Eastspring Investments Unit Trusts – Asian Balanced Fund

eastspring investments
A Prudential plc company

Key information

Morningstar Overall Rating•▲	★★★
Fund size (mil)	722.4
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class SGD)	SGD 2.044
ISIN (Class SGD)	SG9999002810
Inception date (Class SGD)	24-Feb-03

Benchmark (BM)
50% MSCI AC Asia Pacific ex Japan Index^, 30% ICE BofA U.S. Corporates A2 Rated and above Index & 20% ICE BofA U.S. Corporates BBB3-A3 Rated Index

Underlying Fund Size
Eastspring Investments - Asian Equity Income Fund USD 374.4 mil
Eastspring Investments - US High Investment Grade Bond Fund USD 192.0 mil
Eastspring Investments - US Investment Grade Bond Fund USD 424.1 mil

^The MSCI Index is calculated with dividends reinvested.

▲ Rating should not be taken as a recommendation.

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Morningstar Category: Asia Allocation

Key measures

3 year tracking error(%) (Class SGD)	2.2
3 year sharpe ratio (Class SGD)	-1.0
3 year volatility(%) (Class SGD)	8.8

Source: Morningstar

Investment objective

The investment objective of the Eastspring Investments Unit Trusts - Asian Balanced Fund is to maximise total return in the medium to long term by investing in a portfolio comprising of equities of companies in the Asian ex-Japan region, and quality corporate bonds and other fixed income securities issued in the United States market.

Class SGD Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	1.4	4.2	0.7	4.8	-6.6	-0.5	1.6	3.7
Offer-bid	-2.6	0.1	-3.3	0.6	-7.9	-1.3	1.2	3.5
Benchmark	2.1	4.1	0.9	5.5	-4.0	2.3	4.1	5.5

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	5.8	-18.4	-3.5	8.8	12.0
Offer-bid	1.6	-21.6	-7.3	4.5	7.5
Benchmark	6.0	-16.4	0.2	14.7	14.7

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 30-Sep-2008, the benchmark was a composite of 50% MSCI AC Far East ex Japan Index, 30% The BofA Merrill Lynch U.S. Corporates, A2 Rated and above Index, and 20% The BofA Merrill Lynch U.S. Corporates, BBB3-A3 Rated Index. From 1-Oct-2008 to 22-May-2016, the benchmark was a composite of 50% MSCI AC Asia ex Japan Index, 30% The BofA Merrill Lynch U.S. Corporates, A2 Rated and above Index & 20% The BofA Merrill Lynch U.S. Corporates, BBB3-A3 Rated Index. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.0
2.	SAMSUNG ELECTRONICS CO LTD	3.1
3.	TENCENT HOLDINGS LTD	2.3
4.	BHP GROUP LTD	1.9
5.	RELIANCE INDUSTRIES LTD	1.6
6.	CHINA CONSTRUCTION BANK CORP	1.5
7.	AIA GROUP LTD	1.5
8.	NATIONAL AUSTRALIA BANK LTD	1.5
9.	MACQUARIE GROUP LTD	1.5
10.	UNITED OVERSEAS BANK LTD	1.3

Asset class allocation (%)

Eastspring Investments - Asian Equity Income Fund	51.8
Eastspring Investments - US High Investment Grade Bond Fund	29.2
Eastspring Investments - US Investment Grade Bond Fund	19.0
Cash and cash equivalents*	0.0

*Does not include Cash and cash equivalents of the underlying funds.

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Sector allocation (%)

Financials	31.8
Industrials	25.4
Information technology	12.3
Utilities	6.9
Communication services	6.9
Energy	3.8
Consumer discretionary	3.4
Materials	2.2
Others	6.5
Cash and cash equivalents	0.8

Market allocation (%)

United States	37.0
China	12.1
Taiwan (Republic of China)	8.7
Australia	8.5
Korea	6.9
India	6.8
Hong Kong	5.7
Singapore	2.4
Others	11.1
Cash and cash equivalents	0.8

Ratings allocation (%)

AAA	0.7
AA	8.3
A	27.0
BBB	10.9
BB	0.1
Non-Rated	52.2
Cash and cash equivalents	0.8

Credit ratings of securities held by Underlying Funds are by S&P/Moody's/Fitch.

Maturity allocation (%)

0 - 1 year	2.1
1 - 3 years	9.6
3 - 5 years	5.6
5 - 10 years	12.1
10+ years	17.5
Others	52.3
Cash and cash equivalents	0.8

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
SGD	SGD	SG9999002810	Cash, SRS	1.300	N.A.	N.A.	N.A.

"N.A." means that the relevant class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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