abrdn All China Sustainable Equity Fund

29 February 2024

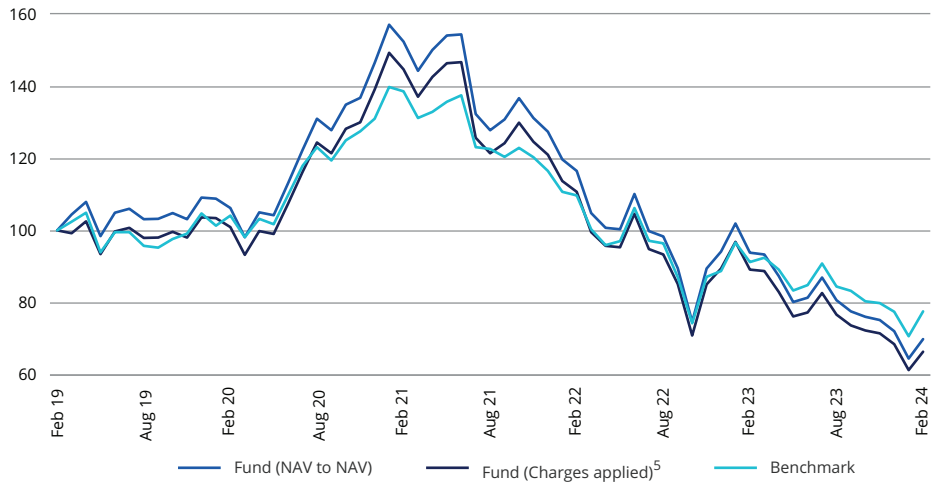
Objective

The abrdn All China Sustainable Equity Fund aims to provide capital growth by investing all or substantially all of its assets in the abrdn SICAV I - All China Sustainable Equity Fund (the "Underlying Fund"), a sub-fund of the Luxembourg-registered abrdn SICAV I fund range, that invests in equities and equity-related securities of Chinese companies.

The Underlying Fund aims to outperform the MSCI China All Shares Index (USD) benchmark before charges.

Please refer to the prospectus for further information about the investment objective and other considerations.

Performance (SGD) (01 Feb 2019 to 29 Feb 2024)



Cumulative and annualised performance (SGD)

	1 month	3 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)	Since inception (p.a.)
Fund (NAV to NAV)	8.46	-7.06	-2.96	-25.52	-22.88	-6.92	4.49
Fund (Charges applied)[5]	3.04	-11.70	-7.82	-29.24	-24.20	-7.88	4.25
Benchmark[1]	9.84	-2.90	0.22	-14.96	-17.61	-4.96	n/a[1]

Source: Lipper, Bloomberg, percentage growth, gross income reinvested.
[1] Benchmark : Benchmark was changed from MSCI Zhong Hua Index to MSCI China All Shares Index with effect from 07 July 20.
Benchmark n/a : Benchmark data is only available from 31 Jul 01.

[2] No double charging for management and advisory fees at the underlying fund level.
[3] Higher Risk - Narrowly Focused (Country - Greater China)
[4] S$ Class only.
[5] Includes the effect of an assumed 5% front end load, which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.
Performance chart data is based on past 5 years performance (rebased to 100). For illustrative purposes only.
Past performance is not a guide to future returns and future returns are not guaranteed.

Key facts

Fund manager(s)	**Asia Pacific Equity Team**
Inception date	**13 Jul 2001**
Fund size	**S$ 56.5m**
Number of holdings	**58**
Benchmark	**MSCI China All Shares Index**
Switching fee	**1.00%**
Management fee[2]	**1.50%**
Min. investment	**S$ 1,000**
Min. subsequent investment	**S$ 100**
Monthly investment plan	**S$ 100 min.**
Front end load	**5.0%(Cash/SRS) 0.0%(CPFIS-OA)**
Fund included under[4]	**CPFIS-OA[3]/SRS**
Sedol	**6383590**
ISIN SGD	**SG9999000368**
Bloomberg SGD	**ABCHINA SP**
Domicile	**Singapore**
Highest NAV over past 12 months SGD	**S$3.5628 (01/03/2023)**
Lowest NAV over past 12 months SGD	**S$2.3659 (31/01/2024)**

Important information overleaf

Top ten holdings* (%)	
Tencent Holdings Ltd	**9.1**
Kweichow Moutai Co Ltd	**7.6**
PDD Holdings Inc	**5.2**
Alibaba Group Holding Ltd	**4.7**
NetEase Inc	**3.5**
Contemporary Amperex Technology Co Ltd	**3.5**
China Merchants Bank Co Ltd	**3.0**
Fuyao Glass Industry Group Co Ltd	**2.7**
BYD Co Ltd	**2.5**
AIA Group Ltd	**2.3**
Assets in top ten holdings	**44.1**

Sector* (%)	
Consumer Discretionary	24.5
Consumer Staples	16.2
Industrials	13.7
Communication Services	12.1
Financials	12.0
Information Technology	7.4
Health Care	5.6
Real Estate	2.5
Other	2.1
Cash	4.1

Country Breakdown* (%)	
Cash	4.1
China	92.5
Hong Kong	3.4

Figures may not always sum to 100 due to rounding.

Risk stats

Alpha^	**-1.44**
Benchmark Volatility (SD)^	**21.12**
Beta^	**1.14**
Fund Volatility (SD)^	**24.69**
Information Ratio^	**-0.63**
R-Squared^	**0.95**
Sharpe Ratio^	**-0.98**
Tracking Error^	**6.33**

Source : abrdn. ^Three year annualised.

Note: The Fund is an open-ended sub-fund under the abrdn Select Portfolio. Where indicated (*) the positions are held by the underlying fund which is not authorised for public sale in Singapore.
All non-performance data is sourced from abrdn Asia Limited with gross risk statistics also from BPSS, Datastream.

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Important information

The information in this document should not be considered an offer, or solicitation, to deal in any funds in the abrdn Select Portfolio. The information is provided on a general basis for information purposes only, and is not to be relied on as investment, legal, tax or other advice as it does not take into account the investment objectives, financial situation or particular needs of any specific investor.

The CPF interest rate for the Ordinary Account ('OA') is based on the legislated minimum interest of 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher. In addition, the CPF Board pays an extra interest rate of 1% per annum on the first $60,000 of a CPF member's combined balances (capped at $20,000 in the OA). CPF members aged 55 and above will also earn an additional 1% extra interest on the first $30,000 of their combined balances (capped at $20,000 for OA). This is paid over and above the current extra 1% interest that is earned on the first $60,000 of their combined balance. The first $20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme.

Investments in the fund(s) are not deposits in, obligations of, or guaranteed or insured by abrdn Asia Limited ('abrdn Asia'), and are subject to investment risks, including the possible loss of the principal amount invested. Unit values and income therefrom may fall or rise. Past performance is not necessarily indicative of future performance. Investors should read the prospectus and the product highlights sheet or seek relevant professional advice, before making any investment decision.

The fund(s) as well as their underlying fund(s) may use or invest in financial derivative instruments. Please refer to the prospectus of the abrdn Select Portfolio fund(s) for more information.

The above is based on information available as at 29-02-2024, unless otherwise stated.

abrdn Asia reserves the right to make any amendments to the information at any time, without notice.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

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