Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund

eastspring investments
A Prudential plc company

Key information

Morningstar Overall Rating•▲	★★★
Fund size (mil)	**188.4**
Fund base currency	**SGD**
Fund dealing frequency	**Daily**
Net asset value (Class SGD)	**SGD 1.234**
ISIN (Class SGD)	**SG9999008742**
Inception date (Class SGD)	**14-Mar-12**
Benchmark (BM)	**Customised blended FTSE ST All-share & FTSE ASEAN (ex-Singapore) Index**

▲ Rating should not be taken as a recommendation.

• ©2024 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
Morningstar Category: ASEAN Equity

Key measures

3 year tracking error(%) (Class SGD)	**2.4**
3 year sharpe ratio (Class SGD)	**0.1**
3 year volatility(%) (Class SGD)	**9.9**
Price to earnings (Trailing 12m)	**12.8**
Price to book (Trailing 12m)	**1.4**
Dividend yield (Trailing 12m, %)	**3.8**

Source: Morningstar

Investment objective

The Singapore ASEAN Equity Fund aims to maximise total return in the medium to long term by investing primarily in equities and equity-related securities of companies which are incorporated, quoted or listed in, or have their area of primary activity in Singapore and other ASEAN markets.

Class SGD Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	2.1	4.0	-0.4	2.4	2.5	-0.2	1.3	1.8
Offer-bid	-3.0	-1.2	-5.4	-2.7	0.8	-1.2	0.8	1.3
Benchmark	1.3	3.3	-0.9	0.7	2.6	1.3	2.8	2.9

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	2.3	0.0	7.5	-10.1	6.9
Offer-bid	-2.8	-5.0	2.1	-14.6	1.6
Benchmark	1.2	1.9	7.3	-5.8	8.7

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	DBS GROUP HOLDINGS LTD	**9.9**
2.	UNITED OVERSEAS BANK LTD	**5.9**
3.	OVERSEA-CHINESE BANKING CORPORATION LTD	**5.5**
4.	BANK RAKYAT INDONESIA (PERSERO) TBK PT	**4.0**
5.	BANK CENTRAL ASIA TBK PT	**3.8**
6.	SINGAPORE TELECOMMUNICATIONS LTD	**3.7**
7.	CAPITALAND ASCENDAS REIT	**3.4**
8.	CP ALL PCL	**3.4**
9.	BANGKOK DUSIT MEDICAL SERVICES PCL	**3.2**
10.	TELKOM INDONESIA PERSERO TBK PT	**3.2**

Sector allocation (%)

Banks	40.2
Telecommunication	11.3
Real estate	9.9
Food, beverage and tobacco	9.1
Travel and leisure	5.9
Utilities	4.2
Personal care, drug and grocery stores	3.4
Retail	3.3
Others	9.0
Cash and cash equivalents	3.7

Market allocation (%)

Singapore	44.5
Indonesia	21.8
Thailand	14.8
Philippines	8.2
Malaysia	7.0
Cash and cash equivalents	3.7

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
SGD	SGD	SG9999008742	Cash, CPFIS-OA#, SRS	1.000	N.A.	N.A.	N.A.

"N.A." means that the relevant class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

This document is solely for information and may not be published, circulated, reproduced or distributed in whole or part to any other person without the prior written consent of Eastspring Investments (Singapore) Limited ("Eastspring Singapore") (Company Reg No. 199407631H). This advertisement has not been reviewed by the Monetary Authority of Singapore. This document is not an offer, solicitation of an offer, or a recommendation to transact in the investment units in the Fund(s). The information contained herein does not have any regards to the specific investment objectives, financial situation or particular needs of any person. A prospectus in relation to the Fund(s) is available and a copy of the prospectus may be obtained from Eastspring Singapore and its distribution partners. Investors should read the prospectus and seek professional advice before making any investment decision. In the event that investor chooses not to seek advice, he should consider carefully whether the Fund in question is suitable for him. The value of units in the Fund(s) and the income accruing to the units, if any, may fall or rise. Past performance of the Fund(s)/manager is not necessarily indicative of the future performance. Any prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the Fund(s) is not necessarily indicative of the future performance of the Fund(s). An investment in the Fund(s) is subject to investment risks, including the possible loss of the principal amount invested. Whilst Eastspring Singapore has taken all reasonable care to ensure that the information contained in this document is not untrue or misleading at the time of publication, Eastspring Singapore cannot guarantee its accuracy or completeness. Any opinion or estimate contained in this document is subject to change without notice. **The Fund(s)/ underlying Fund(s) may use derivative instruments for efficient portfolio management and/or hedging purposes.**

For Funds intending to pay distributions: Distributions are not guaranteed and may fluctuate. Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per unit/ share. Positive distribution yield does not imply a positive return and should not be confused with the Fund's performance. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager/ Board of Directors. Distribution of dividends is at the discretion of the Manager/ Board of Directors taking into consideration market conditions and underlying securities.

Eastspring Singapore is an ultimately wholly-owned subsidiary of Prudential plc of the United Kingdom. Eastspring Singapore and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2019. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE®" is a trade mark(s) of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.

Notes:

#The CPF interest rate for the Ordinary Account (OA) is based on the 3-month average of major local banks' interest rates. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Accounts (MA) is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or the current floor interest rate of 4% per annum, whichever is higher. The interest rate to be credited to the Retirement Account (RA) is based on the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1% or the current floor interest rate of 4% per annum, whichever is higher. As announced in 2023, the Government has decided to further extend the 4% floor rate for interest earned on SA, MA and RA monies for another year until 31 December 2024. In addition, the CPF Board will pay extra interest rate on the first S$60,000 of a CPF member's combined balances, capped at S$20,000 in the OA.

Investors should note that the applicable CPF policies and interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Please visit the CPF Board Website for further information on CPF policies and interest rates.

Eastspring Investments (Singapore) Limited (UEN: 199407631H)
7 Straits View
#09-01 Marina One East Tower
Singapore 018936

Tel: (65) 6349 9711 | Fax: (65) 6509 5382
facebook.com/eastspring.investments
linkedin.com/company/128876/
eastspring.com/sg