

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.
- Unless otherwise defined, all capitalised terms in this document have the same definition as set out in the Prospectus.

## NIKKO AM GLOBAL UMBRELLA FUND – NIKKO AM ARK DISRUPTIVE INNOVATION FUND (THE “SUB-FUND”)

Product Type	Investment Company	Launch Date	31 January 2019
Manager	Nikko Asset Management Luxembourg S.A. (the Management Company of the Company)	Custodian	BNP Paribas, Luxembourg Branch (the Depositary of the Company)
Trustee	Not Applicable	Dealing Frequency	Every Valuation Day
Capital Guaranteed	No	Expense Ratio for FY ended 31 December 2022 <sup>2</sup>	Class B USD: 1.65% Class B SGD: 1.65%

### PRODUCT SUITABILITY

#### WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - seek long term capital growth; and
  - seek exposure to global equity securities of companies that are relevant to the Sub-Fund's investment theme of disruptive innovation; and
  - are willing and able to accept that their principal will be at risk.

**You should consult your Singapore distributor or financial adviser if in doubt whether this product is suitable for you.**

#### Further Information

Refer to the “Product Suitability” section of the Singapore Prospectus for further information on product suitability.

### KEY PRODUCT FEATURES

#### WHAT ARE YOU INVESTING IN?

- You are investing in an investment company organised under Luxembourg law as a *société anonyme* qualifying as a *société d'investissement à capital variable* that aims to achieve a long term capital growth.
- The Company may, from time to time, make distributions to Shareholders of a Class of Shares of the Sub-Fund of such amount and frequency as shall be determined by the Company, which shall be paid out of the net income and thereafter out of capital of the Sub-Fund attributable to such Share Class of the Sub-Fund.

Refer to the “The Company” and “Investment Objective, Focus and Approach” sections of the Singapore Prospectus for further information on features of the product.

### Investment Strategy

- The Sub-Fund will invest, under normal market conditions, primarily in global equity securities of companies that are relevant to the Sub-Fund's

Refer to the “Important Information” and

<sup>1</sup> The Prospectus is available for collection from 12 Marina View, #18-02, Asia Square Tower 2, Singapore 018961 during normal Singapore business hours or accessible at [www.nikkoam.com.sg](http://www.nikkoam.com.sg).

<sup>2</sup> The information presented is historical information and past performance of the Sub-Fund is not indicative of its future performance.

<p>investment theme of “disruptive innovation”.</p> <ul style="list-style-type: none"> <li>• Under normal circumstances, substantially all of the Sub-Fund's assets will be invested in equity securities. The Sub-Fund may use ADRs, EDRs and GDRs when purchasing foreign securities.</li> <li>• The Sub-Fund may invest a proportion of its assets in depositary receipts, (including sponsored ADRs, sponsored EDRs and sponsored GDRs), rights, warrants, preferred securities and convertible securities.</li> <li>• Under normal circumstances, the Sub-Fund aims to achieve a target average gross return of 10% to 15% per annum over a rolling five year period but such target gross return may be subject to review and change.</li> <li>• The Sub-Fund may hold ancillary liquid assets (bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its net assets for treasury purposes.</li> <li>• Subject to the investment policy of the Sub-Fund, the Sub-Fund may invest directly or indirectly in Money Market Instruments, bank deposits and other eligible liquid assets as defined in the Sub-Fund's investment policy for investment and treasury purposes without being part of the core investment policy.</li> <li>• Subject to the relevant provisions of the Luxembourg Prospectus, the Sub-Fund may use financial derivative instruments for the purpose of hedging.</li> </ul>	<p>“Investment Objective, Focus and Approach” sections of the Singapore Prospectus for further information on the investment strategy.</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Sub-Fund is a sub-fund of Nikko AM Global Umbrella Fund (the “Company”).</li> <li>• The Management Company is Nikko Asset Management Luxembourg S.A..</li> <li>• The Investment Manager is Nikko Asset Management Americas, Inc..</li> <li>• The Depositary is BNP Paribas, Luxembourg Branch.</li> </ul>	<p>Refer to the “The Company”, “Management” and “Other Parties” sections of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment and your principal may be at risk.</p>	<p>Refer to the “Risk Factors” and “Suspension Of Dealings” sections of the Singapore Prospectus for further information on risks of the product.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b>Price risk</b> – The Shares, as well as the securities acquired by the Sub-Fund, are subject - as are any securities - to price risk. The risk of a decrease in the value of Shares, as well as the potential for an increase in their value, is usually greater in the case of an equity fund than in the case of a bond fund.</li> <li>• <b>Equity risk</b> – Companies issue common shares and other kinds of equity-related securities to help pay for their operations and financial necessity. Equity securities can go down in price for many reasons.</li> <li>• <b>Exchange rate risks</b> – the Shareholders are subject to this risk due to the different currencies which may be involved, that is the currency with which Shareholders have purchased Shares, the reference currency of the Sub-</li> </ul>	

