Prepared on: 26/01/24

This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Singapore Prospectus[1] of the Fund ("Prospectus").**
- **It is important to read the Prospectus before deciding whether to purchase shares in the Fund. If you do not have a copy, please contact the Singapore Representative to ask for one.**
- **You should not invest in the Fund if you do not understand or are not comfortable with the accompanying risks.**
- **If you wish to purchase the shares in the Fund, you will need to make an application in the manner set out in the Prospectus.**

NATIXIS INTERNATIONAL FUNDS (LUX) I – LOOMIS SAYLES U.S. GROWTH EQUITY FUND (the "Fund")

Product Type	Investment Company	**Inception Date**	8 June 2016
Management Company	Natixis Investment Managers S.A.	**Depositary**	Brown Brothers Harriman (Luxembourg) S.C.A.
Investment Manager	Loomis, Sayles & Company, L.P.	**Trustee**	Not Applicable
Capital Guaranteed	No	**Dealing Frequency**	Full bank business days in Luxembourg
Name of Guarantor	Not Applicable	**Expense Ratio for FYE 31 December 2022**	0.60% to 1.75% (depending on share class)

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?
• The Fund is only suitable for investors who:
  ○ are looking for exposure to U.S. equity markets;
  ○ are looking for a relatively concentrated portfolio;
  ○ can afford to set aside capital for long term horizon;
  ○ can accept significant temporary losses; and
  ○ can tolerate volatility.
• The principal of the Fund may be at risk.
• You should consult your financial advisor on the suitability of the Fund for you if in doubt.
	Further Information
	Refer to INVESTMENT OBJECTIVE, FOCUS AND APPROACH paragraph in the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN? • You are investing in a sub-fund of Natixis International Funds (Lux) I, an open-ended investment company organised as a société anonyme under the laws of Luxembourg and which qualifies as a société d'investissement à capital variable and a UCITS. • The investment objective of the Fund is long term growth of capital through an investment process that systematically includes ESG considerations. • The Management Company currently intends to make periodic distributions on the Class N/D(GBP) shares. Distributions will be made out of available net income, if any. In addition, the Board of Directors may declare interim dividends. The Management Company currently does not intend to make distributions on the other Classes.	Refer to INVESTMENT OBJECTIVE, FOCUS AND APPROACH paragraph in the Prospectus for further information on features of the product.
Investment Strategy	
• The Fund invests primarily in U.S. companies and focuses on larger issuers. • The Fund invests at least 80% of its total assets in equity securities of U.S. companies. The Fund focuses on stocks of large capitalisation companies, but the Fund may invest in companies of any size. • The Fund's equity investments may include common stocks, preferred stocks and, on an ancillary basis, closed-ended real estate investment trusts ("REITS") and equity-related instruments such as warrants.	Refer to INVESTMENT OBJECTIVE, FOCUS AND APPROACH paragraph in the Prospectus for further information

[1] The Prospectus is available for collection from the Singapore Representative located at 5 Shenton Way, #22-05 UIC Building Singapore 068808 or any appointed Singapore distributor. Unless the context otherwise requires, terms defined in the Prospectus shall have the same meaning when used in this PHS.

PRODUCT HIGHLIGHTS SHEET

• The Fund may invest up to 20% of its total assets in other securities than those described above including equity-linked notes and convertible bonds issued by U.S. companies as well as common stocks, preferred stocks, equity-linked notes, convertible bonds and other equity-related instruments issued by non-U.S. companies traded on non-U.S. exchanges or as depositary receipts and certain eligible A-Shares via the Stock Connects. • The Fund is actively managed and normally invests across a wide range of sectors and industries. The Investment Manager employs a growth style of equity management that emphasises companies with sustainable competitive advantages, long-term structural growth drivers, attractive cash flow returns on invested capital, and management teams focused on creating long-term shareholder value. The Investment Manager aims to invest in companies whose shares are selling significantly below the Investment Manager's estimate of intrinsic value. • On an ancillary basis, the Fund may use derivatives for hedging and investment purposes.	on features of the product.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Fund is a sub-fund of Natixis International Funds (Lux) I (the "**Company**"), an investment company qualified as a UCITS. • The Management Company is Natixis Investment Managers S.A. • The Investment Manager is Loomis, Sayles & Company, L.P., which is part of the Natixis group of companies • The Depositary is Brown Brothers Harriman (Luxembourg) S.C.A.	Refer to MANAGEMENT AND ADMINISTRATION paragraph in the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.
KEY RISKS	
WHAT ARE THE KEY RISKS OF THIS INVESTMENT? • You should note that the price of Shares of the Fund and any income from it may fall as well as rise and that you may not get back the full amount invested. • Past performance is not a guide to future performance. No guarantee or representation is made that the investment strategy will be successful and there can be no assurance that the investment objective of the Fund will be achieved.	Refer to the PRINCIPAL RISK FACTORS paragraph in the Prospectus for further information on risks of the product.
Market and Credit Risks	
You are exposed to Risk Relating to Equity Securities - Investments in equities tend to fluctuate more than investments in bonds. The price of equity investments may sometimes fluctuate quite dramatically in response to the activities and results of individual companies, as well as in connection with general market and economic conditions. **You are exposed to Exchange Rate Risk** - As the Fund's holdings may be denominated in currencies other than Singapore Dollars, foreign currency exchange rate movements are likely to influence the returns to investors in Singapore.	
Liquidity Risks	
Redemptions may only occur on Fund Dealing Days - Shares may only be redeemed on any Dealing Day.	Refer to the REDEMPTIONS paragraph in the Prospectus for further information.
Product Specific Risks	
You are exposed to Volatility Risk - The NAV may be subject to high volatility as a result of its investment policy. **You are exposed to Risk Relating to Geographic Concentration** - The Fund may concentrate its investments in U.S. companies and may underperform funds investing in other parts of the world when economies of its investment area are experiencing difficulty. **You are exposed to Risk Relating to Growth Investing** - Growth stocks may be more volatile and sensitive to certain market movements because their value	Refer to the "Specific Risks" section in the Prospectus for additional details on risks of the product.

is often based on factors such as future earnings expectations which may change with market changes. Reinvestment of profits and high expectations on superior earnings growth may result in a lack of dividends and sharp price declines.

