This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions.

FRANKLIN TEMPLETON

Franklin Templeton Investment Funds

Templeton Latin America Fund

Latin America Equity
31.03.2024

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	694 million
Fund Inception Date	28.02.1991
Number of Issuers	32
Benchmark	MSCI EM Latin America Index-NR
Morningstar Category™	Latin America Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) SGD	SGD 1,000	SGD 500

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in the Latin American region.

Fund Management

Gustavo Stenzel, CFA: Brazil

Ratings - A (acc) SGD

Overall Morningstar Rating™: ★★★

Asset Allocation

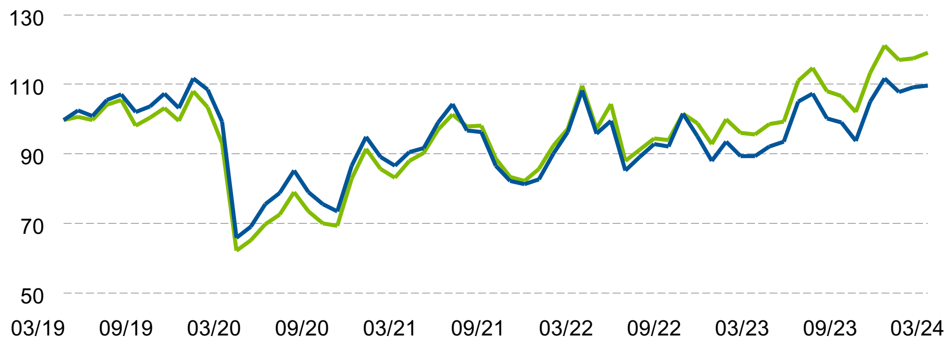
	%
Equity	94.90
Cash & Cash Equivalents	5.10

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)

Templeton Latin America Fund A (acc) SGD   MSCI EM Latin America Index-NR



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) SGD	0.53	-1.68	-1.68	22.67	-23.70	6.65	-1.63
After Sales Charge*	-4.50	-6.59	-6.59	16.53	-27.52	4.84	-1.94
Benchmark in SGD	1.42	-1.74	-1.74	24.49	-4.73	10.62	-0.29

Effective 20 January 2021, the W (Ydis) USD share class converted to W (acc) USD. Performance data prior to that date is for the W (Ydis) USD share class launched on 11/10/2013. Performance prior to 11/10/2013 is for the A (Ydis) USD share class launched on 30/09/1996 which has higher annual charges.

Top Ten Holdings (% of Total)

Issuer Name	
PETROLEO BRASILEIRO SA	8.61
VALE SA	6.67
ITAUSA SA	6.11
GRUPO MEXICO SAB DE CV	6.04
CENTRAIS ELETRICAS BRASILEIRAS SA	5.52
GRUPO FINANCIERO BANORTE SAB DE CV	5.28
ITAU UNIBANCO HOLDING SA	4.24
BOLSA MEXICANA DE VALORES SAB DE CV	4.24
KIMBERLY-CLARK DE MEXICO SAB DE CV	4.16
LOCALIZA RENT A CAR SA	3.73

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

				Fees	
Share Class	Incept Date	NAV	TER (%) 29.02.2024	Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) SGD	25.10.2007	SGD 7.63	2.26	5.00	1.90

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(65) 6241 2662

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends Frequency	Fund Identifiers Bloomberg ID	ISIN
A (acc) SGD	25.10.2007	Cash/SRS	N/A	TELASGD LX	LU0320763518

Composition of Fund

■ Templeton Latin America Fund ■ MSCI EM Latin America Index-NR

Geographic	% of Total
Brazil	57.43 / 59.07
Mexico	28.65 / 30.53
Peru	4.32 / 3.72
Chile	3.38 / 5.37
United States	1.12 / 0.00
Colombia	0.00 / 1.31
Cash & Cash Equivalents	5.10 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	7.79
2.0-5.0 Billion	8.10
5.0-10.0 Billion	13.76
10.0-25.0 Billion	28.26
25.0-50.0 Billion	22.09
>50.0 Billion	20.00

Sector	% of Total
Financials	29.00 / 26.47
Consumer Staples	17.24 / 16.25
Materials	15.27 / 17.84
Industrials	11.53 / 10.33
Energy	9.74 / 12.97
Utilities	6.58 / 6.85
Information Technology	3.23 / 0.49
Consumer Discretionary	1.42 / 1.97
Health Care	0.88 / 1.41
Others	0.00 / 5.42
Cash & Cash Equivalents	5.10 / 0.00

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Latin America. Such emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the “Risk Considerations” section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

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The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

Past performance is not necessarily indicative nor a guarantee of future performance of the Fund. Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, the Fund is not available to U.S. Persons and Canadian residents.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

Templeton Latin America Fund is/are sub-fund(s) of Franklin Templeton Investment Funds (“FTIF”), a Luxembourg registered SICAV.

In addition, a summary of investor rights is available from https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Net Returns (NR) include income net of tax withholding when dividends are paid.
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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.
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