Best Retail House - Singapore
Best Multi-Asset Manager - Singapore[4)]

JPMorgan Investment Funds - Global Income Fund

Fund overview

Investment objective

To provide regular income by investing primarily in a portfolio of income generating securities, globally, and through the use of derivatives.

Expertise

Fund Manager

Michael Schoenhaut, Eric Bernbaum, Gary Herbert

Fund Information (JPMorgan Investment Funds - Global Income Fund)

Fund base currency
EUR

Launch Date
11/12/08

Total fund size (m)
USD 18,953.9

Inception NAV
EUR 100.0

ISIN code
LU0395794307

Subscription Channel
Cash
SRS(for platforms only)

Current charge
Initial : Up to 5.0% of NAV
Redemption :
Currently 0% (Up to 0.5% of NAV)
Management fee : 1.25% p.a.

Ratings

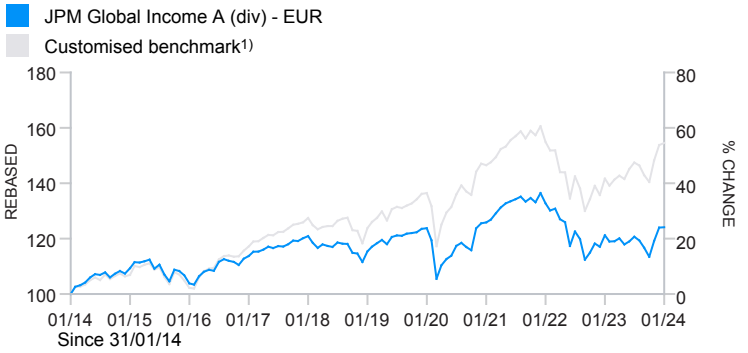
Category: EUR Moderate Allocation - Global

Annualised Performance (%)

	3 years	5 years	Since launch
A (div) - EUR (NAV to NAV)	-0.5	1.5	5.5
A (div) - EUR (Charges applied)*	-2.1	0.5	5.1
Benchmark (in EUR)[1)]	1.8	4.5	7.7
A (irc) - AUD (hedged) (NAV to NAV)	0.2	2.1	3.9
A (irc) - AUD (hedged) (Charges applied)*	-1.4	1.1	3.4
A (mth) - EUR (NAV to NAV)	-0.5	1.5	1.4
A (mth) - EUR (Charges applied)*	-2.1	0.5	0.8
A (mth) - GBP (hedged) (NAV to NAV)	0.6	2.3	2.0
A (mth) - GBP (hedged) (Charges applied)*	-1.1	1.3	1.5
A (acc) - SGD (hedged) (NAV to NAV)	0.7	2.8	2.8
A (acc) - SGD (hedged) (Charges applied)*	-0.9	1.8	2.2
A (div) - SGD (NAV to NAV)	-3.9	0.2	1.8
A (div) - SGD (Charges applied)*	-5.4	-0.8	1.4
A (div) - SGD (hedged) (NAV to NAV)	0.7	2.8	3.6
A (div) - SGD (hedged) (Charges applied)*	-0.9	1.8	3.1
A (irc) - SGD (hedged) (NAV to NAV)	0.7	2.8	2.6
A (irc) - SGD (hedged) (Charges applied)*	-0.9	1.8	1.7
A (mth) - SGD (hedged) (NAV to NAV)	0.7	2.8	3.5
A (mth) - SGD (hedged) (Charges applied)*	-0.9	1.8	3.0
A (acc) - USD (hedged) (NAV to NAV)	1.5	3.5	4.8
A (acc) - USD (hedged) (Charges applied)*	-0.1	2.5	4.4
A (div) - USD (hedged) (NAV to NAV)	1.5	3.5	4.9
A (div) - USD (hedged) (Charges applied)*	-0.1	2.5	4.5
A (irc) - USD (hedged) (NAV to NAV)	1.5	3.5	3.3
A (irc) - USD (hedged) (Charges applied)*	-0.2	2.5	2.4
A (mth) - USD (hedged) (NAV to NAV)	1.5	3.5	4.4
A (mth) - USD (hedged) (Charges applied)*	-0.1	2.5	4.0
A (icdiv) - SGD (hedged) (NAV to NAV)	-	-	-1.7
A (icdiv) - SGD (hedged) (Charges applied)*	-	-	-3.5
A (icdiv) - USD (hedged) (NAV to NAV)	-	-	-0.8
A (icdiv) - USD (hedged) (Charges applied)*	-	-	-2.7

