abrdn SICAV I - Diversified Growth Fund

A Acc Hedged SGD

Performance data and analytics to 29 February 2024

Objective

The Fund aims to achieve a combination of growth and income by actively managing allocations in investments in a broad range of global assets.
The Fund aims to exceed the return on cash deposits (as currently measured by a benchmark of Euro Short Term Rate (''ESTR'')) by 5% per annum over rolling five year periods (before charges). There is however no certainty or promise that the Fund will achieve this level of return.

Portfolio securities

- The Fund is a global fund insofar as its investments are not confined to or concentrated in any particular geographic region or market.
- The Fund's investments include, but are not limited to, shares of companies, bonds (which are loans that can pay a fixed or variable interest rated) issued by Governments, banks and international companies.
- The Fund may also invest in other Funds (including those managed by abrdn), money-market instruments, and cash.
- The Fund may have exposure to currencies other than the Base Currency of up to 100% of its Net Asset Value.

Cumulative and annualised performance (%)

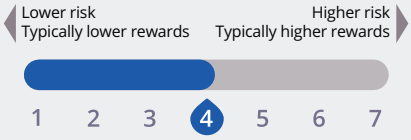
	1 mth	3 mths	6 mths	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since launch (p.a.)
Fund (NAV to NAV)	-0.30	2.08	3.06	-0.69	5.18	3.25	3.27	n/a	3.32
Fund (Charges Applied)^	-5.28	-3.02	-2.10	-5.66	-0.08	1.50	2.22	n/a	2.56
Benchmark	0.28	0.89	1.82	0.59	3.67	1.98	1.63	n/a	1.52

Performance Data: Share Class A Acc Hedged SGD Source: Lipper. Basis: Total Return, NAV to NAV, net of annual charges, gross Income reinvested, (SGD).
All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions, taking into account all charges which would have been payable upon such reinvestment.
^Includes the effect of initial sales charge and/ or capacity management charge i.e. an assumed 5% of the Gross Investment Amount. NAV to NAV figures are a better reflection of underlying investment performance.
Past performance is not a guide to future returns and future returns are not guaranteed.
Benchmark history: Benchmark – Singapore Overnight Rate Average from 01/10/2021. 1 Month SIBOR (SGD) from 15/03/2017 to 30/09/2021

Key facts

Fund manager(s)	Diversified Assets Team
Fund launch date	13 June 2016
Share class launch date	15 March 2017
Management company	abrdn Investments Luxembourg S.A.
Fund size	EUR 298.0m
Number of holdings	931
Benchmark	Singapore Overnight Rate Average
Initial sales charge[1]	5.00%
Annual management charge	1.00%
Ongoing charge figure[2]	1.24%
Minimum initial investment	USD 1,000 or currency equivalent
Fund type	SICAV
Valuation point	13:00 (LUX time)
Base currency	EUR
Share class currency	SGD
Sedol	BYQFQP3
ISIN	LU1558495096
Bloomberg	ABMGA2S LX
Citicode	C3OL
Reuters	LP68411607
Valoren	35879647
WKN	A2DMP5
Domicile	Luxembourg

Risk and reward profile



This indicator reflects the volatility of the fund's share price over the last five years. See the relevant UCITS Key Investor Information Document (KIID) or PRIIP Key Information Document for details.

www.abrdn.com/singapore/investor

Management process

- The Fund is actively managed.
- The Fund's investment exposures and returns may differ significantly from the benchmark.
- Our investment team use their discretion to identify a diverse mix of investments which they believe are most appropriate for the Investment Objective. As a result of this diversification, and during extreme equity market falls, losses are expected to be below those of conventional global equity markets, with a volatility (a measure of the size of changes in the value of an investment) typically less than two thirds of equities.
- abrdn integrate environmental, social and governance (ESG) considerations within the investment process. Details of the Multi-Asset ESG Integration Approach are published at www.abrdn.com under ''Sustainable Investing''.

Top Ten Holdings (%)

TwentyFour Asset Backed Opportunities Fund	5.8
Fair Oaks Dynamic Credit Fund	3.0
3I Infrastructure	3.0
BioPharma Credit	2.2
Greencoat UK Wind	2.0
HICL Infrastructure	1.9
Burford Capital	1.9
International Public Partnerships	1.5
Nota do Tesouro Nacional 10% 01/01/2031	1.3
Greencoat Renewable	1.2
Assets in top ten holdings	**23.7**

Source : abrdn 29/02/2024

Figures may not always sum to 100 due to rounding. Composition by asset is based on unaudited data which may be revised.

Composition by asset (%)

Emerging Market Bonds	18.7
Infrastructure	18.6
Listed Equity	13.3
Investment Grade	10.7
Asset-Backed Securities	10.6
Government Bonds	7.4
Special Opportunities	5.9
Private Equity	4.5
Other	7.0
Cash	3.2

Key risks

(a) The value of investments and the income from them can fall and investors may get back less than the amount invested.

