NIKKO AM SHENTON ASIA DIVIDEND EQUITY FUND

February 2024 Factsheet

★★★★ 4 Star Overall Morningstar Rating™

Investment Objective

The investment objective of the Fund is to achieve medium to long-term capital appreciation by investing primarily in equities listed in Asia ex Japan that offer attractive, growing and sustainable dividend payments.

The Fund will seek to achieve this investment objective by constructing a portfolio of dividend producing equity securities listed and traded on the stock exchanges in the countries represented in the MSCI AC (All Countries) Asia ex Japan Index (the "Reference Index").

With effect from 17 Dec 2012, Nikko AM Shenton Asia Knowledge Fund has been renamed Nikko AM Shenton Asia Dividend Equity Fund.

Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	1.10	-0.27	-4.91	-7.49	2.43	2.93
	NAV-NAV (with charges[1])	-3.96	-5.26	-9.67	-9.06	1.39	2.71

Source: Nikko Asset Management Asia Limited as of 29 February 2024. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

[1] Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

^ The benchmark of the Fund was changed from MSCI AC Far East Free ex Japan Index to MSCI AC Asia ex Japan Index (Net Total Return) (the "Benchmark") with effect from 17 December 2012 in order to align the Fund's benchmark with that of its Underlying Fund. **With effect from 1 June 2017, the Benchmark has been removed and there will no longer be any benchmark for the Fund.** This is because pursuant to the investment objective of the Fund, the Fund is managed on a total return basis and as such, it does not seek to outperform any benchmark.

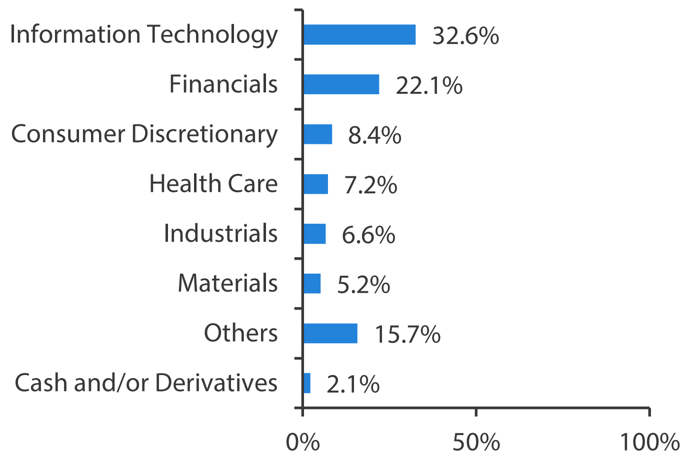
Fund Details

Base Currency	SGD
Fund Size	SGD 6.75 million
Initial Sales Charge	Up to 5.00%
Management Fee	1.50% p.a.
Benchmark^	Nil
Subscription	Cash, SRS, Regular Savings Plan (RSP)
Minimum Initial Investment	SGD 1,000
Minimum Subsequent Investment	SGD 100
Minimum Initial Investment - RSP	SGD 1,000
Minimum Subsequent Investment - RSP	SGD 100/month

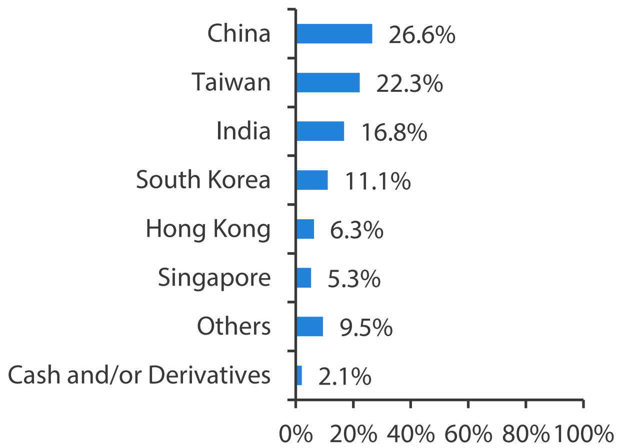
Fund Holdings

Top 5 Holdings	Weight
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD. SPONSORED ADR	7.1%
SAMSUNG ELECTRONICS CO., LTD. SPONSORED GDR	6.1%
TENCENT HOLDINGS LTD.	4.4%
PT BANK NEGARA INDONESIA (PERSERO) TBK CLASS B	3.7%
AIA GROUP LIMITED	3.2%

Sector Allocation



Country Allocation



Cash in allocation charts includes cash equivalents.
Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

Number of Holdings
60

Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
SGD	-0.76	12.92

Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD	28 April 2000	SGD 1.17	SG9999004220	DBSAKNO SP

Source: Nikko Asset Management Asia Limited as of 29 February 2024.

Important Information

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