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (div) - EUR (NAV to NAV)	0.1	9.4	2.4	-1.4	7.6	123.7
A (div) - EUR (Charges applied)*	-4.7	4.2	-2.5	-6.1	2.4	113.0
Benchmark (in EUR)[1)]	0.5	10.0	9.1	5.5	24.9	208.8
A (irc) - AUD (hedged) (NAV to NAV)	0.1	9.4	2.8	0.6	11.1	51.1
A (irc) - AUD (hedged) (Charges applied)*	-4.6	4.2	-2.1	-4.2	5.8	43.8
A (mth) - EUR (NAV to NAV)	0.1	9.4	2.4	-1.4	7.5	12.7
A (mth) - EUR (Charges applied)*	-4.6	4.2	-2.5	-6.1	2.4	7.3
A (mth) - GBP (hedged) (NAV to NAV)	0.2	9.7	3.7	1.7	11.9	19.7
A (mth) - GBP (hedged) (Charges applied)*	-4.6	4.5	-1.2	-3.1	6.5	14.0
A (acc) - SGD (hedged) (NAV to NAV)	0.2	9.4	2.9	2.1	14.6	26.8
A (acc) - SGD (hedged) (Charges applied)*	-4.6	4.2	-2.0	-2.8	9.2	20.8
A (div) - SGD (NAV to NAV)	-0.3	9.7	4.4	-11.2	1.0	22.4
A (div) - SGD (Charges applied)*	-5.0	4.5	-0.6	-15.4	-3.9	16.6
A (div) - SGD (hedged) (NAV to NAV)	0.1	9.4	3.0	2.1	14.7	46.9
A (div) - SGD (hedged) (Charges applied)*	-4.6	4.2	-1.9	-2.7	9.2	39.8
A (irc) - SGD (hedged) (NAV to NAV)	0.2	9.4	3.0	2.1	14.8	16.2
A (irc) - SGD (hedged) (Charges applied)*	-4.6	4.2	-1.9	-2.7	9.3	10.7
A (mth) - SGD (hedged) (NAV to NAV)	0.1	9.4	2.9	2.2	14.7	45.0
A (mth) - SGD (hedged) (Charges applied)*	-4.7	4.2	-2.0	-2.7	9.3	38.1
A (acc) - USD (hedged) (NAV to NAV)	0.2	9.9	4.7	4.6	18.9	73.6
A (acc) - USD (hedged) (Charges applied)*	-4.5	4.7	-0.3	-0.4	13.2	65.3
A (div) - USD (hedged) (NAV to NAV)	0.2	9.9	4.7	4.6	18.9	78.9
A (div) - USD (hedged) (Charges applied)*	-4.5	4.7	-0.3	-0.4	13.3	70.4
A (irc) - USD (hedged) (NAV to NAV)	0.2	9.9	4.7	4.4	18.6	20.9
A (irc) - USD (hedged) (Charges applied)*	-4.6	4.7	-0.3	-0.5	13.0	15.1
A (mth) - USD (hedged) (NAV to NAV)	0.2	9.9	4.7	4.5	18.8	63.6
A (mth) - USD (hedged) (Charges applied)*	-4.6	4.7	-0.3	-0.4	13.1	55.8
A (icdiv) - SGD (hedged) (NAV to NAV)	0.1	9.5	2.9	-	-	-4.3
A (icdiv) - SGD (hedged) (Charges applied)*	-4.6	4.3	-2.0	-	-	-8.9
A (icdiv) - USD (hedged) (NAV to NAV)	0.2	9.9	4.7	-	-	-2.1
A (icdiv) - USD (hedged) (Charges applied)*	-4.6	4.7	-0.3	-	-	-6.7

Past performance is not indicative of current or future results. Please refer to page 3 for further details.

Portfolio Characteristics

Bond quality (%)

AAA: 3.24
AA: 1.28
A: 4.97
BBB: 20.83
< BBB: 66.02
Non Rated: 3.66

Average: duration/maturity (years) 3.7/-

Portfolio Analysis (A (div) - EUR)

	1 year	3 years	5 years	Since Launch[2)]
Correlation	0.97	0.96	0.97	0.96
Annualized Alpha %	-6.16	-2.03	-2.54	-1.26
Beta	0.98	0.86	0.89	0.90
Annualised volatility %	8.46	9.12	9.99	8.09
Sharpe ratio	-	-	0.11	0.64
Annualised tracking error %	2.16	2.83	2.68	2.30

