This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions.

FRANKLIN TEMPLETON

Franklin Templeton Shariah Funds

Franklin Global Sukuk Fund

Sukuk (Shariah-compliant)
29.02.2024

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	659 million
Fund Inception Date	10.09.2012
Number of Holdings	96
Benchmark	Dow Jones Sukuk Index
Morningstar Category™	Islamic Global Bond

Minimum Investment

Share Class	Initial	Subsequent
A (Mdis) SGD	USD 1,000	USD 500

Summary of Investment Objective

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The Fund seeks to achieve this objective by investing principally in a portfolio of fixed- and floating-rate Shariah-compliant securities (including non-investment grade securities), such as Sukuk, Murabaha and Wakala placements and other short-term instruments issued by government, government-related and corporate entities located in developed and developing countries.

Fund Management

Mohieddine (Dino) Kronfol: U. Arab Emir.
Amit Jain: U. Arab Emir.

Ratings - A (Mdis) SGD

Overall Morningstar Rating™: ★★★

Asset Allocation (Market Value)

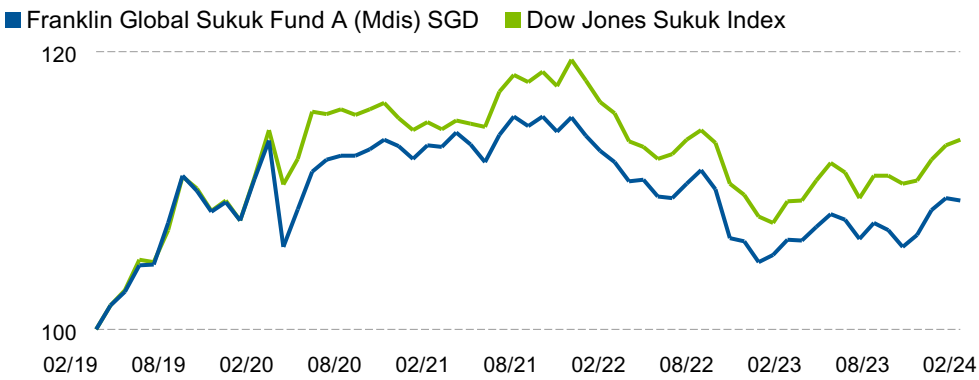


	%
Fixed Income	96.05
Cash & Cash Equivalents	3.95

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (Mdis) SGD	-0.14	2.35	0.66	2.67	27.21	-1.15	2.26
After Sales Charge*	-5.13	-2.77	-4.37	-2.46	20.85	-2.83	1.77
Benchmark in SGD	0.32	2.63	1.25	4.06	45.72	-0.22	3.55

Top Ten Holdings (% of Total)

Security Name	
Saudi Electricity Sukuk Programme Co., Reg S, 5.684%, 4/11/53	4.92
DP World Crescent Ltd5.5% 09/13/2033 REG S	3.85
KSA SUKUK LTD, 4.274%, 5/22/29	3.72
ROP Sukuk Trust,	3.45
SA Global Sukuk Ltd., 2.694%, 6/17/31	2.88
TMS Issuer S.a r.l., Reg S, 5.78%, 8/23/32	2.71
Maldives Sukuk Issuance Ltd7.00%, 3/22/26	2.67
Sharjah Sukuk Program Ltd6.092% 03/19/2034	2.48
Dae Sukuk Difc Ltd	2.45
KT 23 CP Co Ltd42.0%, 02/09/2025	2.42

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%) 31.01.2024	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (Mdis) SGD	17.05.2013	SGD 8.48	1.50	5.00	1.30

Templeton Asset Management Ltd
7 Temasek Boulevard #38-03 Suntec Tower One Singapore 038987
Phone (65) 6241 2662

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends Frequency	Fund Identifiers Bloomberg ID	Fund Identifiers ISIN
A (Mdis) SGD	17.05.2013	Cash/SRS	Mth	FTGSAAS LX	LU0923116197

