

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

**LIONGLOBAL NEW WEALTH SERIES (the “Fund”)
LionGlobal SGD Enhanced Liquidity Fund (the “Sub-Fund”)**

Product Type	Unit Trust (The Units are Excluded Investment Products and prescribed capital markets products)	Launch Date	30 November 2018 ² 18 May 2022 ²
Manager	Lion Global Investors Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for FYE 31 December 2022	<u>SGD Class A (Accumulation)</u> 0.41% ³ and 0.41% ⁴ <u>SGD Class I (Accumulation)</u> 0.31% ³ and 0.31% ⁴ <u>SGD Class T (Accumulation)*</u> 0.36% ³ and 0.36% ⁴
Name of Guarantor	Not Applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR? <ul style="list-style-type: none"> • The Sub-Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> o wishes to preserve capital and enhance income; and o are comfortable with the volatility and risks of investing in debt instruments. <p>Please note your investment in the Sub-Fund is at risk and you may not get back the principal sum invested.</p>	Further Information Refer to the Section 1.4 of Appendix 7 to the Prospectus for further information on product suitability.
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KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in a unit trust constituted in Singapore that aims to preserve capital, enhance income and provide a high level of liquidity by investing in a portfolio of high quality debt instruments. The portfolio will be broadly diversified with no target industry or sector. • The Sub-Fund will comprise 3 Classes, namely SGD Class A (Accumulation), SGD Class I (Accumulation) and SGD Class T (Accumulation).⁵ • We currently do not intend to make distributions for the Sub-Fund. Distribution payments (if any) shall, at our sole discretion, be made out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). The declaration and/or payment of distributions (whether out of income and/or capital) may have the effect of lowering the net asset value of the Sub-Fund. Moreover, distributions out of capital may amount to a reduction of a Holder's original investment. 	Refer to the Sections 7 and 21.2 of and Sections 1.1 and 12 of Appendix 7 to the Prospectus for further information on features of the product.
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¹ The Prospectus is available for collection at Lion Global Investors Limited, 65 Chulia Street, #18-01 OCBC Centre, Singapore 049513 from Monday to Friday (9 a.m. to 6 p.m.) or website: www.lionglobalinvestors.com.

² Inception dates are as follows (a) SGD Class A (Accumulation) and the SGD Class I (Accumulation) - 30 November 2018 and (b) SGD Class T (Accumulation) Units is 18 May 2022.

³ Expense ratio (including preliminary expenses and underlying funds' expense ratios).

⁴ Expense ratio (excluding preliminary expenses and including underlying funds' expense ratios).

⁵ Class T Units of the Sub-Fund may only be offered to us, investment funds managed by us, certain distributors and to such other investors at our sole discretion.

* Annualised expense ratio for the financial period from 18 May 2022 to 1 November 2022.

