This is a marketing communication. Please refer to the relevant offering documents before making any final investment decisions.

FRANKLIN TEMPLETON

Franklin Templeton Investment Funds

Franklin Mutual U.S. Value Fund

U.S. Equity
29.02.2024

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	262 million
Fund Inception Date	07.07.1997
Number of Issuers	51
Benchmark	Linked Russell 1000 Value Index-NR, Russell 1000 Value Index-NR
Morningstar Category™	US Large-Cap Value Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing principally in US equity and convertible debt securities. The Fund may also seek to invest in the securities of companies involved in mergers, consolidations, liquidations and reorganisations.

Fund Management

Christian Correa, CFA: United States
Grace Hoefig: United States

Asset Allocation

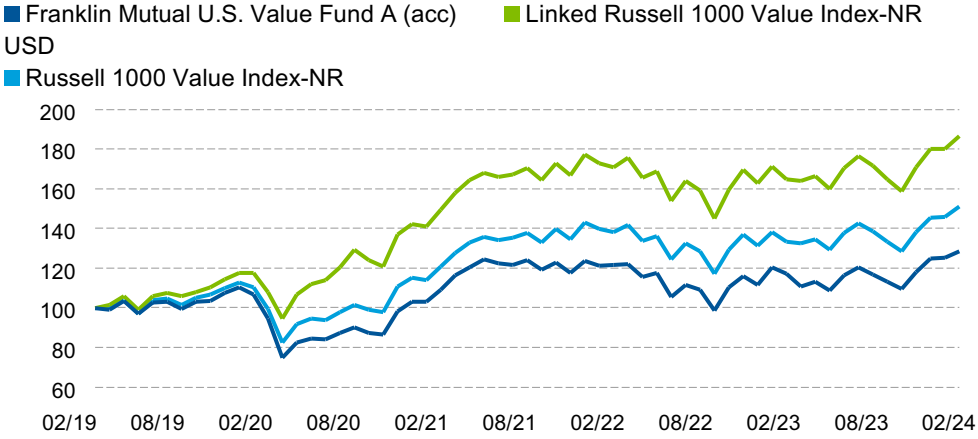


	%
Undervalued Equities	91.87
Cash & Cash Equivalents	4.43
Special Situations	3.71

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) USD	2.47	8.71	2.86	9.33	341.65	5.54	5.73
After Sales Charge*	-2.66	3.28	-2.28	3.86	319.57	3.75	5.53
Linked Russell 1000 Value Index-NR in USD	3.62	9.36	3.68	13.21	758.25	7.70	8.40
Russell 1000 Value Index-NR in USD	3.62	9.36	3.68	13.21	N/A	7.70	N/A

Top Ten Holdings (% of Total)

Issuer Name	
JPMORGAN CHASE & CO	4.36
CVS HEALTH CORP	2.93
CHEVRON CORP	2.84
FISERV INC	2.82
KRAFT HEINZ CO/THE	2.78
MEDTRONIC PLC	2.67
BANK OF AMERICA CORP	2.65
BRIXMOR PROPERTY GROUP INC	2.57
UNITED PARCEL SERVICE INC	2.52
GENERAL MOTORS CO	2.50

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

				Fees	
Share Class	Incept Date	NAV	TER (%) 31.01.2024	Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) USD	07.07.1997	USD 104.41	1.85	5.00	1.50

Additional Share Class Information

			Dividends	Fund Identifiers	
Share Class	Incept Date	Subscription Type	Frequency	Bloomberg ID	ISIN
A (acc) USD	07.07.1997	Cash	N/A	TEMAMAI LX	LU0070302665

Templeton Asset Management Ltd
7 Temasek Boulevard #38-03 Suntec Tower One Singapore 038987
Phone (65) 6241 2662

Composition of Fund

■ Franklin Mutual U.S. Value Fund ■ Russell 1000 Value Index-NR

Sector	% of Total
Financials	23.76 / 22.58
Industrials	17.04 / 14.10
Health Care	13.85 / 14.61
Communication Services	7.99 / 4.68
Energy	7.76 / 7.66
Consumer Discretionary	7.21 / 5.08
Information Technology	5.65 / 9.49
Real Estate	4.77 / 4.73
Consumer Staples	4.65 / 7.77
Others	2.90 / 9.29
Cash & Cash Equivalents	4.43 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
5.0-10.0 Billion	8.68
10.0-25.0 Billion	17.36
25.0-50.0 Billion	26.85
>50.0 Billion	47.12

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity and equity-related securities of companies located in the U.S. Such securities have historically been subject to significant price movements that may occur suddenly due to market or company-specific factors. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, derivative instruments risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the “Risk Considerations” section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

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There is no assurance that any prediction, projection or forecast on the economy, stock market, bond market or the economic trends of the markets will be realized. Franklin Templeton accepts no liability whatsoever for any direct or indirect consequential loss arising from the use of any information, opinion or estimate herein.

The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.

Past performance is not necessarily indicative nor a guarantee of future performance of the Fund. Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, the Fund is not available to U.S. Persons and Canadian residents.

Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.

Franklin Mutual U.S. Value Fund is/are sub-fund(s) of Franklin Templeton Investment Funds (“FTIF”), a Luxembourg registered SICAV.

In addition, a summary of investor rights is available from https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

Important Information (continued)

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Net Returns (NR) include income net of tax withholding when dividends are paid.
Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.
The Fund can use derivatives for hedging and/or investment purposes.
Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.
References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.
Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.
Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.
Asset Allocation: Special Situations includes investments in merger arbitrage and stressed and distressed debt.
Performance: Linked Russell 1000 Value Index-NR reflects performance of the S&P 500 Index (gross returns) from fund inception through 31.10.2020 and the Russell 1000 Value Index-NR thereafter.
After Sales Charge*: Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.
Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. All portfolio holdings are subject to change.
Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.

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