<p>Fund or Class concerned and the currency of the securities in which the Sub-Fund invests.</p> <ul style="list-style-type: none"><li>• <b>Counterparty risk</b> – in entering into transactions which involve counterparties, there is a risk that a counterparty will wholly or partially fail to honour its contractual obligations. In the event of a default, bankruptcy or insolvency of a counterparty, the Sub-Fund could experience delays in liquidating the position and significant losses. The Sub-Fund may only be able to achieve limited or possibly no recovery in such circumstances.</li><li>• <b>Liquidity risk</b> – the Company may invest in securities and instruments that can be relatively illiquid which may cause the Company to lose money or incur extra costs when selling those securities.</li></ul>																
<b>Liquidity Risks</b>																
<ul style="list-style-type: none"><li>• <b>The Sub-Fund is not listed and you can redeem only on Valuation Days.</b><ul style="list-style-type: none"><li>○ There is no secondary market for the Sub-Fund. All redemption requests should be made to the Administrative Agent through the Singapore distributor through whom the Shares were purchased.</li><li>○ If redemption requests are received in respect of any single Valuation Day for redemptions beyond a certain limit, the Company may delay the calculation of the redemption price and payment may be made, with the approval of the Shareholders concerned, in specie.</li></ul></li><li>• In addition, you may not redeem your Shares during any period where redemption is suspended.</li></ul>																
<b>Product-Specific Risks</b>																
<ul style="list-style-type: none"><li>• <b>Disruptive Innovation Risk</b> – companies that the Investment Manager believes are capitalising on disruptive innovation and developing technologies to displace older technologies or create new markets may not in fact do so. These companies may also be exposed to risks applicable to sectors other than the disruptive innovation theme for which they are chosen, and the securities issued by these companies may underperform the securities of other companies that are primarily focused on a particular theme. The Sub-Fund may invest in a company that does not currently derive any revenue from disruptive innovations or technologies. The success of a disruptive innovation or technology may not affect the value of the equity securities issued by the company.</li></ul>																
<b>FEES AND CHARGES</b>																
<b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b> <p>Payable directly by you (for each transaction):</p> <table><tr><td>Sales charge</td><td>Up to 5.0% of the net asset value per Share</td></tr><tr><td>Redemption charge</td><td>N.A.</td></tr><tr><td>Switching charge</td><td>Not exceeding 2% of the issue price of the Shares of the new Class</td></tr></table> <p>The Singapore distributors of the Management Company may charge additional fees not listed in the Prospectus. You should therefore check with the Singapore distributors before subscribing for Shares.</p> <p>Payable by the Sub-Fund from invested proceeds:</p> <table><tr><td>Management fees (per annum)</td><td>Current: 1.50%</td></tr><tr><td>(a) Retained by Management Company</td><td>(a) 40% to 100% of management fees</td></tr><tr><td>(b) Paid by Management</td><td>(b) 0% to 60%<sup>3</sup> of management fees</td></tr><tr><td></td><td>Maximum: 2.5% of the average daily net asset</td></tr></table>		Sales charge	Up to 5.0% of the net asset value per Share	Redemption charge	N.A.	Switching charge	Not exceeding 2% of the issue price of the Shares of the new Class	Management fees (per annum)	Current: 1.50%	(a) Retained by Management Company	(a) 40% to 100% of management fees	(b) Paid by Management	(b) 0% to 60% <sup>3</sup> of management fees		Maximum: 2.5% of the average daily net asset	Refer to the “Fees and Charges” section of the Singapore Prospectus for further information on fees and charges.
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<sup>3</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.