Investment Strategy	
<ul style="list-style-type: none"> The Sub-Fund's approach to enhancing income while providing liquidity is to invest in a high quality portfolio of debt instruments diversified across varying issuers and tenures while maintaining a weighted average portfolio credit rating of A- and a weighted average portfolio duration (calculated as the sum of weighted modified duration of the portfolio, net of hedged effect of interest rate futures, if any) of not more than 1 year. The portfolio's base currency is SGD and foreign currency-denominated securities will be fully hedged back to SGD except for a 5% frictional currency limit (to account for possible deviations from a 100% hedge). The Sub-Fund may invest in a range of debt instruments including bonds, notes, bills, deposits and other debt securities that we deem appropriate. The obligors of these instruments include but are not limited to corporates, sovereigns, supranationals, government agencies and financial institutions. We may use FDIs for the purposes of efficient portfolio management and/or hedging the existing exposure of the Sub-Fund, and subject to compliance with the limits and/or restrictions (if any) applicable to Excluded Investment Products and prescribed capital markets products. 	Refer to the Section 1.2 of Appendix 7 to the Prospectus for further information on features of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Managers <ul style="list-style-type: none"> Lion Global Investors Limited The Trustee <ul style="list-style-type: none"> HSBC Institutional Trust Services (Singapore) Limited The Custodian <ul style="list-style-type: none"> The Hongkong and Shanghai Banking Corporation Limited 	Refer to the Sections 2 to 6 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? <ul style="list-style-type: none"> You should consider and satisfy yourself as to the risks of investing in the Sub-Fund. You should note that the value of Units, and the income accruing to the Units, may fall or rise and that you may not get back your original investment. 	Refer to the Section 6 of Appendix 7 to the Prospectus for further information on risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to Market Risks <ul style="list-style-type: none"> Prices of securities may go up or down in response to changes in economic conditions, interest rates and the market's perception of securities. While the debt securities in the Sub-Fund are valued on an amortised cost basis, there may be circumstances under which we need to sell such debt securities at a price below the value reflected in the daily NAV pricing of the Sub-Fund. This difference will be borne by the Sub-Fund and thus impact the price of Units in the Sub-Fund. 	
Liquidity Risks	
<ul style="list-style-type: none"> You are exposed to Liquidity Risks <ul style="list-style-type: none"> Liquidity risk exists when particular investments are difficult to purchase or sell. The Sub-Fund's investment in illiquid securities may reduce the returns of the Sub-Fund because it may be unable to sell the illiquid securities at an advantageous time or price. 	
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to Interest Rate Risk <ul style="list-style-type: none"> Investments in debt securities are also subject to the risk of interest rate fluctuations, and the prices of debt securities may go up or down in response to such fluctuations in interest rates. You are exposed to Historical Pricing Risk <ul style="list-style-type: none"> Units in the Sub-Fund are issued and realised on a historical pricing basis. The issue and realisation of such Units will be based on the net asset value per Unit at the applicable Valuation Point (which in relation to a Dealing Day, is the close of business of the relevant market on the Business Day immediately preceding the relevant Dealing Day). As such, the issue and realisation prices of the Sub-Fund may not be reflective of the actual net asset value of the Units of the Sub-Fund as at the date of issue or realisation. Any adjustments or shortfalls as a result will be borne by the Sub-Fund. 	

⁶ No switching is allowed for Units of the Sub-Fund.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT?

• Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment amount:

Preliminary charge	Currently 0% to 2%. Maximum 2%.
Realisation charge	Currently Nil. Maximum 5%.
Switching fee	Not applicable ⁶

Additional fees may be imposed and payable to authorised distributors that are in addition to the maximum preliminary charge disclosed above, depending on the specific nature of services provided by the authorised distributors.

• Payable by the Sub-Fund from invested proceeds

The Sub-Fund will pay the following fees and charges to us, the Trustee and other parties:

Annual management fee	SGD Class A Units: Currently up to 0.35% per annum. Maximum 0.35% per annum. SGD Class I Units: Currently up to 0.25% per annum. Maximum 0.35% per annum. SGD Class T ⁵ Units: Currently up to 0.30% per annum. Maximum 0.35% per annum. Of which: (a) 40% to 100% of the Management Fee to be retained by us and (b) 0% to 60% of the annual management fee to be paid by us to financial advisers (trailer fee) ⁷ .
Annual trustee fee	Currently 0.02% per annum on the first S\$100 million of the net asset value and 0.018% per annum on the balance above S\$100 million of the net asset value; Maximum of 0.25% per annum, subject always to a minimum of S\$8,000 per annum.

Refer to the Section 5 of Appendix 7 to the Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The Sub-Fund will be valued on each Dealing Day. The indicative prices of Units are quoted on a historical pricing basis and will be determined at the close of business of the Dealing Day immediately preceding the date of the issuance of the Units (subject to the publication policies of the relevant publisher).

