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FRANKLIN TEMPLETON

Franklin Templeton Investment Funds

Franklin Mutual Global Discovery Fund

Global Equity
29.02.2024

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	566 million
Fund Inception Date	25.10.2005
Number of Issuers	58
Benchmark	Linked MSCI World Value Index-NR, MSCI World Value Index-NR
Morningstar Category™	Global Large-Cap Value Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to achieve capital appreciation by investing primarily in equity securities of companies of any nation that the investment manager believes are available at market prices less than their intrinsic value. The Fund primarily invests in mid and large-cap companies with a market capitalisation around or greater than 1.5 billion US dollars. To a lesser extent, the Fund may also invest in distressed securities and merger arbitrage situations.

Fund Management

Christian Correa, CFA: United States
Tim Rankin, CFA: United States

Asset Allocation

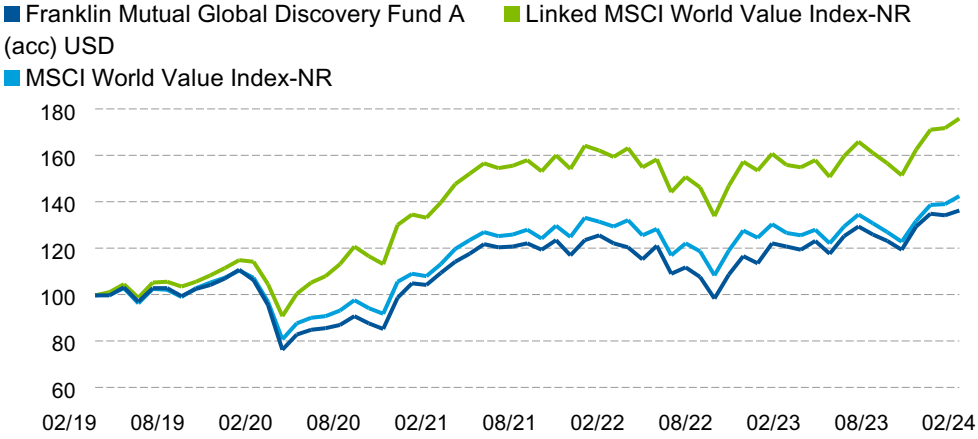


	%
Undervalued Equities	95.17
Cash & Cash Equivalents	2.81
Special Situations	2.03

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	1.60	5.26	0.93	12.94	160.12	7.63	5.35
After Sales Charge*	-3.48	0.00	-4.11	7.29	147.12	5.81	5.06
Linked MSCI World Value Index-NR in USD	2.41	8.21	2.68	12.69	306.71	7.99	7.95
MSCI World Value Index-NR in USD	2.41	8.21	2.68	12.69	185.37	7.99	5.88

Top Ten Holdings (% of Total)

Issuer Name	
SHELL PLC	2.49
SIEMENS AG	2.32
SEVEN & I HOLDINGS CO LTD	2.32
CVS HEALTH CORP	2.29
GENERAL MOTORS CO	2.25
UNITED PARCEL SERVICE INC	2.24
MEDTRONIC PLC	2.24
DEUTSCHE TELEKOM AG	2.23
GLOBAL PAYMENTS INC	2.22
DENSO CORP	2.21

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%) 31.01.2024	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) USD	25.10.2005	USD 26.01	1.83	5.00	1.50

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends	Fund Identifiers	
			Frequency	Bloomberg ID	ISIN
A (acc) USD	25.10.2005	Cash	N/A	FMGDAAC LX	LU0211331839

Templeton Asset Management Ltd
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Phone
(65) 6241 2662

Composition of Fund

■ Franklin Mutual Global Discovery Fund ■ MSCI World Value Index-NR

Geographic	% of Total
United States	49.34 / 71.07
United Kingdom	11.03 / 4.20
Germany	7.60 / 2.61
Japan	7.50 / 6.29
Switzerland	5.60 / 2.28
France	5.30 / 2.70
Netherlands	2.18 / 0.74
Ireland	1.96 / 0.07
South Korea	1.88 / 0.00
Others	4.81 / 10.04
Cash & Cash Equivalents	2.81 / 0.00

Sector	% of Total
Financials	20.25 / 23.04
Health Care	17.46 / 14.60
Industrials	13.39 / 12.43
Consumer Staples	10.76 / 8.39
Consumer Discretionary	8.52 / 6.89
Communication Services	8.17 / 3.93
Energy	7.65 / 7.56
Information Technology	4.87 / 9.16
Materials	3.04 / 5.36
Others	3.08 / 8.65
Cash & Cash Equivalents	2.81 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
5.0-10.0 Billion	2.68
10.0-25.0 Billion	9.70
25.0-50.0 Billion	34.76
>50.0 Billion	52.86

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of mid- and large-capitalisation companies worldwide. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivatives instruments risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the “Risk Considerations” section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

Past performance is not necessarily indicative nor a guarantee of future performance of the Fund. Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, the Fund is not available to U.S. Persons and Canadian residents.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

Important Information (continued)

Franklin Mutual Global Discovery Fund is/are sub-fund(s) of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV.

In addition, a summary of investor rights is available from https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.
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Net Returns (NR) include income net of tax withholding when dividends are paid.
All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.
The Fund can use derivatives for hedging and/or investment purposes.
Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.
Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.
Asset Allocation: Special Situations includes investments in merger arbitrage and stressed and distressed debt.
Performance: Linked MSCI World Value Index-NR reflects performance of the MSCI World Index-NR from fund inception through 31.10.2020 and the MSCI World Value Index-NR thereafter.
After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. All portfolio holdings are subject to change.
Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

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