



Best Retail House - Singapore
Best Multi-Asset Manager -
Singapore³⁾

JPMorgan Funds - China Fund

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in companies of the People's Republic of China (PRC).

Expertise

Fund Manager

Rebecca Jiang, Li Tan

Investment Advisor**

Howard Wang

Fund Information (JPMorgan Funds - China Fund)

Fund base currency

USD

Launch Date

04/07/94

Total fund size (m)

USD 3,531.1

Inception NAV

USD 10.0

ISIN code

LU0051755006

Subscription Channel

Cash

Current charge

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

SRS(for platforms only)

Ratings

Medalist Rating

Bronze

Analyst-Driven %

100

Data Coverage %

100

Category

China Equity

Portfolio Analysis (A (dist) - USD)

	1 year	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.98	0.97	0.97
Annualized Alpha %	-13.28	-7.57	3.10	1.69
Beta	1.08	0.97	1.01	1.01
Annualised volatility %	26.42	29.56	27.66	30.07
Sharpe ratio	-	-	-	0.12
Annualised tracking error %	4.19	5.78	6.90	7.84

Holdings (as at end February 2024)

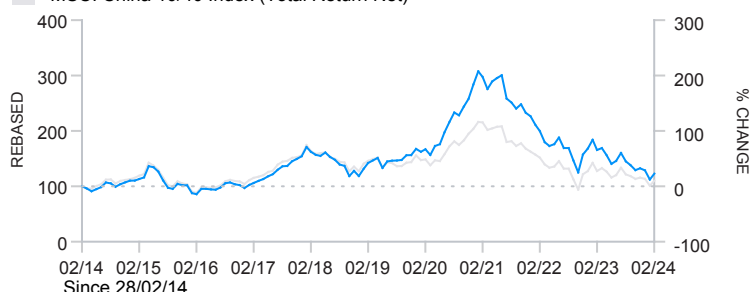
TOP 10	%
Tencent	9.2
Alibaba	6.1
Pinduoduo	5.5
NetEase	4.5
Meituan	4.0
Trip.com	3.6
Baidu	3.6
Kweichow Moutai	2.9
Ping An Insurance	2.8
China Merchants Bank	2.5

Performance

Cumulative Performance (%)

JPM China A (dist) - USD

MSCI China 10/40 Index (Total Return Net)¹⁾



	1 month	3 months	1 year	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	9.5	-7.2	-25.8	-58.7	-13.5	516.1
A (dist) - USD (Charges applied)*	4.3	-11.7	-29.4	-60.7	-17.6	486.8
Benchmark (in USD) ¹⁾	8.8	-4.8	-13.7	-48.8	-24.5	294.0
A (acc) - SGD (NAV to NAV)	10.1	-6.8	-26.1	-58.3	-14.2	12.4
A (acc) - SGD (Charges applied)*	4.8	-11.3	-29.6	-60.3	-18.3	7.0
CPF (acc) - SGD (NAV to NAV)	10.1	-6.7	-26.1	-	-	-26.7
CPF (acc) - SGD (Charges applied)*	10.1	-6.7	-26.1	-	-	-26.7
A (acc) - USD (NAV to NAV)	9.6	-7.2	-25.8	-58.7	-13.5	249.8
A (acc) - USD (Charges applied)*	4.3	-11.6	-29.3	-60.6	-17.6	233.1

Annualised Performance (%)

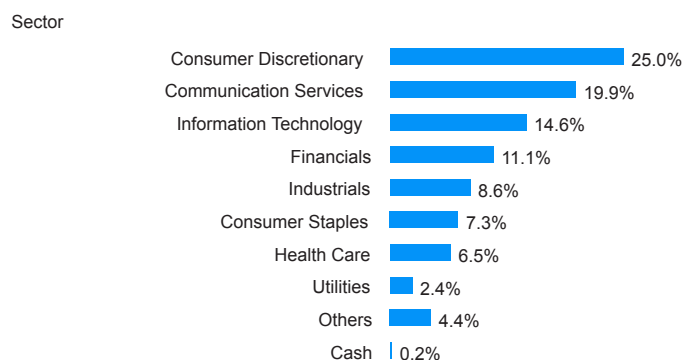
	3 years	5 years	Since launch
A (dist) - USD (NAV to NAV)	-25.5	-2.9	6.3
A (dist) - USD (Charges applied)*	-26.7	-3.8	6.1
Benchmark (in USD) ¹⁾	-20.0	-5.5	4.7
A (acc) - SGD (NAV to NAV)	-25.3	-3.0	0.8
A (acc) - SGD (Charges applied)*	-26.5	-4.0	0.5
CPF (acc) - SGD (NAV to NAV)	-	-	-22.9
CPF (acc) - SGD (Charges applied)*	-	-	-22.9
A (acc) - USD (NAV to NAV)	-25.5	-2.9	6.8
A (acc) - USD (Charges applied)*	-26.7	-3.8	6.6

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (dist) - USD	LU0051755006	FLEFCHI LX	04/07/94
A (acc) - SGD	LU0456827905	JPMCACS LX	14/12/09
CPF (acc) - SGD	LU2471279682	JPMCFCP LX	19/12/22
A (acc) - USD	LU0210526637	JPCHAAU LX	31/03/05

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. **Non-Discretionary Investment Advisor. Source: J.P. Morgan Asset Management/BNP Paribas/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). 2023 Morningstar, Inc. All right reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source of medalist rating: Morningstar, Inc., awarded to A (acc) - SGD Class, A (acc) - USD Class and A (dist) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1) Dividends reinvested after deduction of withholding tax. Prior to 01.08.08, BNP Paribas China Price (Price change only, dividends not taken into account). 2) All data is calculated from the month end after inception. 3) This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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