PIMCO

Dynamic Multi-Asset Fund (SGD Hedged)

M RETAIL CLASS INCOME II SHARES

Fund Description

The investment objective of the Fund is to seek to maximise total return, consistent with preservation of capital and prudent investment management.

Dynamic Multi-Asset Fund is a broad, cross-asset investment strategy that applies PIMCO's macro and relative value views across liquid markets. It invests across global asset classes including equity, credit, interest rate, FX and real asset markets. The Fund is a dynamic, holistic investment portfolio that aims to generate attractive risk-adjusted returns for investors over a market cycle.

- Top-down, fundamental approach to dynamic asset allocation
- An asymmetric approach to risk seeking to smooth the path of returns
- A time-tested, seasoned investment team with average 15+ years investment experience and full access to PIMCO's global resources
- A focus on liquidity, transparency and risk management which are at the core of portfolio construction at PIMCO

The Fund may use or invest in financial derivatives.

PIMCO's global investment insights and portfolio management talent, combined with the fund's tactical management style, may enhance return potential as asset class returns are expected to be increasingly divergent.

ABOUT THE BENCHMARK

The Singapore Overnight Rate Average (SORA) is the volume-weighted average rate of borrowing transactions in the unsecured overnight interbank SGD cash market in Singapore.
Unless otherwise stated in the prospectus, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

Key Facts

	Income II
Bloomberg Ticker	PIDMMSH
ISIN	IE00BMVMGJ94
Sedol	BMVMGJ9
CUSIP	G7S11V577
Valoren	58006634
WKN	A2QGRT
Inception Date	18/12/2020
Distribution	monthly[1]
Unified Management Fee	1.85% p.a.
Fund Type	UCITS
Portfolio Manager	Erin Browne, Emmanuel Sharef, Daniel J. Ivascyn, Alfred Murata
Total Net Assets	2.6 (EUR in Billions)
Fund Base Currency	EUR
Share Class Currency	SGD

Fund Statistics

Effective Duration (yrs)	3.64
Benchmark Duration (yrs)	0.00
Annualised Distribution Yield (%)†	2.70
Average Credit Quality	AA

[1]This share class aims to pay dividend on a monthly basis. The dividend amount or dividend rate/yield is not guaranteed.

MANAGER

PIMCO Global Advisors (Ireland) Limited

INVESTMENT ADVISOR

Pacific Investment Management Company LLC

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +65 6826 7589.
Visit our website for a full menu of products and services at pimco.com.sg

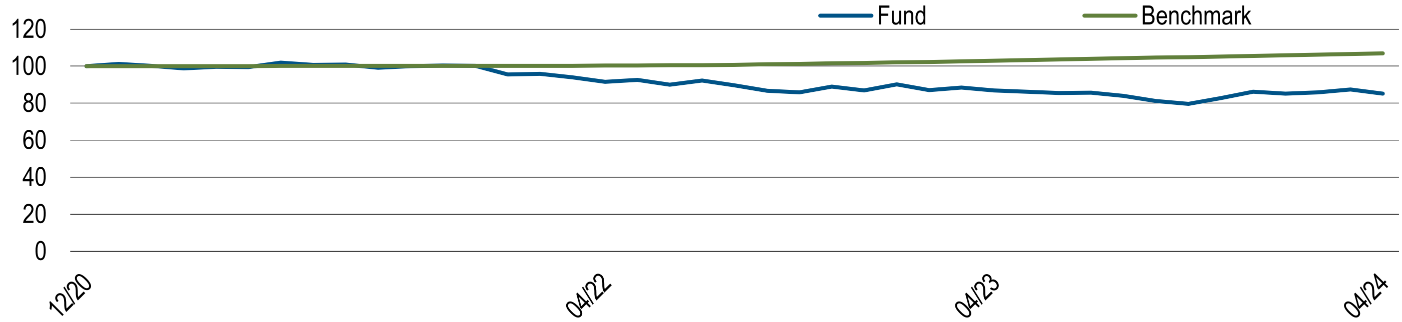


Chart shows performance from the first month-end, rebased to 100, for the M Retail Inc II SGD class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**

