PIMCO

# Income Fund

## E CLASS ACCUMULATION AND INCOME SHARES

Morningstar Rating™ ★★★★

### Fund Description

The primary investment objective of the Fund is to seek high current income, consistent with prudent investment management. Long-term capital appreciation is a secondary objective.

The Income Fund is a portfolio that is actively managed and utilizes a broad range of fixed income securities that seek to produce an attractive level of income with a secondary goal of capital appreciation.

This fund seeks to meet the needs of investors who are targeting a competitive and consistent level of income without compromising total return. The fund aims to achieve this by employing PIMCO's best income-generating ideas across global fixed income sectors with an explicit mandate on risk-factor diversification. The fund offers daily liquidity.

The Fund may use or invest in financial derivatives.

The fund taps into multiple areas of the global bond market, and employs PIMCO's vast analytical capabilities and sector expertise to help temper the risks of high income investing. This approach seeks to provide consistent income over the long term.

## ABOUT THE BENCHMARK

Bloomberg U.S. Aggregate Index represents securities that are SEC-registered, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis. It is not possible to invest directly in an unmanaged index.
Unless otherwise stated in the prospectus, the Fund is not managed against a particular benchmark or index, and any reference to a particular benchmark or index in this factsheet is made solely for risk or performance comparison purposes.

## Key Facts

| | Accumulation | Income |
|---|---|---|
| Bloomberg Ticker | PIMINEA | PIMCMEI |
| ISIN | IE00B7KFL990 | IE00B8K7V925 |
| Sedol | B7KFL99 | B8K7V92 |
| CUSIP | G7112M468 | G7112M419 |
| Valoren | 20152466 | 19762784 |
| WKN | A1J7WU | A1J5ZB |
| Inception Date | 30/11/2012 | 30/11/2012 |
| Distribution | - | monthly[1] |
| Unified Management Fee | 1.45% p.a. | 1.45% p.a. |
| Fund Type | UCITS | |
| Portfolio Manager | Daniel J. Ivascyn, Alfred Murata, Joshua Anderson | |
| Total Net Assets | 73.7 (USD in Billions) | |
| Fund Base Currency | USD | |
| Share Class Currency | USD | |

### Fund Statistics

| | |
|---|---|
| Effective Duration (yrs) | 3.58 |
| Benchmark Duration (yrs) | 6.22 |
| Estimated Yield to Maturity (%)⊕ | 7.23 |
| Annualised Distribution Yield (%)† | 6.28 |
| Effective Maturity (yrs) | 5.15 |
| Average Credit Quality | AA- |

[1]This share class aims to pay dividend on a monthly basis. The dividend amount or dividend rate/yield is not guaranteed.

## MANAGER

PIMCO Global Advisors (Ireland) Limited

## INVESTMENT ADVISOR

Pacific Investment Management Company LLC

For questions regarding the PIMCO Funds: Global Investors Series plc, please call +65 6826 7589.
Visit our website for a full menu of products and services at pimco.com.sg

PIMCO

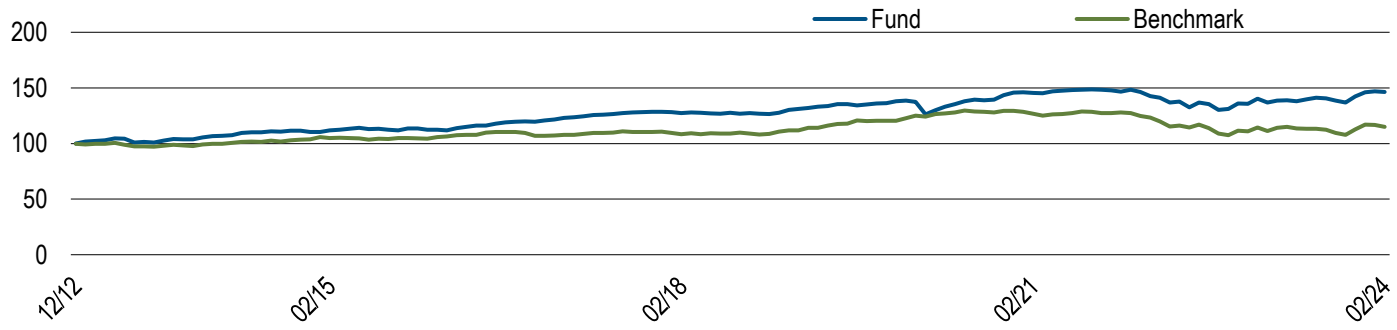



Chart shows performance from the first month-end, rebased to 100, for the E Inc USD class. **Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**