You are exposed to Portfolio Concentration Risk - The strategy of the Fund of investing in a limited number of stocks may increase the volatility of the Fund's investment performance and incur greater losses as compared to funds that invest in a larger number of stocks.

You are exposed to Risk Relating to Change in Law/ Tax Regimes - Changes to any of the laws and tax regimes, or any tax treaty between Luxembourg and another country, could adversely affect the value of the Fund's securities.

You are exposed to risk relating to ESG Driven Investments - Applying Sustainable ESG criteria to the investment process may lead the Investment Manager to invest in or exclude securities for non-financial reasons, irrespective of market opportunities available if assessed while disregarding Sustainable ESG criteria.

You are exposed to Stock Connect Risk – The Fund may invest via the Stock Connect which is subject to additional clearing and settlement constraints, potential regulatory changes as well as operational and counterparty risks.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES FOR THIS INVESTMENT?

Refer to Appendix I (FEES, CHARGES, AND EXPENSES) of the Prospectus for further information on fees and charges.

- **Payable directly by you**

You will need to pay the following fees and charges as a percentage of your gross investment amount:

Maximum Initial Charge	4.00% (Cash), 0% (CPF)
Redemption Charge	None
Conversion Fee	None

- **Payable by the Fund from invested proceeds**

The Fund will pay the following fees and charges to us and other parties:

All-in-Fee*	• Class P: 1.75% (a) 40%-100% (b) 0%-60%, Median = 43% • Class R: 1.75% (a) 40%-100% (b) 0%-60%, Median =43% • Class I: 1.00% (a) 80%-100% (b) 0%-20%, Median =15% • Class F: 1.50% • Class N: 1.10% • Class N1: 0.85% • Class S: 0.80% • Class S1: 0.60% No trailer fee for Classes F, N, N1, S and S1	
(a) Retained by Management Company		
(b) Paid by Management Company to financial adviser (trailer fee) [2]		
Luxembourg taxe d'abonnement (owed to the Luxembourg tax authority)	Classes P, R, F, N, N1	0.05%
	Classes I, S, S1	0.01%

* The management fee is included in each Fund's All-in-Fee and is the remainder of the All-in-Fee after deducting all other expenses. The All-in-Fee does not necessarily include all the expenses linked to the Fund's investments (such as brokerage fees, taxe d'abonnement owed to the Luxembourg tax authority, expenses linked to withholding tax reclaims) that are paid by the Fund. Please refer to the Prospectus for details.

You should check with the agent or distributor through whom you subscribe for Shares of the Fund whether they impose other fees and charges not included in the Prospectus.

[2] Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company. Institutional monies have been excluded from the derivation of both the trailer fees range and median.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

You may obtain the NAV from the registered office of the Company and on www.im.natixis.com/sg.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- There is no cancellation period.
- You can redeem Shares by written request through an appointed Singapore distributor or by notifying the Registrar and Transfer Agent.
- Unless otherwise provided for in the Luxembourg Prospectus, the Registrar and Transfer Agent will usually pay the redemption proceeds within 3 full bank business days from the date the relevant redemption request is deemed to be accepted. If the Local TA is used, it may take up to 5 full bank business days for redemption payments to be processed locally.
- Your exit price is determined as follows:
  - Redemption requests received by the Registrar and Transfer Agent, either directly or through the Local TA, on or before the Dealing Deadline on a Dealing Day, will be accepted and processed on that day.
  - Redemption requests received by the Registrar and Transfer Agent, either directly or through the Local TA, as applicable, after the Dealing Deadline on a Dealing Day or on a day which is not a Dealing Day, will be accepted and processed on the next Dealing Day.
- The Local TA's dealing deadline is 5:00pm Singapore time on a Dealing Day.
- The redemption price that you will receive will be the NAV of the Share multiplied by the number of shares redeemed, less any applicable redemption charge. An example is as follows:

Redemption Request		NAV per Share		Gross Redemption Proceeds
1,000 Shares	X	$1.00	=	$1,000

Refer to the OBTAINING PRICE INFORMATION paragraph in the Prospectus for further information on valuation of the product.

Refer to the REDEMPTIONS paragraph in the Prospectus for further information on exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact the Singapore Representative located at 5 Shenton Way, #22-05 UIC Building Singapore 068808, telephone number: +65 6309-9649, or their appointed Singapore distributors for enquiries in relation to the Company or any Fund.

APPENDIX: GLOSSARY OF TERMS
• **"CDSC"** means contingent deferred sales charge. • **"CPF"** means the Central Provident Fund. • **"Dealing Deadline"** means 1:30 pm (Luxembourg time). • **"Dealing Day"** means a business day in Singapore which is also a full bank business day in Luxembourg. • "**Full bank business day**" means any day (other than a Saturday or Sunday) on which commercial banks are open for business for a full day in Luxembourg. • **"ESG"** means Environmental, Social and Governance. • **"NAV"** means the net asset value of the Fund or relevant Class. • **"Singapore Representative"** means Natixis Investment Managers Singapore Limited. • **"Stock Connects"** means Shanghai-Hong Kong Stock Connect program and/or Shenzhen-Hong Kong Stock Connect program.