Performance (Net of Fees)	1 Mo.	3 Mos.	6 Mos.	1 Yr.	3 Yrs.	SI
M Retail, Inc II (%) [1]	-2.62	-0.02	6.96	-2.07	-5.10	-4.22
Net of 5% Preliminary Charge[2]	-7.54	-5.06	1.64	-6.93	-6.71	-5.68
Benchmark (%)	0.29	0.91	1.84	3.79	2.21	—

Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.

Calendar Year (Net of Fees)	2021	2022	2023	YTD
M Retail, Inc II (%)[1]	0.19	-13.27	-0.85	-1.17
Net of 5% Preliminary Charge[2]	-4.78	-17.6	-5.83	-6.09
Benchmark (%)	0.17	1.57	3.76	1.22

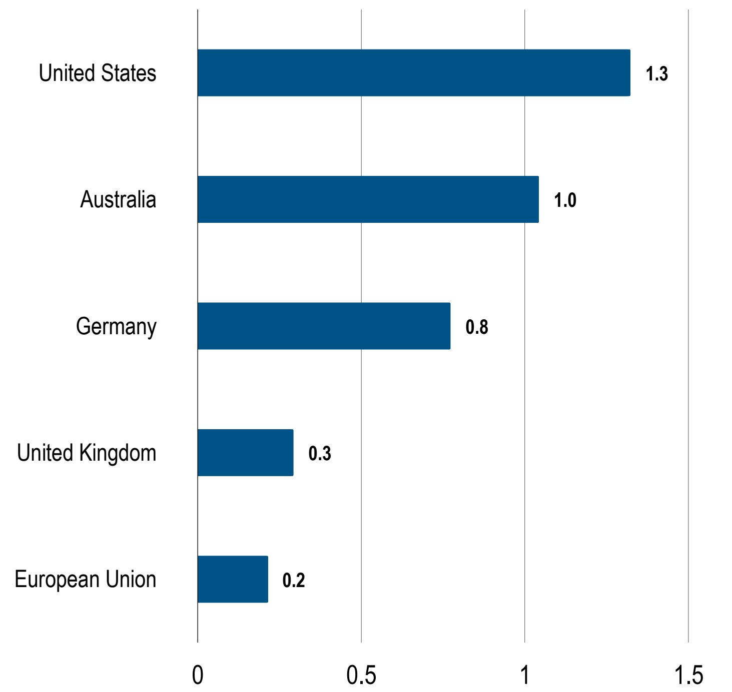
*Past performance is not necessarily indicative of future performance.*The benchmark is the SORA Singapore Interbank OvernightRate Average All periods longer than one year are annualised. SI is the performance since inception. [1] Performance shown is on a NAV-to-NAV basis in the denominated currency, excluding the preliminary charge and on the assumption that distributions are reinvested, as applicable. [2] Performance shown is on a NAV-to-NAV basis in the denominated currency, taking into account the preliminary charge and on the assumption that distributions are reinvested, as applicable. A preliminary charge of up to 5% may or may not be deducted from the subscription amount depending on the distributor from whom you had purchased shares, as such this may not represent actual performance returns. Investment returns denominated in non-local currency may be exposed to exchange rate fluctuations.