| Performance (Net of Fees) | 1 Mo. | 3 Mos. | 6 Mos. | 1 Yr. | 3 Yrs. | 5 Yrs. | 10 Yrs. | SI |
|---|---|---|---|---|---|---|---|---|
| E, Acc (%)[1] | -0.45 | 2.84 | 3.94 | 6.87 | 0.19 | 2.22 | 3.20 | 4.00 |
| Net of 5% Preliminary Charge[2] | -5.41 | -2.32 | -1.27 | 1.50 | -1.50 | 1.19 | 2.67 | 3.53 |
| E, Inc (%) [1] | -0.42 | 2.87 | 3.98 | 6.85 | 0.19 | 2.22 | 3.20 | 4.00 |
| Net of 5% Preliminary Charge[2] | -5.36 | -2.24 | -1.26 | 1.48 | -1.50 | 1.17 | 2.67 | 3.52 |
| Benchmark (%) | -1.41 | 2.08 | 2.35 | 3.33 | -3.16 | 0.56 | 1.43 | — |

**Past Performance is not a guarantee or reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future.**

| Calendar Year (Net of Fees) | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|
| E, Acc (%)[1] | 6.35 | 1.96 | 7.36 | 6.39 | -0.66 | 8.11 | 5.66 | 1.68 | -8.38 | 7.62 | 0.06 |
| Net of 5% Preliminary Charge[2] | 1.03 | -3.16 | 1.99 | 1.04 | -5.63 | 2.73 | 0.39 | -3.43 | -12.96 | 2.24 | -4.95 |
| E, Inc (%)[1] | 6.29 | 2.03 | 7.34 | 6.43 | -0.71 | 8.14 | 5.61 | 1.63 | -8.37 | 7.74 | -0.01 |
| Net of 5% Preliminary Charge[2] | 0.93 | -3.1 | 1.93 | 1.12 | -5.72 | 2.71 | 0.33 | -3.47 | -12.92 | 2.34 | -4.96 |
| Benchmark (%) | 5.97 | 0.55 | 2.65 | 3.54 | 0.01 | 8.72 | 7.51 | -1.54 | -13.01 | 5.53 | -1.68 |

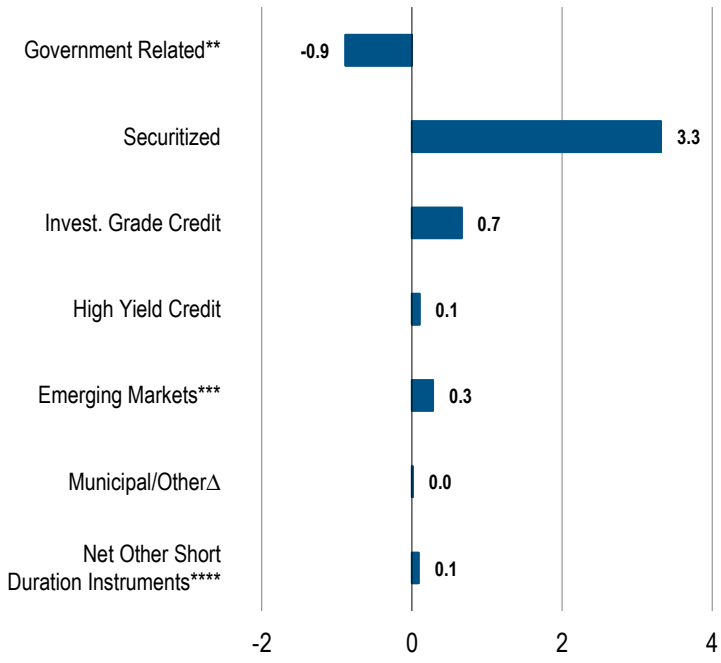
*Past performance is not necessarily indicative of future performance.*The benchmark is the Bloomberg U.S. Aggregate Index All periods longer than one year are annualised. SI is the performance since inception. [1] Performance shown is on a NAV-to-NAV basis in the denominated currency, excluding the preliminary charge and on the assumption that distributions are reinvested, as applicable. [2] Performance shown is on a NAV-to-NAV basis in the denominated currency, taking into account the preliminary charge and on the assumption that distributions are reinvested, as applicable. A preliminary charge of up to 5% may or may not be deducted from the subscription amount depending on the distributor from whom you had purchased shares, as such this may not represent actual performance returns. Investment returns denominated in non-local currency may be exposed to exchange rate fluctuations.

