

Legg Mason Western Asset Singapore Bond Fund

CPF Investment Scheme - List A Fund
Included under the CPF Investment Scheme (Ordinary and Special Account)

Manager

Legg Mason Asset Management
Singapore Pte. Limited

Sub-Manager

Western Asset Management Company
Pte Ltd

About The Fund

The Fund seeks to achieve yield enhancement by aiming to outperform the benchmark in Singapore dollar terms via active but prudent management of a portfolio comprising Singapore bonds, cash and cash equivalent instruments.

Fund Details

Currency:	Singapore Dollar
Inception:	
Class A (SGD) Acc.	15 November 1997
Class B (SGD) Acc.	21 April 1998
Launch Price:	SGD 1.000
Subscription:	Cash / SRS / CPF
Minimum Investment:	
Class A (SGD) Acc.	SGD 1,000
Class B (SGD) Acc.	SGD 1,000,000
Subsequent Investment:	
Class A (SGD) Acc.	SGD 100
Class B (SGD) Acc.	SGD 1,000
Preliminary Charge:	
Cash / SRS	1.5%
CPF	0%
Realisation Charge:	Nil
Management Fee:	
Class A (SGD) Acc.	0.75% p.a.
Class B (SGD) Acc.	0.50% p.a.
Month-end NAV:	
Class A (SGD) Acc.	SGD 1.912
Class B (SGD) Acc.	SGD 2.081
Trading Frequency:	Daily
ISIN Code:	
Class A (SGD) Acc.	SG9999005201
Class B (SGD) Acc.	SG9999005219
Bloomberg Ticker:	
Class A (SGD) Acc.	CTSMMFI SP
Class B (SGD) Acc.	CTSMMFB SP
Fund Size:	SGD 19.22 million

Cumulative Performance (%) (Since Inception to 31 July 2022)



Annualised Performance (%)

	YTD	3- Month	1- Year	3- Year	5- Year	Since Inception
Class A (SGD) Acc.	-6.14	-0.47	-8.12	-0.55	0.42	2.66
Class B (SGD) Acc.	-6.18	-0.62	-8.08	-0.38	0.64	2.99
Benchmark (SGD)	-5.33	-0.55	-7.67	-0.11	0.93	2.49
Load Adjusted Returns *						
Class A (SGD) Acc.	-7.54	-1.96	-9.50	-1.05	0.12	2.60
Class B (SGD) Acc.	-7.58	-2.11	-9.46	-0.88	0.33	2.91

Source: Franklin Templeton. Performance is calculated on a NAV to NAV basis (in SGD terms), with net income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised. Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

"Since Inception" figures are calculated from the first full month of investment (that being from 30 November 1997 for Class A (SGD) Acc. and from 30 April 1998 for Class B (SGD) Acc.).

* Inclusive of preliminary charge (1.5%). If you purchase Units using CPF monies, the preliminary charge is 0% with effect from 1 October 2020.

Benchmark: J.P Morgan Singapore Government Bond Index (S\$). Prior to 3 April 2017, the benchmark was UOB Singapore Government Bond Index All (S\$) and prior to 1 October 2006, the benchmark was 70% 3-month SIBID and 30% UOB SGS Index. "Since inception" benchmark performance is calculated from the performance inception of Class A (SGD) Acc..

Sector Allocation (%)

Government	91.23
Cash	8.77

Top Five Holdings (%)

Holding	Industry	%
Singapore (Govt Of) 3.125% 01 Sep 2022	Government	15.09
Singapore (Govt Of) 3.125% 01 Sep 2022	Government	9.41
Singapore Government 1.75% 01 Feb 2023	Government	9.32
Singapore Government 2.625% 01 May 2028	Government	8.86
Singapore Government 2.25% 01 Aug 2036	Government	8.38
Total		51.06

Important Information

The fund may invest in derivatives for hedging or efficient portfolio management purposes.

These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. Holdings are subject to change. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 5 holdings list.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

The CPF interest rate for the Ordinary Account (OA) is computed based on the 3-month average of major local banks' interest rates, subject to the legislated minimum interest of 2.5% per annum. The interest rate for OA is reviewed quarterly. The CPF interest rate for Special (SA) and Medisave Account (MA) is computed based on the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, subject to the current floor interest rate of 4% per annum. The interest rate is reviewed quarterly.

To enhance the retirement savings of Singaporeans, the CPF Board pays extra interest on the first \$60,000 of your combined CPF balances (capped at \$20,000 for Ordinary Account (OA)). You could receive up to 6% on a portion of your CPF balances. Please note that the first \$20,000 in your OA and the first \$40,000 in your SA need to be set aside prior to investing OA and SA monies.

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