Top 10 Holdings (% Market Value)*

FNMA TBA 5.5% FEB 30YR	9.2
FNMA TBA 4.5% FEB 30YR	6.2
FNMA TBA 5.0% FEB 30YR	5.6
FNMA TBA 6.0% FEB 30YR	4.6
PIMCO GIS INCOME FUND Z-A-USD	3.3
U S TREASURY INFLATE PROT BD	3.2
FNMA TBA 4.0% JAN 30YR	3.1
FNMA TBA 4.0% FEB 30YR	2.4
FNMA TBA 5.0% JAN 30YR	1.8
PIMCO TRENDS MNGD F-ZUSDACC	1.0

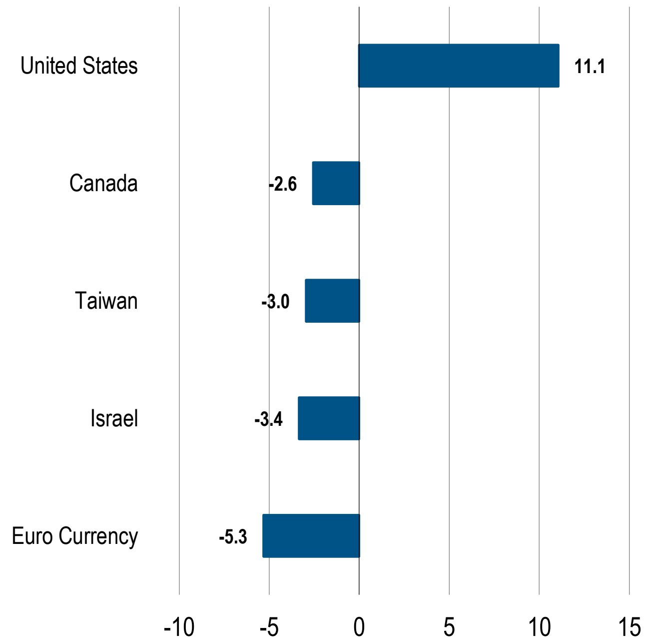
*Top 10 holdings as of 12/31/2023, excluding derivatives.

Top 5 Country Exposure by Currency of Settlement – Fixed Income (Duration in Years)

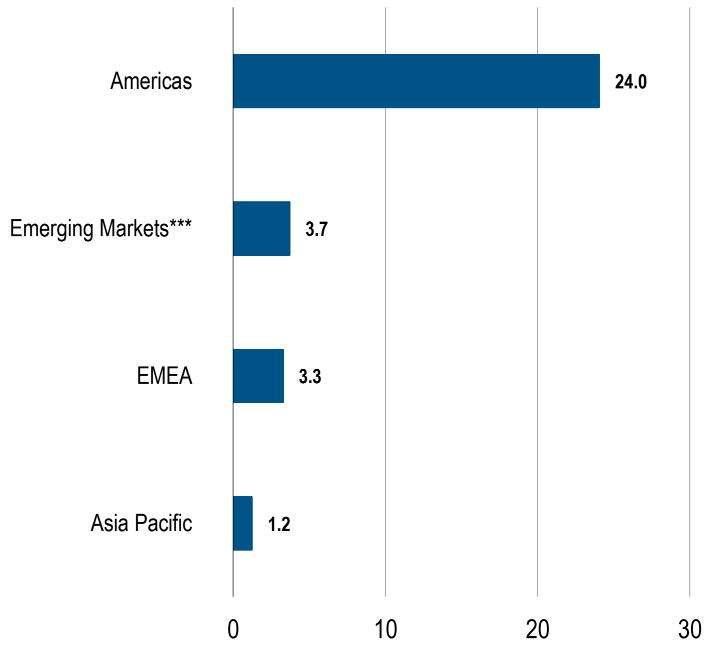


Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

Top 5 Active Currency Exposure (% Market Value)

