

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024.

INVESTMENT OBJECTIVE

The Sustainable Emerging Markets Local Currency Bond Fund seeks to maximise total return in a manner consistent with the principles of environmental, social and governance (“ESG”) focused investing. The Fund invests at least 70% of its total assets in the fixed income transferable securities issued by governments of emerging markets, denominated in the local currency of such emerging markets countries and included within the J.P. Morgan ESG Government Bond Index – Emerging Market Global Diversified.

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-0.20	-3.06	7.86	-3.06	6.06	0.16	0.75	0.26
Benchmark	-0.05	-2.22	6.21	-2.22	5.59	-1.50	0.21	0.43
Share Class [Max IC Applied]	-5.19	-7.90	2.47	-7.90	0.76	-1.53	-0.28	-0.64

CALENDAR YEAR PERFORMANCE

	2019	2020	2021	2022	2023
Fund	9.96	3.24	-9.05	-8.73	16.46
Benchmark	11.89	4.00	-9.53	-11.70	14.06

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

KEY FACTS

Asset Class : Fixed Income
Benchmark : J.P. Morgan ESG-Government Bond Index Emerging Markets Global Diversified (USD)
Fund Inception Date : 09-Jul-2018
Share Class Inception Date : 01-Aug-2018
Share Class Currency : USD
Fund Size (mil) : 482.10 USD
Morningstar Category : Global Emerging Markets Bond - Local Currency
SFDR Classification : Article 8
ISIN : LU1860487765
Bloomberg Ticker : BGELA2U

FEES AND CHARGES*

Initial Charge : 5.00%
Annual Management Fee : 1.00%
*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

Effective Duration : 5.88 yrs
5 Years Beta : 1.08
5 Years Volatility : 12.68
3 Years Volatility : 12.13
3 Years Beta : 1.07
Average Weighted Maturity : 7.19
Yield To Maturity : 7.42%
Number of Holdings : 182

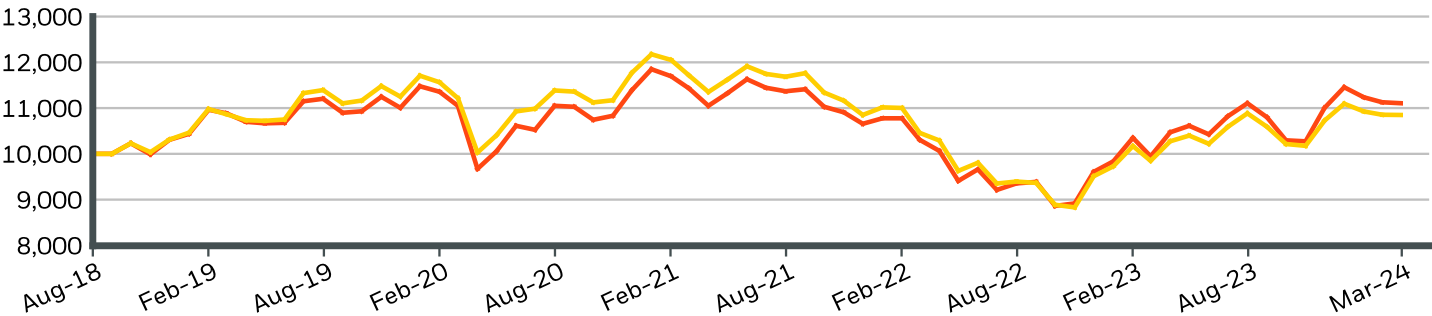
PORTFOLIO MANAGERS

Laurent Develay
Amer Bisat
Laurent Develay
Michal Wozniak

**BGF Sustainable Emerging Markets Local
Currency Bond Fund**
A2 U.S. Dollar
BlackRock Global Funds



GROWTH OF 10,000 SINCE LAUNCH



Fund BGF Sustainable Emerging Markets Local Currency Bond FundA2 U.S. Dollar
Benchmark J.P. Morgan ESG-Government Bond Index Emerging Markets Global Diversified (USD)

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BGF Sustainable Emerging Markets Local Currency Bond Fund

