

Allianz Little Dragons

Allianz Global Investors Fund
A / AT

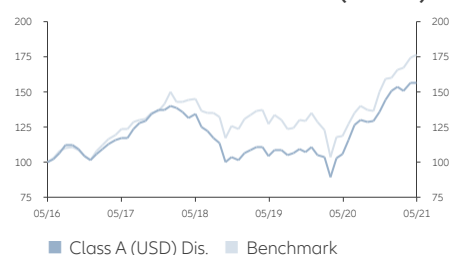


Investment Objective

The Fund aims at long-term capital growth by investing in Asian equity markets excluding Japan, with a focus on small-sized and mid-sized companies.

Performance Overview

Indexed Performance over 5 Years (Bid-Bid)

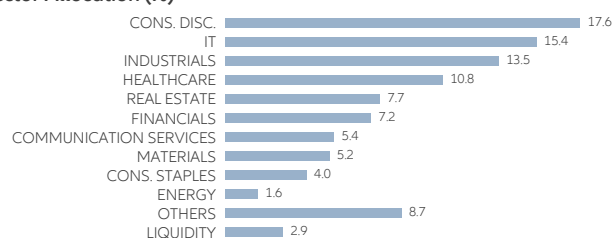


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	8.34	0.14	2.08	15.52	47.95	5.32	9.35	8.94
Offer-Bid ¹ (%)	2.92	-4.86	-3.02	9.74	40.56	3.54	8.23	8.78
Benchmark (%)	10.98	1.18	6.74	17.99	49.38	6.79	12.05	—

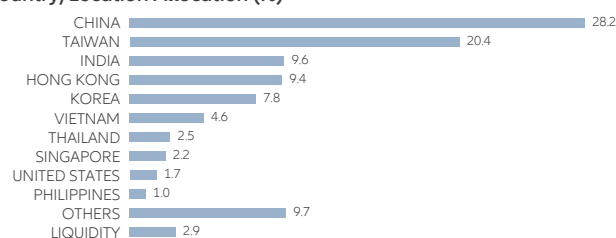
Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	0.21	0.50
Volatility	19.17%	16.07%
Tracking Error	6.73%	6.92%
Information Ratio	-0.22	-0.39

Portfolio Analysis

Sector Allocation (%)



Country/Location Allocation (%)



Top 10 Holdings (Country/Location) ²	Sector	%
ALLIANZ ASIA SM C EQ-WT3USD	OTHERS	8.7
MOBILE WORLD INVESTMENT CORP (VN)	CONS. DISC.	3.7
ZHONGSHENG GROUP HOLDINGS (CN)	CONS. DISC.	3.1
MICROPORT SCIENTIFIC CORP (CN)	HEALTHCARE	2.9
KAKAO CORP (KR)	COMMUNICATION SERVICES	2.4
SEA LTD-ADR (TW)	COMMUNICATION SERVICES	2.1
HANGZHOU TIGERMED CONSULTI-A (CN)	HEALTHCARE	2.1
NWS HOLDINGS LTD (HK)	INDUSTRIALS	2.0
COLGATE PALMOLIVE (INDIA) (IN)	CONS. STAPLES	1.9
KOREA SHIPBUILDING & OFFSHOR (KR)	INDUSTRIALS	1.9
Total		30.8

Dividend History	Dividend / Share	Annualised Dividend Yield ³	Ex-Dividend Date
Class A (USD) Dis.	USD 0.05100	0.04%	15/12/2020
	USD 0.34200	0.34%	16/12/2019
	USD 0.00000	0.00%	17/12/2018
	USD 0.00000	0.00%	15/12/2015
	USD 0.00000	0.00%	15/12/2014

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

Fund Details

	Class A (USD) Dis.	Class AT (USD) Acc.
Official benchmark ⁴	MSCI AC Asia ex Japan Mid Cap Total Return (Net)	
Fund Manager	Raymond Chan, Terence Law, Siddharth Johri	
Fund Size ⁵	USD 190.24m	
Base Currency	USD	
Number of Holdings	75	
Initial Fee	Up to 5%	Up to 5%
Eligible Investment Scheme ⁶	SRS	SRS
All-in-Fee ⁷	3.25% p.a.	3.25% p.a.
Total Expense Ratio ⁸	3.14%	3.14%
Unit NAV	USD 145.75	USD 146.40
Inception Date	05/01/1987	12/12/2005
Dividend Frequency	Annually	N/A
ISIN Code	LU0348766576	LU0348767384
Bloomberg Ticker	THOLIT LX	THOLIAA LX
Cumulative Returns (%)		
Year to Date	8.34	8.35
1 Year	47.95	47.95
3 Years	16.84	16.84
5 Years	56.32	56.23
Since Inception	1,801.80	153.59
Annualised Returns (%)		
3 Years (p.a.)	5.32	5.32
5 Years (p.a.)	9.35	9.33
Since Inception (p.a.)	8.94	6.20

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/05/2021, unless stated otherwise.

Fund performance is calculated in the respective fund currency with gross dividends re-invested. Investment returns are denominated in the respective base currency. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) "Offer-Bid" performance data takes into account 5.00% of the initial fee of the investment.
- 2) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 3) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 4) Benchmark effective on 17 July 2012. Prior to that date, benchmark is MSCI AC Far East ex Japan.
- 5) The Fund size quoted includes all share classes of the Fund.
- 6) Investment using Supplementary Retirement Scheme ("SRS") monies is only applicable to investors in Singapore.
- 7) The All-in-Fee includes the expenses previously called management and administration fees.
- 8) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this publication but should seek independent professional advice. However, if you choose not to seek professional advice, you should consider the suitability of the product for yourself. Past performance of the fund manager(s) and the fund is not indicative of future performance. Prices of units in the Fund and the income from them, if any, may fall as well as rise and cannot be guaranteed. Distribution payments of the Fund, where applicable, may at the sole discretion of the Manager, be made out of either income and/or net capital gains or capital of the Fund. As a result, it may reduce the Fund's net asset value. The dividend yields and payouts are not guaranteed and might change depending on the market conditions or at the Manager's discretion. Investment involves risks including the possible loss of principal amount invested and risks associated with investment in emerging and less developed markets. The Fund may invest in financial derivative instruments and/or structured products and be subject to various risks (including counterparty, liquidity, credit and market risks etc.). Past performance, or any prediction, projection or forecast, is not indicative of future performance. Investors should read the Prospectus obtainable from Allianz Global Investors Singapore Limited or any of its appointed distributors for further details including the risk factors, before investing. This publication has not been reviewed by the Monetary Authority of Singapore (MAS). MAS authorization/recognition is not a recommendation or endorsement. The issuer of this publication is Allianz Global Investors Singapore Limited (79 Robinson Road, #09-03, Singapore 068897, Company Registration No. 199907169Z).