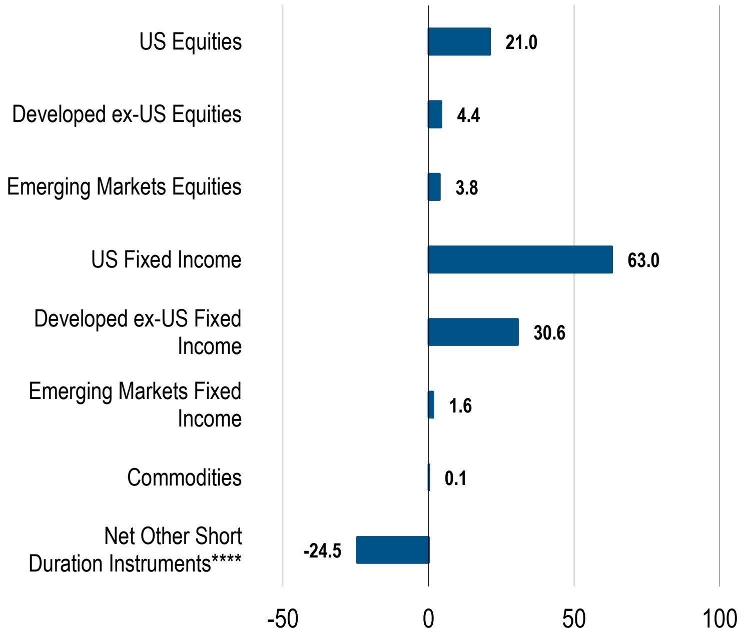


Top Region Exposure – Equity (% Market Value)



Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

Asset Allocation (% Market Value)



Market Value % may not equal 100 due to rounding.
Source: PIMCO

†Annualised Distribution Yield is as of last month ending 04/30/2024. The dividend distribution rate/yield is based on historical dividend rate/yield. The dividend amount or dividend rate/yield is not guaranteed. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund.
***Short duration emerging markets instruments includes an emerging market security or other instrument economically tied to an emerging market country by country of risk with an effective duration less than one year and rated investment grade or higher or if unrated, determined to be similar quality by PIMCO. Emerging Markets includes the value of short duration emerging markets instruments previously reported in another category.
Source: PIMCO, index provider for benchmark data.
PIMCO duration calculation that adjusts the durations of credit securities to account for the potential that in the event of default investors will receive the recovery amount prior to the maturity of the security.
Differences in the Fund's performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index.
Except for performance, statistics and breakdowns shown are for the fund and are not specific to the share class.
Dividend is not guaranteed. Past distributions are not necessarily indicative of future trends, which may be lower. A positive distribution yield does not imply a positive return. Data does not include special cash dividends. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund. In the case of the Fund, the Fund may at its discretion pay dividends out of capital which may result in an immediate reduction of the Fund's NAV per share. In the case of Income II Shares, the Fund may at its discretion pay dividends out of capital as well as take into account the yield differential arising from share class currency hedging (which constitutes a distribution from capital). The management and other fees payable by the Income II Shares may also be charged to the capital of the Income II Shares, resulting in an increase in distributable income available for the payment of dividends and therefore, the Income II Shares may effectively pay dividends out of capital. This may result in an immediate reduction of the NAV per share for the Income II Shares. Please refer to www.pimco.com.sg for more information on income statistics.
Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector's contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2024 Morningstar Ltd.
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Investment involves risk including possible loss of the principal amount invested. Past performance is not a guarantee or a reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The value of shares of the Fund and the income accruing to them, if any, may fall or rise. Investment returns denominated in non-local currency may be exposed to exchange rate fluctuations. In an environment where interest rates may trend upward, rising rates will negatively impact most bond funds, and fixed income securities held by a fund are likely to decrease in value. Bond funds and individual bonds with a longer duration (a measure of the expected life of a security) tend to be more sensitive to changes in interest rates, usually making them more volatile than securities with shorter durations. Investors should consider the investment objectives, risks, charges and expenses carefully before investing. This and other information is contained in the Fund's Singapore Prospectus which is available and can be obtained from our website www.pimco.com.sg, a Fund distributor or the Singapore Representative. Prospective investors should read the Fund's Singapore Prospectus before deciding whether to subscribe for or purchase shares in any of the Funds. Investors may wish to seek advice from a financial adviser before making a commitment to invest and in the event you choose not to seek advice, you should consider whether the investment is suitable for you.
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