## Top 10 Holdings (% Market Value)*

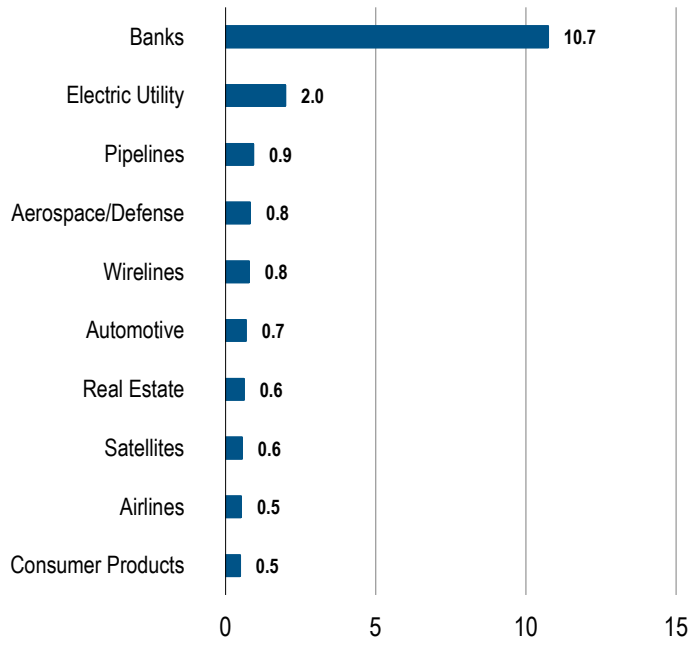
| | |
|---|---|
| FNMA TBA 6.0% JAN 30YR | 7.0 |
| FNMA TBA 5.5% JAN 30YR | 5.3 |
| FNMA TBA 6.5% FEB 30YR | 4.7 |
| FNMA TBA 5.0% JAN 30YR | 4.2 |
| FNMA TBA 3.5% FEB 30YR | 3.8 |
| FNMA TBA 5.0% FEB 30YR | 3.2 |
| FNMA TBA 4.5% FEB 30YR | 3.1 |
| FNMA TBA 6.0% FEB 30YR | 2.6 |
| FNMA TBA 5.5% FEB 30YR | 2.5 |
| BNP PARIBAS ISSUANCE BV SR SEC **ABS** | 2.3 |

*Top 10 holdings as of 12/31/2023, excluding derivatives.

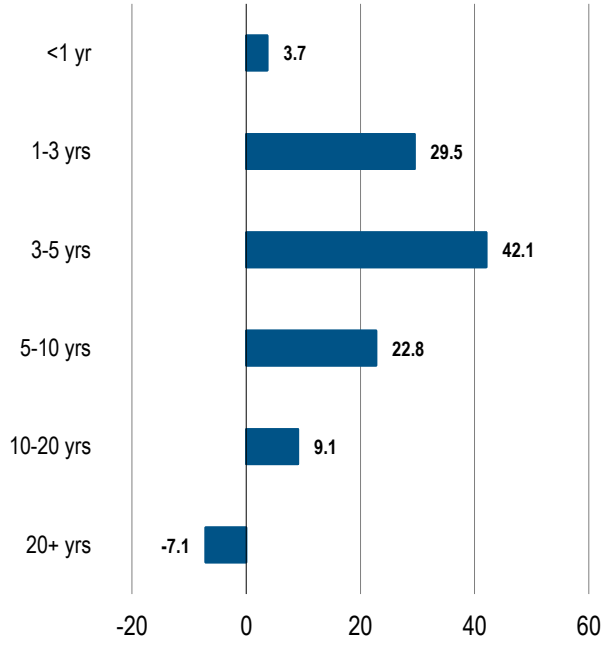
## Sector Allocation (Duration in Years)