A2 U.S. Dollar

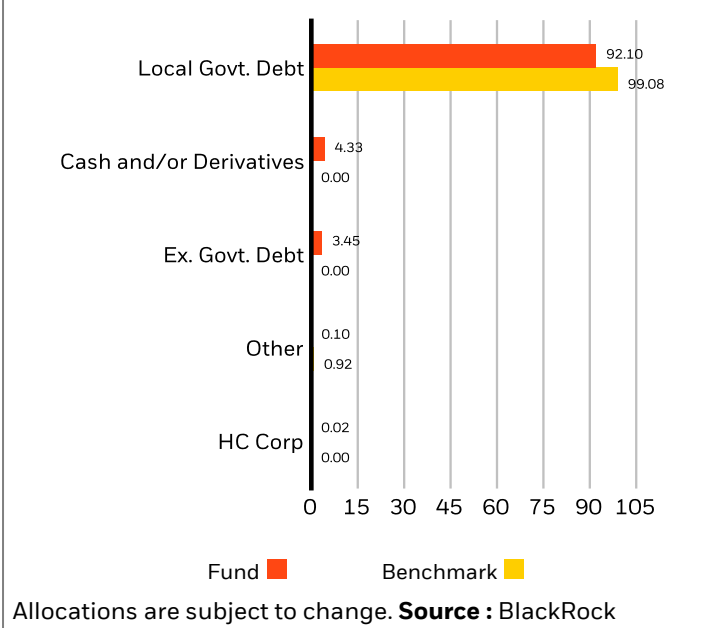
BlackRock Global Funds

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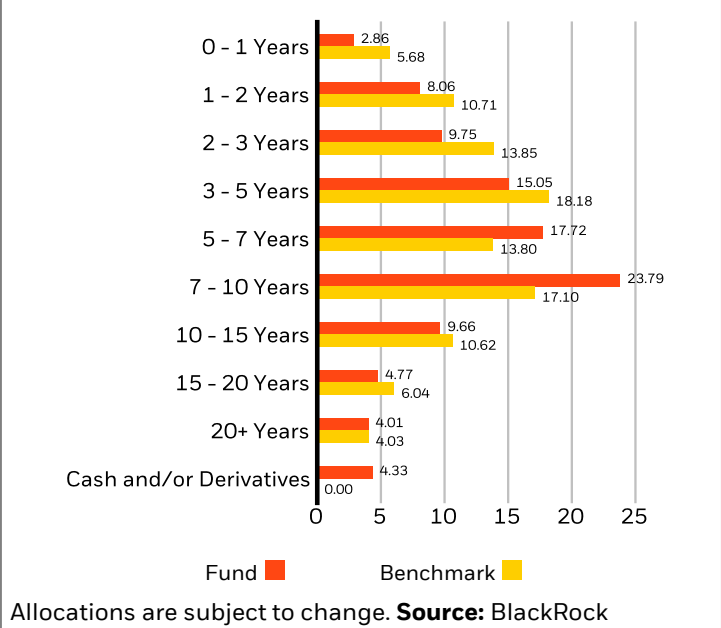
TOP 10 HOLDINGS (%)

POLAND (REPUBLIC OF) 6 10/25/2033	2.75%
COLOMBIA (REPUBLIC OF) 7 03/26/2031	2.61%
BRAZIL FEDERATIVE REPUBLIC OF (GOV 10 01/01/2029	2.52%
PERU (REPUBLIC OF) 6.95 08/12/2031	2.21%
MEXICO (UNITED MEXICAN STATES) (GO 7.75 05/29/2031	1.92%
BRAZIL FEDERATIVE REPUBLIC OF (GO 10 01/01/2027	1.91%
BRAZIL FEDERATIVE REPUBLIC OF (GOV 0 01/01/2026	1.81%
SOUTH AFRICA (REPUBLIC OF) 7 02/28/2031	1.56%
BRAZIL FEDERATIVE REPUBLIC OF (GOV 10 01/01/2031	1.51%
TREASURY NOTE 4.625 06/30/2025	1.50%
Total of Portfolio	20.30%

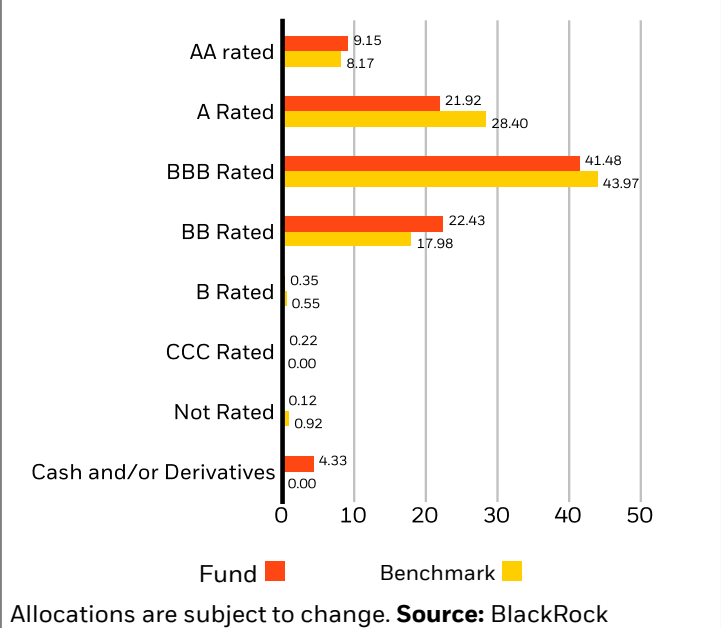
SECTOR BREAKDOWN (%)



MATURITY BREAKDOWN (%)



CREDIT RATINGS (%)



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IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 15-Apr-2024.

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