Company to financial adviser (trailer fee)	value of the assets of the Sub-Fund during the month	
Administration fees (per annum)	Up to 0.05%, subject to the minimum of EUR 33,900.	
Other substantial fees and charges	Other fees and charges, including but not limited to administrator charges, transfer agency services fees and depositary fees, may each amount to 0.1% or more of the Sub-Fund's asset value.	
You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.		
<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>		
<b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b> The issue and redemption prices of Class B SGD and Class B USD in respect of each Valuation Day are normally published in Singapore on <a href="http://www.nikkoam.com.sg">www.nikkoam.com.sg</a> .  <b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b> <ul style="list-style-type: none"> <li>You may redeem your Shares on any Valuation Day.</li> <li>To redeem your Shares at the NAV per Share as of a particular Valuation Day, you must submit your redemption form to the Singapore distributor from whom you purchased your Shares before the Singapore dealing deadline imposed by the Singapore distributor for that Valuation Day.</li> <li>If your redemption form is not received before the Singapore dealing deadline for a particular Valuation Day, your redemption request will ordinarily be processed on the next Valuation Day.</li> <li>An example of how the redemption proceeds are calculated is as follows:  <math display="block">\begin{array}{rcccl} 1,000 \text{ Shares} &amp; \times &amp; \text{US\\$10} &amp; = &amp; \text{US\\$10,000} \\ \text{Redemption request} &amp; &amp; \text{Notional NAV per Share} &amp; &amp; \text{Net redemption proceeds} \end{array}</math> </li> <li>There is currently no redemption charge payable.</li> <li>You will receive your redemption proceeds in such manner and within such period as agreed with the Singapore distributor.</li> <li>No cancellation period is available, and you cannot cancel your subscription for Shares.</li> </ul>		Refer to the "Subscription for Shares", "Obtaining Net Asset Value / Price Information in Singapore" and "Redemption of Shares" sections of the Singapore Prospectus for further information on valuation and exiting from the product.
<b>CONTACT INFORMATION</b>		
<b>HOW DO YOU CONTACT US?</b> You may visit <a href="http://www.nikkoam.com.sg">www.nikkoam.com.sg</a> or contact (i) the Singapore Representative at 1800 535 8025 during normal Singapore business hours or (ii) our appointed Singapore distributors.		

**APPENDIX: GLOSSARY OF TERMS**

<b>Terms</b>	<b>Description</b>
<b>ADRs</b>	American Depositary Receipts;
<b>Business Day</b>	means every day that is a bank business day in both Luxembourg and New York, or such other day or days as the Company may from time to time determine and communicate to Shareholders;
<b>Class</b>	means a class of Shares within the Sub-Fund;
<b>EDRs</b>	European Depositary Receipts;
<b>Disruptive innovation</b>	The introduction of a technologically enabled new product or service that potentially changes the way the world works. Companies relevant to this theme are those that rely on or benefit from the development of new products or services, technological improvements and advancements in scientific research relating to the areas of: (i) genomics, which the Investment Manager defines as the study of genes and their functions and related techniques; (ii) industrial innovation in energy, automation and manufacturing; (iii) the increased use of shared technology, infrastructure and services; and (iv) technologies that make financial services more efficient;
<b>GDRs</b>	Global Depositary Receipts;
<b>Launch Date</b>	in this product highlights sheet only, means the inception date of the relevant Class with the earliest inception date;
<b>NAV</b>	means net asset value;
<b>Prospectus</b>	means the Singapore prospectus of the Sub-Fund;
<b>Shares</b>	means shares in the Sub-Fund;
<b>Shareholder(s)</b>	means shareholder(s) of the Company;
<b>Valuation Day</b>	means every day that is a Business Day.