## Top 10 Industries (% Market Value)

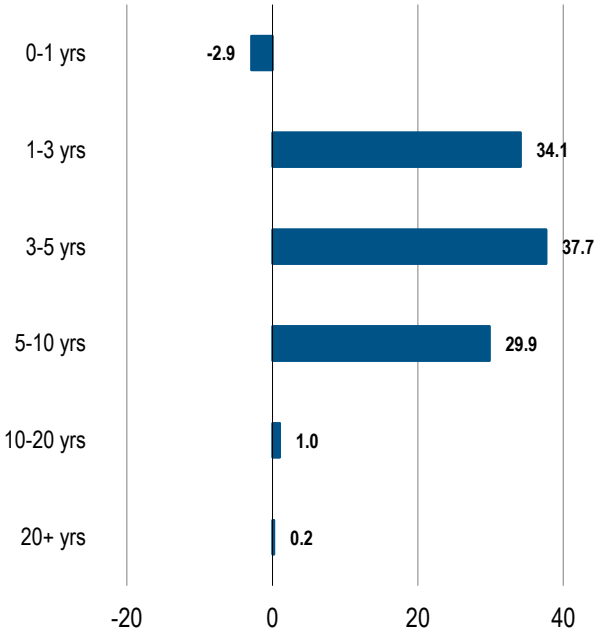



## Duration (% Duration Weighted Exposure)



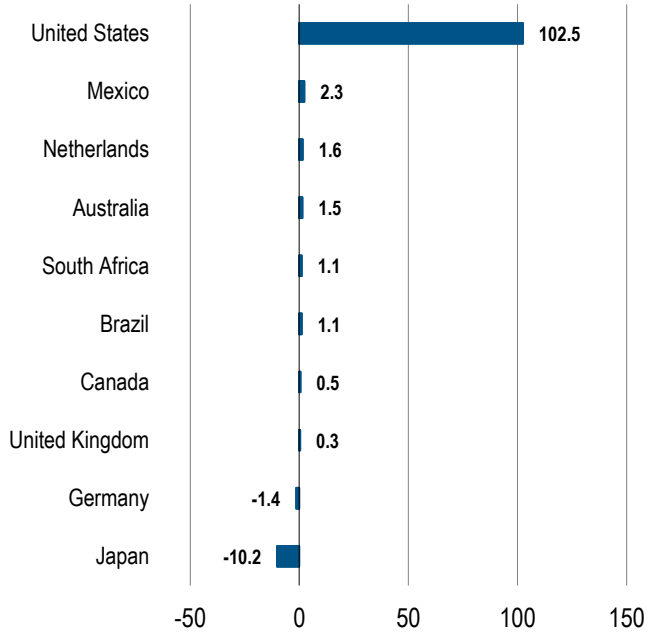

Source: PIMCO

## Maturity (% Market Value)




Market Value % may not equal 100 due to rounding.

## Top 10 Countries by Contribution to Total Duration (% Duration Weighted Exposure)




Countries are categorized by currency of settlement. EMU-member countries reflect the country of exposure for EUR-denominated securities. Europe represents European Union instruments that cannot be separated by specific country.

