Eastspring Investments – Global Low Volatility Equity Fund

eastspring investments
A Prudential plc company

Key information

Fund size (mil)	**402.3**
Fund base currency	**USD**
Fund dealing frequency	**Daily**
Net asset value (Class As)	**SGD 15.753**
ISIN (Class As)	**LU1430594728**
Inception date (Class As)	**24-Jun-16**
Benchmark (BM)	**MSCI ACWI Minimum Volatility Index^**
SFDR Classification◆	**Article 8 fund**

^The MSCI Index is calculated with dividends reinvested.

◆Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

Number of Securities	**246**
*3 year tracking error(%) (Class As)	**2.8**
*3 year sharpe ratio (Class As)	**0.3**
*3 year volatility(%) (Class As)	**7.4**
*Price to earnings (Trailing 12m)	**18.5**
*Price to book (Trailing 12m)	**2.5**
*Dividend yield (Trailing 12m, %)	**2.4**
*Active share (%)	**50.1**

*Source: Morningstar

Investment objective

This Sub-Fund aims to generate total returns in line with global equity markets, via a combination of capital growth and income, but with lower volatility. The Sub-Fund will invest primarily (at least 70% of its net assets) in equities and equity-related securities of companies, which are listed, or to be listed, on any global stock exchanges, including Emerging Markets Worldwide. The Sub-Fund may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Class As Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	2.3	8.5	6.2	13.2	3.7	4.9	–	6.1
Offer-bid	-2.8	3.1	0.8	7.6	2.0	3.9	–	5.4
Benchmark	2.1	6.9	4.8	13.0	5.6	5.4	–	6.6

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	4.9	-11.4	13.8	3.1	17.9
Offer-bid	-0.4	-15.9	8.1	-2.0	12.0
Benchmark	6.0	-10.8	16.2	0.9	19.4

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	MERCK & CO INC	**2.4**
2.	PROCTER & GAMBLE CO	**1.8**
3.	COLGATE-PALMOLIVE CO	**1.7**
4.	WASTE MANAGEMENT INC	**1.7**
5.	REPUBLIC SERVICES INC	**1.6**
6.	WALMART INC	**1.6**
7.	VERTEX PHARMACEUTICALS INCORPORATED	**1.6**
8.	ABBVIE INC	**1.5**
9.	JOHNSON & JOHNSON	**1.5**
10.	CISCO SYSTEMS INC	**1.5**

Sector allocation (%)

Health care	18.6
Information technology	17.2
Consumer staples	13.3
Financials	12.2
Communication services	10.2
Industrials	9.2
Utilities	7.2
Consumer discretionary	6.2
Others	5.5
Cash and cash equivalents	0.4

Market allocation (%)

United States	57.2
Japan	10.2
China	7.9
India	7.3
Taiwan (Republic of China)	6.5
Hong Kong	2.0
Saudi Arabia	1.8
Thailand	1.8
Others	4.9
Cash and cash equivalents	0.4

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU1585245621	Cash	1.000	N.A.	N.A.	N.A.	N.A.
A_S	SGD	LU1430594728	Cash, SRS	1.000	N.A.	N.A.	N.A.	N.A.

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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