

# Allianz US Equity Fund

Allianz Global Investors Fund  
A / AT



Overall Morningstar Rating™ Morningstar Sustainability Rating™

## Investment Objective

The Fund aims at long-term capital growth by investing in companies of the United States of America equity markets with a minimum market capitalization of US\$500 million.

## Performance Overview

### Indexed Performance since Inception (Bid-Bid)

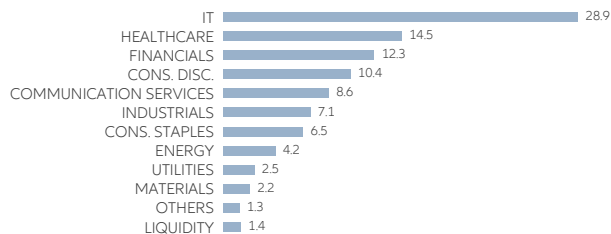


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	13.89	3.35	13.89	26.16	38.70	7.09	12.11	8.06
Offer-Bid <sup>3</sup> (%)	8.19	-1.81	8.19	19.85	31.76	5.28	10.97	7.72
Benchmark (%)	10.56	3.22	10.56	23.48	29.88	11.49	15.04	10.99

Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	0.26	0.57
Volatility	16.42%	17.50%
Tracking Error	6.77%	6.39%
Information Ratio	-0.65	-0.46

## Portfolio Analysis

### Sector Allocation (%)



Top 10 Holdings <sup>4</sup>	Sector	%
MICROSOFT CORP	IT	8.5
NVIDIA CORP	IT	5.9
AMAZON.COM INC	CONS. DISC.	4.9
META PLATFORMS INC-CLASS A	COMMUNICATION SERVICES	3.9
VISA INC-CLASS A SHARES	FINANCIALS	2.9
APPLE INC	IT	2.8
BANK OF AMERICA CORP	FINANCIALS	2.8
ABBVIE INC	HEALTHCARE	2.4
ELI LILLY & CO	HEALTHCARE	2.2
CONOCOPHILLIPS	ENERGY	2.0
<b>Total</b>		<b>38.3</b>

Dividend History	Dividend / Share	Annualised Dividend Yield <sup>5</sup>	Ex-Dividend Date
Class A (USD) Dis.	USD 0.40800	1.43%	15/12/2023
	USD 0.00000	0.00%	15/12/2022
	USD 0.00000	0.00%	15/12/2021
	USD 0.01100	0.04%	15/12/2020
	USD 0.06100	0.29%	16/12/2019
	USD 0.11400	0.66%	17/12/2018

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

## Fund Details

	Class A (USD) Dis.	Class AT (SGD) Acc.
Official benchmark	S&P 500 Total Return	
Fund Manager <sup>6</sup>	Jeffrey Parker, Kimberlee Millar	
Fund Size <sup>7</sup>	USD 319.87m	
Base Currency	USD	
Number of Holdings	61	
SFDR Category <sup>8</sup>	Article 6	
Initial Fee	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS
All-in-Fee <sup>9</sup>	1.80% p.a.	1.80% p.a.
Total Expense Ratio <sup>10</sup>	1.87%	1.85%
Unit NAV	USD 33.1314	SGD 39.8575
Inception Date	15/02/2008	11/08/2009
Dividend Frequency	Annually	N/A
ISIN Code	LU0256863811	LU0417517546
Bloomberg Ticker	RCMUSAD LX	RCMUSAT LX
<b>Cumulative Returns (%)</b>		
Year to Date	13.89	16.49
1 Year	38.70	40.90
3 Years	22.82	23.47
5 Years	77.18	76.36
Since Inception	248.93	298.58
<b>Annualised Returns (%)</b>		
3 Years (p.a.)	7.09	7.28
5 Years (p.a.)	12.11	12.01
Since Inception (p.a.)	8.06	9.91

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/03/2024, unless stated otherwise. Allianz Global Investors and Voya Investment Management have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team has transferred to Voya Investment Management. This will not change the composition of the team, the investment philosophy nor the investment process.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) Source: Morningstar, as at 29/02/2024. Copyright © 2024 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2) Source: Morningstar, as at 29/02/2024. Morningstar Sustainability Rating is analyzed out of US Equity Large Cap Blend funds as of 29/02/2024 and based on 99% of the Fund's AUM. Data is based on long positions only. Historical Sustainability Score as of 29/02/2024. Sustainability Rating as of 29/02/2024. Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.
- 3) "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- 4) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 5) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 6) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 7) The Fund size quoted includes all share classes of the Fund.
- 8) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 9) The All-in-Fee includes the expenses previously called management and administration fees.
- 10) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

The information presented here is intended for general circulation and does not constitute a recommendation to anyone; it also has not taken into account the specific investment objectives, financial situation or particular needs of any particular person. Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this publication but should seek independent professional advice. However, if you choose not to seek professional advice, you should consider the suitability of the product for yourself. Past performance of the fund manager(s) and the fund is not indicative of future performance. Prices of units in the Fund and the income from them, if any, may fall as well as rise and cannot be guaranteed. Distribution payments of the Fund, where applicable, may at the sole discretion of the Manager, be made out of either income and/or net capital gains or capital of the Fund. As a result of the payment, the Fund's net asset value is expected to be immediately reduced. The dividend yields and payouts are not guaranteed and might change depending on the market conditions or at the Manager's discretion; past payout yields and payments do not represent future payout yields and payments. Investment involves risks including the possible loss of principal amount invested and risks associated with investment in emerging and less developed markets. The Fund may invest in financial derivative instruments and/or structured products and be subject to various risks (including counterparty, liquidity, credit and market risks etc.). Past performance, or any prediction, projection or forecast, is not indicative of future performance. Investors should read the Prospectus obtainable from Allianz Global Investors Singapore Limited or any of its appointed distributors for further details including the risk factors, before investing. The duplication, publication, extraction, or transmission of the contents, irrespective of the form is not permitted, except for the case of explicit permission by Allianz Global Investors. This publication has not been reviewed by the Monetary Authority of Singapore (MAS). MAS authorization/recognition is not a recommendation or endorsement. The issuer of this publication is Allianz Global Investors Singapore Limited (79 Robinson Road, #09-03, Singapore 068897, Company Registration No. 199907169Z).

Admaster ID: 3368065