FOR SINGAPORE INVESTORS ONLY

Best Retail House - Singapore
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JPMorgan Funds - US Value Fund

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in a value style- biased portfolio of US companies.

Expertise

Fund Manager

Clare A Hart, Andrew Brandon, David Silberman

Fund Information (JPMorgan Funds - US Value Fund)

Fund base currency
USD

Launch Date
20/10/00

Total fund size (m)
USD 3,313.4

Inception NAV
USD 10.0

ISIN code
LU0210536511

Subscription Channel
Cash
SRS(for platforms only)

Current charge
Initial : Up to 5.0% of NAV
Redemption :
Currently 0% (Up to 0.5% of NAV)
Management fee : 1.5% p.a.

Ratings

Category: US Large-Cap Value Equity

Portfolio Analysis (A (acc) - USD)

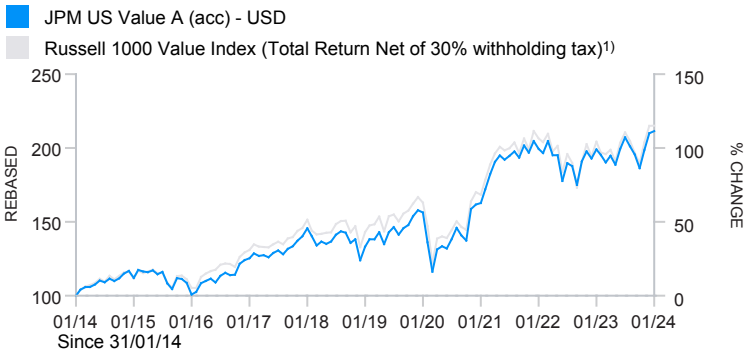
	1 year	3 years	5 years	Since Launch[2)]
Correlation	0.97	0.97	0.97	0.96
Annualized Alpha %	1.27	1.60	1.59	0.39
Beta	0.92	0.86	0.93	0.93
Annualised volatility %	14.18	14.82	18.21	15.42
Sharpe ratio	0.06	0.43	0.41	0.33
Annualised tracking error %	3.91	4.27	4.47	4.69

Holdings (as at end January 2024)

TOP 10	%
Wells Fargo	3.1
ConocoPhillips	3.0
Axalta Coating Systems	2.5
CSX	2.5
Chevron	2.4
Bank of America	2.3
Berkshire Hathaway	2.2
Air Products and Chemicals	2.2
Morgan Stanley	2.1
UnitedHealth	2.1

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	0.7	13.5	6.2	29.9	58.8	249.5
A (acc) - USD (Charges applied)*	-4.1	8.1	1.2	23.7	51.2	232.9
Benchmark (in USD)[1)]	0.1	13.4	5.3	27.8	50.5	255.9
A (acc) - SGD (NAV to NAV)	2.0	10.8	7.9	30.5	56.9	105.4
A (acc) - SGD (Charges applied)*	-2.9	5.6	2.7	24.3	49.4	95.6

Annualised Performance (%)

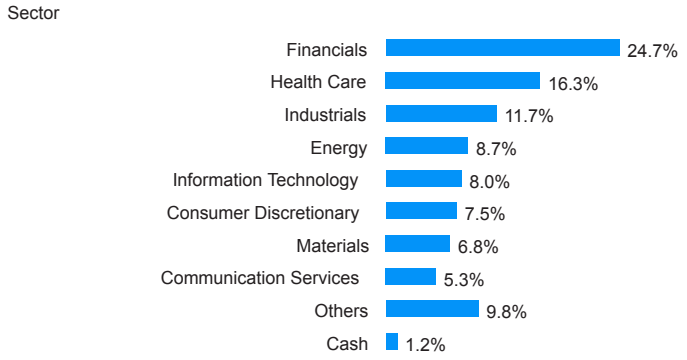
	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	9.1	9.7	6.9
A (acc) - USD (Charges applied)*	7.4	8.6	6.6
Benchmark (in USD)[1)]	8.5	8.5	7.0
A (acc) - SGD (NAV to NAV)	9.3	9.4	7.7
A (acc) - SGD (Charges applied)*	7.5	8.4	7.2

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - USD	LU0210536511	JPUVAAU LX	31/03/05
A (acc) - SGD	LU1074936037	JPFUSVA LX	11/06/14

Portfolio Breakdown



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction 30% of withholding tax. Prior to 01.01.06, S&P500 / Barra Value (Total Return Gross). 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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