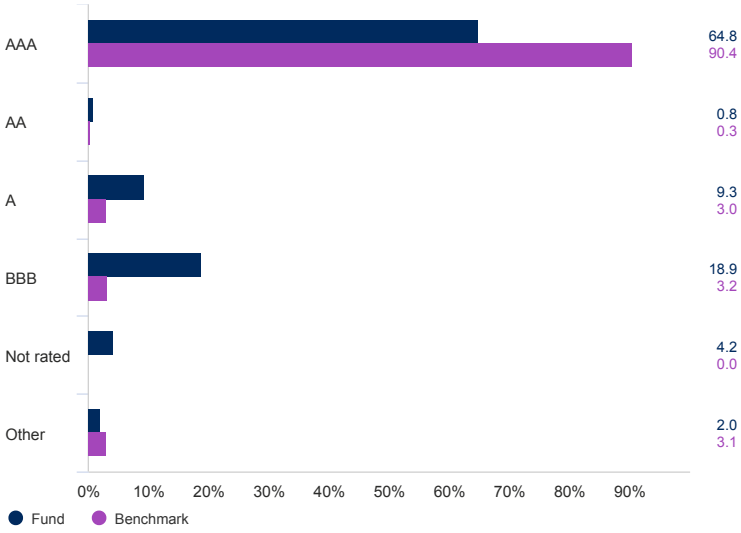
Source: Morningstar. The above ratios are based on bid to bid price based performance data.

Asset allocation

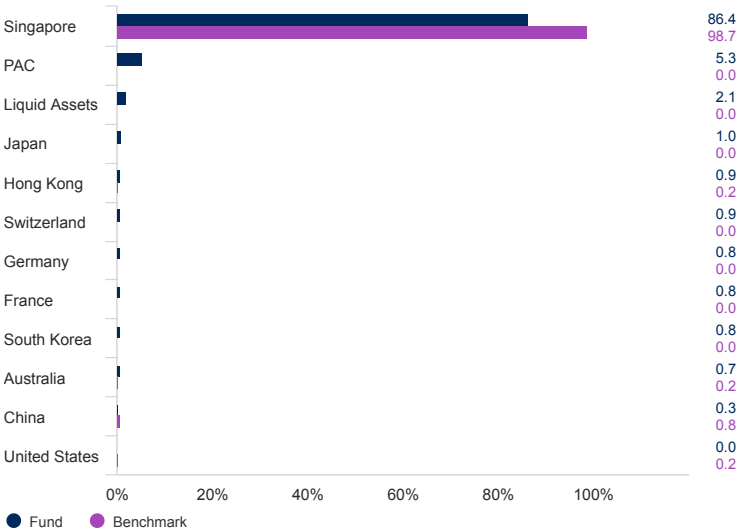
Sector (%)



Credit quality (%)



Geographical breakdown (%)



Top 10 holdings (%)

Holding name	%
SINGAPORE (REPUBLIC OF) 2.6250 01/08/2032 SERIES GOVT	8.3
SINGAPORE GOVERNMENT 2.2500 01/08/2036	6.0
SCHRODER ASIAN INVESTMENT GRADE CREDIT CLASS I	5.3
SINGAPORE GOVERNMENT 3.37500 1/9/2033	5.3
SINGAPORE GOVERNMENT 2.87500 01/09/2030	4.6
SINGAPORE (GOVERNMENT OF) 2.8750 01/07/2029	3.9
SINGAPORE (REPUBLIC OF) 2.8750 01/08/2028 SERIES GOVT	3.6
SINGAPORE (REPUBLIC OF) 1.8750 01/10/2051 SERIES GOVT	3.4
MONETARY AUTHORITY OF SINGAPORE 0.0000 26/04/2024 SERIES 84	3.3
SINGAPORE (REPUBLIC OF) 1.6250 01/07/2031 SERIES GOVT	2.8

Source: Schroders. Top holdings and asset allocation are at fund level. Please note: Others stated in the ratings breakdown may include Unit Trusts, Cash and Derivatives. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

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Benchmark and corporate action information

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Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

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