Composition of Fund

■ Franklin Global Sukuk Fund ■ Dow Jones Sukuk Index

Geographic (Market Value)	% of Total
Saudi Arabia	34.17 / 34.82
United Arab Emirates	25.71 / 24.13
Indonesia	10.48 / 16.35
Malaysia	6.44 / 6.94
Philippines	3.45 / 0.88
Kuwait	3.23 / 1.29
Qatar	2.74 / 2.70
Maldives	2.67 / 0.00
Turkiye	2.45 / 0.00
Others	4.71 / 12.89
Cash & Cash Equivalents	3.95 / 0.00

Currency (Market Value)	% of Total
U.S. Dollar	96.59 /100.00
Turkish Lira	2.42 / 0.00
Malaysian Ringgit	0.99 / 0.00

Sector (Market Value)	% of Total
Government-Related Agencies	31.83 / 25.49
Government-Related Sovereign	30.78 / 44.26
Corporate Financial Institutions	26.78 / 16.77
Corporate Industrials	5.16 / 2.45
Government-Related Supranational	1.19 / 11.03
Treasury	0.99 / 0.00
Derivatives	-0.68 / 0.00
Cash & Cash Equivalents	3.95 / 0.00

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in Shariah-compliant debt securities, including Sukuk and short-term instruments of any quality issued by entities located in developed and emerging markets. Such securities have historically been subject to price movements, generally due to the supply and demand for financing, other market factors or movements in the Sukuk market. As a result, the performance of the Fund can fluctuate moderately over time. Other significant risks include: emerging markets risk, derivatives instruments risk, counterparty risk, liquidity risk, Sukuk risk, Shariah compliance risk. For full details of all of the risks applicable to this Fund, please refer to the “Risk Considerations” section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

This document is for information only and does not constitute investment advice or a recommendation and was prepared without regard to the specific objectives, financial situation or needs of any particular person who may receive it. This document may not be reproduced, distributed or published without prior written permission from Franklin Templeton.

Any research and analysis contained in this document has been procured by Franklin Templeton for its own purposes and may be acted upon in that connection and, as such, is provided to you incidentally. Although information has been obtained from sources that Franklin Templeton believes to be reliable, no guarantee can be given as to its accuracy and such information may be incomplete or condensed and may be subject to change at any time without notice. Any views expressed are the views of the fund manager as of the date of this document and do not constitute investment advice. The underlying assumptions and these views are subject to change based on market and other conditions and may differ from other portfolio managers or of the firm as a whole.

There is no assurance that any prediction, projection or forecast on the economy, stock market, bond market or the economic trends of the markets will be realized. Franklin Templeton accepts no liability whatsoever for any direct or indirect consequential loss arising from the use of any information, opinion or estimate herein.

The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

Past performance is not necessarily indicative nor a guarantee of future performance of the Fund. Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, the Fund is not available to U.S. Persons and Canadian residents.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

Franklin Global Sukuk Fund is/are sub-fund(s) of Franklin Templeton Shariah Funds ("FTSF"), a Luxembourg registered SICAV.

In addition, a summary of investor rights is available from https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf. The summary is available in English.
Franklin Templeton Shariah Funds are notified for marketing in multiple EU Member States under the UCITS Directive. Franklin Templeton Shariah Funds can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.
For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.
Copyright© 2024. Franklin Templeton. All Rights Reserved. Issued by Templeton Asset Management Ltd. Registration No.(UEN) 199205211E.
"Dow Jones®" and "Dow Jones Sukuk Index" are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones") or its affiliates and have been licensed for use for certain purposes by S&P Dow Jones Indices LLC and its affiliates ("S&P Dow Jones Indices") and sublicensed to Franklin Templeton Companies, LLC for use with the Franklin Global Sukuk Fund. Franklin Global Sukuk Fund, which is benchmarkcd to the Dow Jones Sukuk Index, is not sponsored, endorsed, sold or promoted by Dow Jones, S&P Dow Jones Indices or their respective affiliates, and none of S&P Dow Jones Indices, Dow Jones or any of their respective affiliates makes any representation regarding the advisability of trading in such product(s).
The Fund can use derivatives for hedging purposes, when in accordance with its investment policy and the Shariah guidelines.
Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.
Ratings: © Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.
After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

Important Information (continued)

Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. All portfolio holdings are subject to change.
Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

Copyright© 2024. Franklin Templeton. All Rights Reserved.