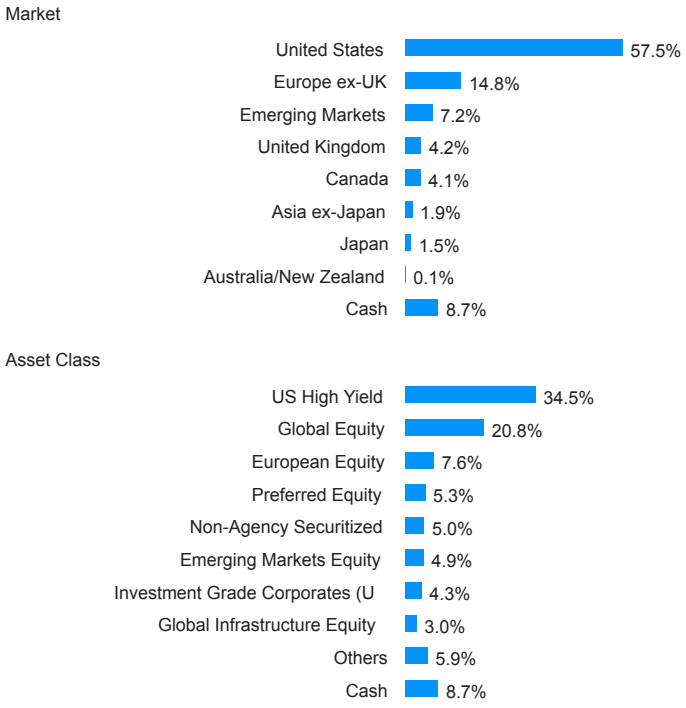
Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (div) - EUR	LU0395794307	JPMGIAE LX	11/12/08
A (irc) - AUD (hedged)	LU0898699433	JPMGIAA LX	28/03/13
A (mth) - EUR	LU1223202513	JPGIAMT LX	10/06/15
A (mth) - GBP (hedged)	LU1197969386	JPMGAHG LX	04/03/15
A (acc) - SGD (hedged)	LU1243932990	JPGINCA LX	12/06/15
A (div) - SGD	LU0795875086	JPGIASD LX	17/09/12
A (div) - SGD (hedged)	LU0795875169	JPGAHEU LX	15/02/13
A (irc) - SGD (hedged)	LU1732799900	JPMGASI LX	26/03/18
A (mth) - SGD (hedged)	LU0912757837	JPMGIFA LX	05/04/13
A (acc) - USD (hedged)	LU0762807625	JPGIAHA LX	30/05/12
A (div) - USD (hedged)	LU0726765562	JPGBIAU LX	13/01/12
A (irc) - USD (hedged)	LU1732800096	JPMGAUI LX	26/03/18
A (mth) - USD (hedged)	LU0815074496	JPGIAHD LX	31/08/12
A (icdiv) - SGD (hedged)	LU2347655156	JPMGIAS LX	02/07/21
A (icdiv) - USD (hedged)	LU2347655073	JPMGIAD LX	02/07/21

Holdings[3)] (as at end January 2024)

TOP 10	%
ABBVIE	0.5
Exxon Mobil	0.4
Coca-Cola	0.4
Nestle	0.4
Taiwan Semiconductor	0.4
Sprint	0.4
DISH DBS CORP 5.875 15 NOV 2024 SER:WI	0.4
Merck & Co	0.3
ASML	0.3
Chevron Corporation	0.3

Portfolio Breakdown



Past performance is not indicative of current or future results. Please refer to page 3 for further details.

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/ RIMES (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of bond rating: S&P, Moody's, Fitch and J.P. Morgan. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to EUR, 35% MSCI World Index (Total Return Net) (Dividends reinvested after deduction of withholding tax) Hedged to EUR, 25% Bloomberg Global Credit Index (Total Return Gross) Hedged to EUR. Barclays Indices were renamed as Bloomberg Barclays Indices on 24.08.16. Prior to 01.03.11, 45% BofA Merrill Lynch US High Yield BB-B Rated Constrained (Total Return Gross) Hedged to EUR, 25% MSCI World (Total Return Net) Hedged to EUR, 10% Citigroup Euro Broad Investment Grade (Total Return Gross), 10% J.P.Morgan Government Bond Index-Emerging Markets Global (Total Return Gross) Hedged to EUR, 10% FTSE EPRA / NAREIT Developed (Total Return Net) Hedged to EUR. Prior to 01.04.10, 45% BofA Merrill Lynch US High Yield BB-B Rated Constrained (Total Return Gross) Hedged to EUR, 25% MSCI World (Total Return Net) Hedged to EUR, 10% Citigroup Euro Broad Investment Grade (Total Return Gross), 10% J.P.Morgan Government Bond Index-Emerging Markets Global (Total Return Gross) Hedged to EUR, 10% Global Property Research 250 (Total Return Net) Hedged to EUR. This benchmark is customised by J.P. Morgan Asset Management. Index weights are rebalanced monthly. 2)All data is calculated from the month end after inception. 3)The exposure of equity linked notes represents a number of individual equity linked notes with various counterparties. Top 10 holdings exclude derivative instruments, cash and cash equivalents. 4)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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