

Legg Mason Western Asset Asian Bond Trust

Manager

Legg Mason Asset Management
Singapore Pte. Limited

Sub-Manager

Western Asset Management Company
Pte Ltd

About The Fund

The Fund aims to maximise returns over the long term by investing mainly in the bond markets of Asia's developing economies.

Fund Details

Currency:	Singapore Dollar
Inception:	Class A (SGD) Acc. 23 December 1996
Launch Price:	Class A (SGD) Acc. SGD 1.000
Subscription:	Cash or SRS
Minimum Investment:	Class A (SGD) Acc. SGD 1,000
Subsequent Investment:	Class A (SGD) Acc. SGD 100
Preliminary Charge:	Class A (SGD) Acc. 3%
Realisation Charge:	Nil
Management Fee:	Class A (SGD) Acc. 1% p.a.
Month-end NAV:	Class A (SGD) Acc. SGD 1.757
Trading Frequency:	Daily
ISIN Code:	Class A (SGD) Acc. SG9999005185
Bloomberg Ticker:	Class A (SGD) Acc. RCASBDT SP
Fund Size:	SGD 2.67 million

Cumulative Performance (%) (Since Inception to 31 July 2021)



Annualised Performance (%)

	YTD	3- Month	1- Year	3- Year	5- Year	Since Inception
Class A (SGD) Acc.	0.23	2.21	2.03	3.15	1.97	2.44
Benchmark (SGD)	0.05	1.93	1.08	1.38	1.27	N/A

Load Adjusted Returns*

Class A (SGD) Acc.	-2.78	-0.86	-1.03	2.11	1.35	2.31
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Source: Franklin Templeton. Performance is calculated on a NAV to NAV basis (in SGD terms), with net income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised.

Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

* Inclusive of preliminary charge.

Benchmark: From 1 August 2020, the benchmark was changed to the J.P. Morgan Asia Credit Index (Investment Grade) (hedged into S\$). Prior to this, the benchmark was US\$ 3-month LIBOR hedged to S\$. From November 2006 to March 2011, the benchmark was Customised JP Morgan Asian Credit Index, Sovereign & Quasi Sovereign, fully hedged into SGD. From October 2002 to October 2006, the benchmark was JP Morgan Asian Credit Index - Sovereign and Quasi Sovereign (Hedged in S\$). Since January 1999 to September 2002, the benchmark was JP Morgan Asian Credit Index Sovereign (Hedged in S\$).

Country Allocation (%)

China	42.20
Other	10.31
Singapore	10.11
Hong Kong	10.06
Indonesia	9.98
India	9.97
Cash	7.37

Top Five Holdings (%)

Holding	Country	%
CDBL Funding 1 Ser Emtn (Reg) (Reg S) 3.5% 24 Oct 2027	China	10.80
Leading Affluence Ltd (Reg S) 4.5% 24 Jan 2023	China	10.62
Chailease Finance Inter (Ser Emtn) (Reg S) (Reg) 3.75% 22 Oct 2023	China	10.40
Cn Huaneng Gp Hk Treasur Var Perp (Reg) (Reg S) 31 Dec 2049	China	10.38
Talent Yield Intntnl (Reg S) (Reg) 2% 06/05/2026	Virgin Islands (British)	10.31
Total		52.51

Important Information

The fund may invest in derivatives for hedging or efficient portfolio management purposes.

These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. Holdings are subject to change. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 5 holdings list.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

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