

# Allianz Global Income

Allianz Global Investors Fund  
AMg

**Allianz**   
Global Investors

- The Fund is exposed to significant risks of investment/general market, asset allocation, company-specific, emerging market, geographical concentration, creditworthiness/credit rating/downgrading, interest rate, default, valuation, volatility and liquidity, currency, and the adverse impact on RMB share classes due to currency depreciation.
- The Fund may invest in high-yield (non-investment grade and unrated) investments and convertible bonds which may subject to higher risks, such as volatility, loss of principal and interest, creditworthiness and downgrading, default, interest rate, general market and liquidity risks and therefore may adversely impact the net asset value of the Fund. Convertibles bonds may also expose to risks such as prepayment, equity movement, and greater volatility than straight bond investments.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™

## Investment Objective

The Fund aims at long term income and capital growth by investing in a broad range of asset classes, in particular in global equity and global bond markets.

## Performance Overview

### Indexed Performance since Inception (NAV-NAV)



Cumulative Returns	Year to Date	3 Months	1 Year	3 Years	Since Inception
NAV-NAV (%)	4.35	4.35	13.57	6.14	12.62
Calendar Year Returns	2023	2022	2021	2020	
NAV-NAV (%)	14.77	-17.89	8.65	5.41 <sup>2</sup>	

## Portfolio Analysis

### Asset Allocation (%)

EQUITY SECURITIES	36.5
CORPORATE - HY BONDS	26.8
CORPORATE - IG BONDS	18.5
CONVERTIBLE SECURITIES	15.6
LIQUIDITY	2.8

### Sector Allocation (%)

IT	16.9
INDUSTRIALS	15.8
CONS. DISC.	15.5
FINANCIALS	15.4
HEALTHCARE	8.3
MATERIALS	7.2
COMMUNICATION SERVICES	6.1
REAL ESTATE	4.0
ENERGY	3.9
CONS. STAPLES	2.5
OTHERS	1.5
LIQUIDITY	2.7

### Country/Location Allocation (%)

UNITED STATES	53.0
UNITED KINGDOM	7.9
CANADA	6.1
JAPAN	5.0
CHINA	3.0
FRANCE	2.9
NETHERLANDS	2.3
AUSTRALIA	2.3
GERMANY	2.1
MEXICO	1.7
OTHERS	11.0
LIQUIDITY	2.7

### Currency Allocation (%)

USD	82.5
EUR	5.0
JPY	4.1
GBP	3.1
AUD	1.0
CAD	0.7
MXN	0.4
SEK	0.2
CHF	0.2
HKD	0.1
LIQUIDITY	2.7

### Top 10 Holdings

	Country/Location	%
MICROSOFT CORP	UNITED STATES	2.2
AMAZON.COM INC	UNITED STATES	2.0
NVIDIA CORP	UNITED STATES	1.2
META PLATFORMS INC-CLASS A	UNITED STATES	1.0
GFL ENVIRONMENTAL INC	UNITED STATES	0.9
OPEN TEXT HOLDINGS INC	CANADA	0.9
GLOBAL PAYMENTS INC	UNITED STATES	0.9
BOMBARDIER INC	CANADA	0.9
AMER SPORTS COMPANY	FINLAND	0.9
BAE SYSTEMS PLC	UNITED KINGDOM	0.9
<b>Total</b>		<b>11.8</b>

### Statistics Summary

Dividend Yield - Equities / Equity Securities	1.26%
Average Coupon - Convertible Bonds	1.61%
Average Coupon - Fixed Income Securities	5.98%
Yield to Maturity - Fixed Income Securities	6.24%
Effective Duration - Fixed Income Securities	3.85 years
Credit Quality - Fixed Income: BBB- or above	18.48%
Credit Quality - Fixed Income: Below BBB-	26.78%

### Dividend History<sup>3</sup>

Class AMg (USD) Dis.

Dividend / Share	Annualised Dividend Yield <sup>4</sup>	Ex-Dividend Date
USD 0.05400	7.68%	15/03/2024
USD 0.05400	7.73%	15/02/2024
USD 0.05400	7.86%	16/01/2024
USD 0.05400	7.85%	15/12/2023
USD 0.05400	8.13%	15/11/2023
USD 0.05400	8.34%	16/10/2023



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## Fund Details

Share Class	Class AMg (USD) Dis.
Fund Manager <sup>5</sup>	Justin Kass, Michael Yee, David Oberto, Ethan Turner
Fund Size <sup>6</sup>	USD 173.11m
Number of Holdings	233
Sustainability-related Disclosure Regulation <sup>7</sup>	Article 6
Base Currency	USD
Subscription Fee (Sales Charge)	Up to 5%
Management Fee (All-in-Fee <sup>8</sup> )	1.50% p.a.
Total Expense Ratio <sup>9</sup>	1.55%
Unit NAV	USD 8.8465
Inception Date	15/10/2020
Dividend Frequency <sup>3</sup>	Monthly
ISIN Code	LU2236285917
Bloomberg Ticker	ALAGIAU LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/03/2024, unless stated otherwise.

Allianz Global Investors and Voya Investment Management (Voya IM) have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya IM and Voya IM became the delegated manager for this Fund. AllianzGI continues to provide information and services to Voya IM for this investment through a transitional service agreement.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class.

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- 2) Performance is calculated from inception of the share class until the end of that calendar year.
- 3) Dividend payments are applicable for Class AMg Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid effectively out of capital (Class AMg). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 4) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 6) The Fund Size quoted includes all share classes of the Fund.
- 7) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 8) The All-in-Fee includes the expenses previously called management and administration fees.
- 9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2023) expressed as a ratio of the Fund's average NAV. For share classes that have been accepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes accepted after the close of the last financial year, the TER will be reflected as N/A.

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