(b) The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.

(c) The fund price can go up or down daily for a variety of reasons including changes in interest rates, inflation expectations or the perceived credit quality of individual countries or securities.

(d) The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.

(e) Dividend payment policies of the REITs in which the fund invests are not representative of the dividend payment policy of the fund.

(f) The fund invests in emerging market equities and / or bonds. Investing in emerging markets involves a greater risk of loss than investing in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange, liquidity and regulatory risks.

(g) The fund invests in mortgage and asset-backed securities (which may include collateralised loan, debt or mortgage obligations (respectively CLOs, CDOs or CMOs)). These are subject to prepayment and extension risk and additional liquidity and default risk compared to other credit securities.

(h) The fund invests in high yielding bonds which carry a greater risk of default than those with lower yields.

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(i) The use of derivatives carries the risk of reduced liquidity, substantial loss and increased volatility in adverse market conditions, such as a failure amongst market participants. The use of derivatives may result in the fund being leveraged (where market exposure and thus the potential for loss by the fund exceeds the amount it has invested) and in these market conditions the effect of leverage will be to magnify losses.

(j) The shares of small and mid-cap companies may be less liquid and more volatile than those of larger companies.

Derivative usage

- The Fund may use investment techniques (including Derivatives) to seek to protect and enhance the value of the Fund and to manage the Fund's risks. Derivatives, such as futures, options and swaps, are linked to the rise and fall of other assets. In other words, they 'derive' their price from another asset. They can generate returns when share prices and/or indices fall.

A summary of investor rights can be found in English on our website - www.abrdn.com/corporate/legal. To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents, Product Highlights Sheet available in the local language, and Prospectus available in English, which are available on our website www.abrdn.com/singapore/investor. The Prospectus also contains a glossary of key terms used in this document. The Fund Management company may terminate arrangements for marketing the fund under the Cross-border Distribution Directive denotification process.

This Fund concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as a building or shares of a company.

[1]These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

[2]The Ongoing Charge Figure (OCF) is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 1.00% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.There are other applicable costs. The other operating charges figure (OOC) is the total expenses paid by each share class, against its average net asset value. This includes the annual management charge, the other operating expenses and any synthetic element to incorporate the ongoing charges of any underlying qualifying investments. The OOC can fluctuate as underlying costs change. Where underlying costs have changed, the OOC disclosed in the Fund offering Documents will be updated to reflect current changes.

Hedged share classes aim to reduce the effect of exchange rate movements between the Fund base currency and the currency of the share class. Where the share class is described as "hedged", currency hedging techniques are used which will reduce, but not eliminate, exchange rate risk. In particular, the currency being hedged is not necessarily related to the currencies within the fund. Such techniques also give rise to additional risks and costs.

Note: For income distributing share classes, please note that the Board of Directors of abrdn SICAV I have the discretion to determine the frequency of dividend payments and dividend rate. Dividend payments and dividend rate are not guaranteed. Dividends may be paid out of investment income, capital gains or capital at the discretion of the Board of Directors.

Past dividends are not a guide to future dividends and do not represent the returns of the fund. Any dividend paid and distributed out of the fund will result in an immediate reduction of the fund's Net Asset Value (NAV) per share. Dividend payments are made in the currency in which the relevant share class is denominated. Please refer to www.abrdn.com/en/singapore/investor/fund-centre#literature for the Dividend Report for more disclosures on the income statistics of the fund.

Important information: The fund is a sub-fund of abrdn SICAV I, a Luxembourg-registered open-ended investment company with variable capital (organized as a société d'investissement à capital variable or SICAV) with UCITS status. abrdn SICAV I, being the responsible person of the fund, has appointed abrdn Asia Limited ('abrdn Asia') as its Singapore representative.

The information in this document should not be considered as an offer, or solicitation, to deal in any funds. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor. Investments in the fund are subject to investment risks, including the possible loss of the principal amount invested. Share values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance.

You should read the Singapore prospectus and the product highlights sheet before deciding whether to invest in shares of the fund. The Singapore prospectus is available and can be obtained from abrdn Asia or its website at www.abrdn.com/singapore/investor or any of its appointed distributors in Singapore. Advice should be sought from a financial adviser regarding the suitability of the fund before purchasing shares in the fund. In the event that you choose not to seek advice from a financial adviser, you should consider whether the fund is suitable for you.

The fund may use or invest in financial derivatives instruments. Please refer to the Singapore prospectus for more information. Dividend distributions are not guaranteed and may be subject to fluctuations. You should note that the fund may have a higher volatility due to their investment policies or portfolio management techniques.

The above is based on information available as at 29/02/2024, unless otherwise stated. abrdn SICAV I reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

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