

# Franklin Templeton Western Asset Global Bond Trust

BENCHMARK Fund of the Year Awards 2020 Singapore : Global Fixed Income – Local Currency (Best-in-Class)<sup>1</sup>  
 BENCHMARK Fund of the Year Awards 2019 Singapore : Global Fixed Income – Local Currency (Best-in-Class)<sup>2</sup>  
 BENCHMARK Fund of the Year Awards 2016 Singapore: Global Bond – Retail Class (Best-in-Class)<sup>3</sup>  
 CPF Investment Scheme - List A Fund  
 Included under the CPF Investment Scheme (Ordinary and Special Account)

## Manager

Templeton Asset Management Ltd

## Sub-Manager

Western Asset Management Company Pte Ltd

## About The Fund

The objective of the Fund is to maximise total returns in Singapore Dollar terms over the longer term by investing a portfolio of high quality debt securities of Singapore and major global bond markets such as the G10 countries and Australia and New Zealand. The Fund aims to outperform its benchmark.

## Fund Details

**Currency:** Singapore Dollar  
**Inception:** Class A (SGD) Acc. 2 November 1998  
**Launch Price:** Class A (SGD) Acc. SGD 1.000  
**Subscription:** Cash / SRS / CPF  
**Minimum Investment:** Class A (SGD) Acc. SGD 1,000  
**Subsequent Investment:** Class A (SGD) Acc. SGD 100  
**Preliminary Charge:** Cash / SRS 3%  
 CPF 0%  
**Realisation Charge:** Nil  
**Management Fee:** Class A (SGD) Acc. 0.75% p.a.  
**Month-end NAV:** Class A (SGD) Acc. SGD 1.360  
**Trading Frequency:** Daily  
**ISIN Code:** Class A (SGD) Acc. SG9999005193  
**Bloomberg Ticker:** Class A (SGD) Acc. RCGBLBD SP  
**Fund Size:** SGD 277 million

## Fund Characteristics

Effective Duration<sup>4</sup> 6.82 years  
 Credit Quality<sup>4,5</sup> AA

## Cumulative Performance (%) (Since Inception to 29 February 2024)



## Annualised Performance (%)

	YTD	3- Month	1- Year	3- Year	5- Year	Since Inception
<b>Class A (SGD) Acc.</b>	<b>-2.16</b>	<b>1.57</b>	<b>2.10</b>	<b>-4.92</b>	<b>-0.85</b>	<b>1.34</b>
Benchmark (SGD)	-1.53	1.68	2.89	-3.92	-0.26	2.75

## Load Adjusted Returns\*

<b>Class A (SGD) Acc.</b>	<b>-5.09</b>	<b>-1.48</b>	<b>-0.96</b>	<b>-5.88</b>	<b>-1.45</b>	<b>1.24</b>
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Source: Franklin Templeton. Performance is calculated on a NAV to NAV basis (in SGD terms), with net income and dividends reinvested, if any, without initial charges but reflecting annual management fees. Performance for periods above one year is annualised. Acc. = Accumulating Class. Any net income or capital gains attributable to such accumulating class will be accumulated in the net asset value.

\* Inclusive of preliminary charge (3%). If you purchase Units using CPF monies, the preliminary charge is 0% with effect from 1 October 2020.

Benchmark: FTSE World Government Bond Index ex Japan hedged to S\$. For the period from 3 January 2005 to 31 March 2011, the benchmark was FTSE World Government Bond Index (S\$) ex Japan. Prior to that, the benchmark was FTSE World Government Bond Index (S\$).

## Country Allocation (%)

United States	54.27
Germany	10.46
Spain	6.32
Others	24.01
Cash & Cash Equivalents	4.94

## Top Five Holdings (%)

Holding	Country	%
US Treasury N/B 1.250% 30 Nov 2026	United States	12.49
US Treasury N/B 3.875% 30 Nov 2027	United States	7.59
Bundesrepub. Deutschland (Reg S) (Br) 0.50% 15 Aug 2027	Germany	6.29
US Treasury N/B 0.375% 31 Jan 2026	United States	4.07
US Treasury N/B 2.250% 15 Nov 2024	United States	3.87
<b>Total</b>		<b>34.31</b>

<sup>1</sup> Source: BENCHMARK, based on performance of Class A (SGD) Acc. from 1 October 2019 to 30 September 2020.

<sup>2</sup> Source: BENCHMARK, based on performance of Class A (SGD) Acc. from 1 October 2018 to 30 September 2019.

<sup>3</sup> Source: BENCHMARK, based on performance of Class A (SGD) Acc. from 1 October 2015 to 30 September 2016.

<sup>4</sup> Weighted Average

<sup>5</sup> Credit Quality: Nationally Recognised Statistical Rating Organisation's (NRSRO's) assess the likelihood of bond issuers defaulting on a bond's coupon and principal payments. The credit quality allocation by Western Asset Management assigns each security the higher rating from three NRSRO's (Standard & Poor's, Moody's Investor Services and Fitch Ratings, Ltd.). If only one NRSRO assigns a rating, that rating will be used. Securities that are not rated by all three NRSRO's are reflected as such. The lower the overall credit rating, the riskier the portfolio. The credit rating is expressed as a regular letter rating (from high to low quality): AAA, AA, A, BBB, BB, ...D.

### Important Information

#### **The fund may invest in derivatives for hedging or efficient portfolio management purposes.**

These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. Holdings are subject to change. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 5 holdings list.

References to particular industries, sectors or companies are for general information and are not necessarily indicative of a fund's holding at any one time.

The CPF interest rate for the Ordinary Account (OA) is computed based on the 3- month average of major local banks' interest rates, subject to the legislated minimum interest of 2.5% per annum. The interest rate for OA is reviewed quarterly. The CPF interest rate for Special (SA) and Medisave Account (MA) is computed based on the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, subject to the current floor interest rate of 4% per annum. The interest rate is reviewed quarterly.

To enhance the retirement savings of Singaporeans, the CPF Board pays extra interest on the first \$60,000 of your combined CPF balances (capped at \$20,000 for Ordinary Account (OA)). You could receive up to 6% on a portion of your CPF balances. Please note that the first \$20,000 in your OA and the first \$40,000 in your SA need to be set aside prior to investing OA and SA monies.

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