The prices will be published on our website at www.lionglobalinvestors.com. The prices may also be published in The Straits Times and The Business Times and selected major wire services or such other sources as we may decide upon.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

Cooling Off Period

If you are subscribing for Units in the Sub-Fund for the first time, you may cancel your subscription of Units within 7 calendar days from the date of subscription by submitting a Notice to Cancel Form to us or our authorised distributors, subject to cancellation terms and conditions. Subject to the provisions of the Deed, you will be refunded the lower of the market value of the Units held on the day of receipt and acceptance of such form or the original amount paid by you. Where the market value of the Units held is greater than the original amount paid by you, we are not obliged to pay the excess amount to you and the excess amount shall be retained in the Sub-Fund.

Realisation

You may realise your holdings in the Sub-Fund or Class (as the case may be) on any Dealing Day by submitting a realisation form to us or our appointed agents or distributors.

As Units are realised on a historical pricing basis, the realisation price of Units is known at the time of realisation. If your realisation form is received and accepted by us by the dealing deadline of 3 p.m. Singapore time on a Dealing Day, your Units shall be realised at that Dealing Day's realisation price. Realisation forms received after the dealing deadline or on a day which is not a Dealing Day shall be treated as having been received on the next Dealing Day.

Refer to the Sections 13 and 15 of and Section 9 of Appendix 7 to the Prospectus for further information on valuation and exiting from the product.

⁷ Your financial adviser/distributor is required to disclose to you the amount of trailer fee it receives from us.

You will receive your realisation proceeds within 7 Business Days from the receipt and acceptance of the realisation form by us.

Illustration of realisation proceeds paid:

100	x	S\$1.1000*	=	S\$110.00
Units Realised		Notional Realisation Price (= net asset value per Unit)		Gross Realisation Proceeds
S\$110.00	-	Nil	=	S\$110.00
Gross Realisation Proceeds		Realisation Charge**		Net Realisation Proceeds

**You should note that the notional realisation price is for illustration only and is not indicative of any future or likely performance of the Sub-Fund. You should note that in determining the net asset value of the Sub-Fund, the quoted investments and unquoted investments held by the Sub-Fund will be valued on an amortised cost basis.*

*** No Realisation Charge is presently imposed.*

CONTACT INFORMATION

HOW DO YOU CONTACT US?

If you have questions concerning your investment in the Sub-Fund, you may call us at telephone number (65) 6417 6900.

Website: www.lionglobalinvestors.com

Email: contactus@lionglobalinvestors.com

APPENDIX: GLOSSARY OF TERMS

(Accumulation)

Accumulating Class of Units which do not make distributions to Holders of such Class.

Business Day

Any day (other than a Saturday, Sunday or a gazetted public holiday) on which commercial banks in Singapore are open for business.

Class

Any class of units in a Sub-Fund.

Dealing Day

Every Business Day or such Business Day or Business Days at such intervals as we may from time to time determine provided that reasonable notice of any such determination shall be given by us to all Holders at such time and in such manner as the Trustee may approve.

Deed

Deed of trust (as amended) relating to the Fund.

Excluded Investment Product

As defined under the MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and the MAS Notice FAA-N16: Notice on Recommendations on Investment Products.

FDI

Financial derivative instrument.

MAS

The Monetary Authority of Singapore.

Net asset value

The value of all assets of the Sub-Fund less liabilities.

SGD

The lawful currency of the Republic of Singapore.

Unit

One undivided share in the Sub-Fund.

Valuation Day

in relation to any particular Dealing Day of the Sub-Fund means either such Dealing Day or the Business Day in Singapore immediately following such Dealing Day, or such other day or days as we with the prior approval of the Trustee may from time to time determine provided that not less than one calendar month's prior notice shall be given to the Holders of the Sub-Fund before any such change takes effect.

Valuation Point

means such time on a Valuation Day as we with the prior approval of the Trustee may from time to time determine and the Trustee shall determine if the Holders should be informed of such change.