⊕PIMCO calculates a Fund's Estimated Yield to Maturity by averaging the yield to maturity of each security held in the Fund on a market weighted basis. PIMCO sources each security's yield to maturity from PIMCO's Portfolio Analytics database. When not available in PIMCO's Portfolio Analytics database, PIMCO sources the security's yield to maturity from Bloomberg. When not available in either database, PIMCO will assign a yield to maturity for that security from a PIMCO matrix based on prior data. The source data used in such circumstances is a static metric and PIMCO makes no representation as to the accuracy of the data for the purposes of calculating the Estimated Yield to Maturity. The Estimated Yield to Maturity is provided for illustrative purposes only and should not be relied upon as a primary basis for an investment decision and should not be interpreted as a guarantee or prediction of future performance of the Fund or the likely returns of any investment.
†Annualised Distribution Yield is as of last month ending 02/29/2024. The dividend distribution rate/yield is based on historical dividend rate/yield. The dividend amount or dividend rate/yield is not guaranteed. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund.
****Net Other Short Duration Instruments includes securities and other instruments (except instruments tied to emerging markets by country of risk) with an effective duration less than one year and rated investment grade or higher or, if unrated, determined by PIMCO to be of comparable quality, commingled liquidity funds, uninvested cash, interest receivables, net unsettled trades, broker money, short duration derivatives and derivatives offsets. With respect to certain categories of short duration securities, the Adviser reserves the discretion to require a minimum credit rating higher than investment grade for inclusion in this category. Derivatives Offsets includes offsets associated with investments in futures, swaps and other derivatives. Such offsets may be taken at the notional value of the derivative position.
**May include nominal and inflation-protected Treasuries, Treasury futures and options, agencies, FDIC-guaranteed and government-guaranteed corporate securities, and interest rate swaps.
***Short duration emerging markets instruments includes an emerging market security or other instrument economically tied to an emerging market country by country of risk with an effective duration less than one year and rated investment grade or higher or if unrated, determined to be similar quality by PIMCO. Emerging Markets includes the value of short duration emerging markets instruments previously reported in another category.
△Where permitted by the investment guidelines stated in the portfolios offering documents, “other” may include exposure to, convertibles, preferred, common stock, equity-related securities, and Yankee bonds.
Source: PIMCO, index provider for benchmark data.
PIMCO duration calculation that adjusts the durations of credit securities to account for the potential that in the event of default investors will receive the recovery amount prior to the maturity of the security.
Differences in the Fund’s performance versus the index and related attribution information with respect to particular categories of securities or individual positions may be attributable, in part, to differences in the pricing methodologies used by the Fund and the index.
Negative allocations may result from derivative positions and unsettled trades and does not imply the fund is short cash, is levered, or that the derivatives are not fully cash backed. Duration is the sensitivity of a fixed income security to a change in interest rates. The longer the duration of a fixed income security, the higher its sensitivity to interest rates. Duration Weighted Exposure (DWE%) is the percentage weight of each sector’s contribution to the overall duration of the fund. Morningstar ratings are shown for funds with 4 or 5 star ratings only. Other share classes ratings are either lower or unavailable. A rating is not a recommendation to buy, sell or hold a fund. Copyright © 2024 Morningstar Ltd.
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The dividend amount or dividend rate/yield is not guaranteed. Past distributions are not necessarily indicative of future trends,which may be lower. A positive distribution yield does not imply a positive return. Data does notinclude special cash dividends. Distribution payments of the Fund where applicable, may at the sole discretion of the Fund, be made out of either income and/ or capital of the Fund. In the case of the Fund and the Income II Shares, the Fund may at its discretion pay dividends out of capital and charge management fees to capital, thereby resulting in an increase in distributable income available for the payment of dividends by the Fund/Income II Shares and therefore, the Fund / Income II shares may effectively pay dividends out of capital. In the case of Income II Shares, the Fund may also charge other fees to capital and also take into account the yield differential arising from share class currency hedging (which constitutes a distribution from capital). This may result in an immediate reduction of the NAV per share for the Fund and the Income II Shares. Please refer to www.pimco.com.sg for more information on income statistics.

Investment involves risk including possible loss of the principal amount invested. Past performance is not a guarantee or a reliable indicator of future results and no guarantee is being made that similar returns will be achieved in the future. The value of shares of the Fund and the income accruing to them, if any, may fall or rise.
Investment returns denominated in non-local currency may be exposed to exchange rate fluctuations. The fund may use or invest in financial derivative instruments and be subject to various risks (including for e.g. liquidity risk, interest rate risk, market risk, credit risk and management risk etc.) associated with such investments in financial derivative instruments. A fund’s use of, or investment in, financial derivative instruments involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other traditional investments. Participation in the markets for financial derivative instruments involves investment risks and transaction costs to which a fund may not be subject if such strategies are not used. Investors should consider the investment objectives, risks, charges and expenses carefully before investing. This and other information is contained in the Fund’s Singapore Prospectus which is available and can be obtained from our website www.pimco.com.sg, a Fund distributor or the Singapore Representative. Prospective investors should read the Fund's Singapore Prospectus before deciding whether to subscribe for or purchase shares in any of the Funds. Investors may wish to seek advice from a financial adviser before making a commitment to invest and in the event you choose not to seek advice, you should consider whether the investment is suitable for you. PIMCO Funds: Global Investors Series plc is an umbrella type open-ended investment company with variable capital and with segregated liability between Funds incorporated with limited liability under the laws of Ireland with registered number 276928.

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