Allianz China A-Shares

Allianz Global Investors Fund
AT / ET

Allianz Global Investors

★★★★ [1]

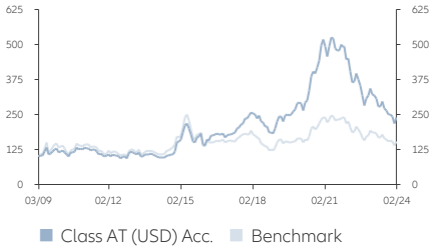
Overall Morningstar Rating™

Investment Objective

The Fund aims at capital growth over the long term by investing primarily in the A-Shares equity markets of the People's Republic of China ("PRC").

Performance Overview

Indexed Performance since Inception (Bid–Bid)

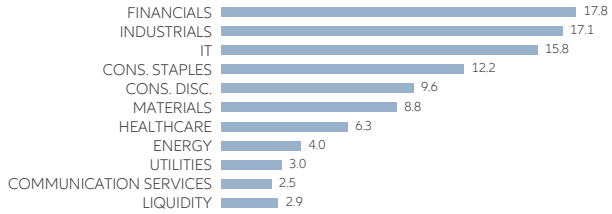


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid–Bid (%)	-1.43	10.08	-4.33	-12.21	-25.42	-21.53	1.26	6.01
Offer–Bid [2] (%)	-6.36	4.57	-9.11	-16.60	-29.15	-22.86	0.23	5.64
Benchmark (%)	-0.45	10.79	-1.69	-5.29	-17.01	-13.50	0.45	2.90

Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	-1.10	-0.04
Volatility	22.09%	23.48%
Tracking Error	5.38%	7.03%
Information Ratio	-1.49	0.11

Portfolio Analysis

Sector Allocation (%)



Top 10 Holdings [3]	Sector	%
KWEICHOW MOUTAI CO LTD-A	CONS. STAPLES	7.9
CITIC SECURITIES CO-A	FINANCIALS	5.3
CHINA MERCHANTS BANK-A	FINANCIALS	5.1
MIDEA GROUP CO	CONS. DISC.	3.7
CHINA CONSTRUCTION BANK-A	FINANCIALS	3.2
ADVANCED MICRO-FABRICATION-A	IT	3.1
CHINA YANGTZE POWER CO LTD-A	UTILITIES	3.0
CONTEMPORARY AMPEREX TECHN-A	INDUSTRIALS	3.0
ZIJIN MINING GROUP CO LTD-A	MATERIALS	2.9
SHENZHEN MINDRAY BIO-MEDIC-A	HEALTHCARE	2.7
Total		39.9

Fund Details

	Class AT (USD) Acc.	Class ET (SGD) Acc.	Class ET (H-SGD) Acc.
Official benchmark	MSCI China A Onshore Total Return (Net)		
Fund Manager	Guan Shao-Ping		
Fund Size [4]	USD 2,655.13m		
Base Currency	USD		
Number of Holdings	50		
SFDR Category [5]	Article 8		
Initial Fee	Up to 5%	Current at 0%	Current at 0%
Eligible Investment Scheme [6]	CASH, SRS	CPFIS-OA [7]	CPFIS-OA [7]
All-in-Fee [8]	2.25% p.a.	1.65% p.a.	1.65% p.a.
Total Expense Ratio [9]	2.30%	1.70%	1.71%
Unit NAV	USD 9.2334	SGD 6.2742	SGD 6.9789
Inception Date	31/03/2009	01/08/2022	01/08/2022
Dividend Frequency	N/A	N/A	N/A
ISIN Code	LU1997245177	LU2305039666	LU2305039583
Bloomberg Ticker	ALCATUA LX	ALLCAET LX	ALLCETH LX
Cumulative Returns (%)			
Year to Date	-1.43	0.47	-0.07
1 Year	-25.42	-25.22	-21.41
3 Years	-51.68	–	–
5 Years	6.45	–	–
Since Inception	138.78	-37.26	-30.21
Annualised Returns (%)			
3 Years (p.a.)	-21.53	–	–
5 Years (p.a.)	1.26	–	–
Since Inception (p.a.)	6.01	-25.55	-20.36

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 29/02/2024, unless stated otherwise.

Allianz Global Investors Fund – Allianz China A-Shares was launched on 23 October 2019 upon the merger of Allianz Global Investors Opportunities – Allianz China A-Shares into the Fund. The performance information shown on or before the date of the merger has been simulated based on the performance of the relevant share class of Allianz Global Investors Opportunities – Allianz China A-Shares with the same investment objectives, risk profiles, and materially the same fee structures and investment policies of the relevant share class of the Fund. Predecessor fund (Allianz Global Investors Opportunities – Allianz China A-Shares) inception date: March 2009.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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2) "Offer–Bid" performance data takes into account up to 5.00% of the initial fee of the investment.

3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.

4) The Fund size quoted includes all share classes of the Fund.

5) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.

6) Investment using Supplementary Retirement Scheme ("SRS") and CPF monies is only applicable to investors in Singapore.

7) Investors should refer to the CPF interest rate structure from the CPF website and read the Prospectus obtainable from AllianzGI Singapore or any of its appointed distributors before investing.

8) The All-in-Fee includes the expenses previously called management and administration fees.

9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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