

Allianz Total Return Asian Equity

Allianz Global Investors Fund
A / AM / AT



Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth and income by investing in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and/or the PRC in accordance with the Sustainability Key Performance Indicator Strategy (Relative). In this context, the aim is to outperform the Sub-Fund's Sustainability KPI compared to Sub-Fund's benchmark to achieve the investment objective.

Performance Overview

Indexed Performance since Inception (Bid-Bid)

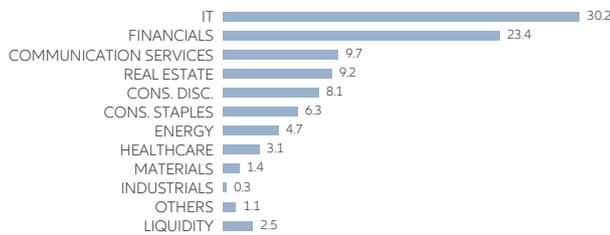


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	-2.29	3.17	0.96	1.21	0.28	-14.02	2.46	7.12
Offer-Bid ² (%)	-7.17	-1.99	-4.09	-3.85	-4.74	-15.47	1.41	6.84
Benchmark (%)	-0.16	5.60	3.35	3.41	4.94	-8.40	1.78	7.11

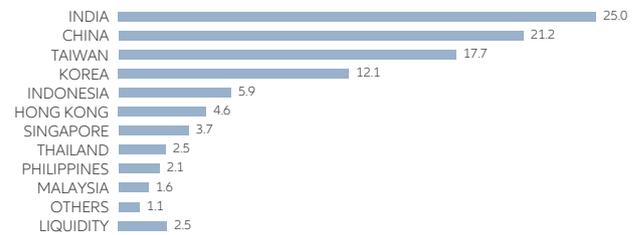
Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	-0.85	0.02
Volatility	19.81%	20.92%
Tracking Error	4.30%	6.21%
Information Ratio	-1.31	0.11

Portfolio Analysis

Sector Allocation (%)



Country/Location Allocation (%)



Top 10 Holdings (Country/Location) ³	Sector	%
TAIWAN SEMICONDUCTOR MANUFAC (TW)	IT	9.8
SAMSUNG ELECTRONICS CO LTD (KR)	IT	9.5
TENCENT HOLDINGS LTD (CN)	COMMUNICATION SERVICES	6.2
HDFC BANK LTD-ADR (IN)	FINANCIALS	6.1
RELIANCE INDUSTRIES LTD (IN)	ENERGY	4.1
ALIBABA GROUP HOLDING-SP ADR (CN)	CONS. DISC.	4.1
AIA GROUP LTD (HK)	FINANCIALS	4.0
DLF LTD (IN)	REAL ESTATE	3.8
KWEICHOW MOUTAI CO LTD-A (CN)	CONS. STAPLES	3.6
CHINA MERCHANTS BANK-H (CN)	FINANCIALS	3.4
Total		54.6

Dividend History	Dividend / Share	Annualised Dividend Yield	Ex-Dividend Date
Class A (USD) Dis.	USD 0.57800	1.82% ⁴	15/12/2023
	USD 0.00000	0.00% ⁴	15/12/2022
	USD 0.00000	0.00% ⁴	15/12/2021
Class AM (USD) Dis.	USD 0.02888	3.37% ⁵	15/02/2024
	USD 0.02888	3.38% ⁵	15/01/2024
	USD 0.02888	3.37% ⁵	15/12/2023
Class AM (H2-AUD) Dis.	AUD 0.01928	2.58% ⁵	15/02/2024
	AUD 0.01928	2.58% ⁵	15/01/2024
	AUD 0.01928	2.57% ⁵	15/12/2023
Class AM (H2-SGD) Dis.	SGD 0.01667	2.29% ⁵	15/02/2024
	SGD 0.01667	2.30% ⁵	15/01/2024
	SGD 0.01667	2.29% ⁵	15/12/2023

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

Fund Details

	Class A (USD) Dis.	Class AM (USD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-SGD) Dis.	Class AT (USD) Acc.
Official benchmark ⁶	MSCI AC Asia ex Japan Total Return (Net)				
Fund Manager	Yu Ming Pan				
Fund Size ⁷	USD 334.04m				
Base Currency	USD				
Number of Holdings	42				
SFDR Category ⁸	Article 8				
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS
All-in-Fee ⁹	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.
Total Expense Ratio ¹⁰	2.11%	2.11%	2.11%	2.11%	2.11%
Unit NAV	USD 31.8288	USD 10.4349	AUD 9.0724	SGD 8.8057	USD 37.765
Inception Date	28/05/2004	04/02/2014	04/02/2014	15/09/2014	31/10/2005
Dividend Frequency	Annually	Monthly	Monthly	Monthly	N/A
ISIN Code	LU0348814723	LU0918141887	LU0918147579	LU1105468828	LU0348816934
Bloomberg Ticker	DRDTRAE LX	ALTRAMU LX	ALTRAMA LX	ALTRAAM LX	DRDTRAA LX
Cumulative Returns (%)					
Year to Date	-2.29	-2.29	-2.66	-2.65	-2.28
1 Year	0.28	0.31	-1.56	-1.58	0.25
3 Years	-36.44	-36.43	-40.10	-38.53	-36.43
5 Years	12.92	12.97	2.14	7.41	12.93
Since Inception	289.36	42.00	32.70	16.02	195.50
Annualised Returns (%)					
3 Years (p.a.)	-14.02	-14.01	-15.70	-14.97	-14.01
5 Years (p.a.)	2.46	2.47	0.42	1.44	2.46
Since Inception (p.a.)	7.12	3.54	2.85	1.58	6.09

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 29/02/2024, unless stated otherwise. Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- 3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 4) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 5) Annualised Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 6) The benchmark was changed from MSCI AC Far East ex Japan Total Return (Net) to MSCI AC Asia Excl. Japan Total Return (Net) with effect from 1 October 2015.
- 7) The Fund size quoted includes all share classes of the Fund.
- 8) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 9) The All-in-Fee includes the expenses previously called management and administration fees.
- 10) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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