

Eastspring Investments Funds – Monthly Income Plan



A Prudential plc company

Key information

Fund size (mil)	398.5
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class M)	SGD 0.577
ISIN (Class M)	SG9999002968
Inception date (Class M)	01-Feb-05
Benchmark (BM)	50% J.P. Morgan Asia Credit Index & 50% ICE BofA US High Yield Constrained Index (SGD hedged)
Underlying Fund Size	Eastspring Investments - Asian Bond Fund 1,308.2 mil
	Eastspring Investments - US High Yield Bond Fund 731.3 mil
	Eastspring Investments - Global Multi Factor Equity Fund 43.3 mil
	Eastspring Investments - Global Emerging Markets Bond Fund USD 2,088.4 mil
	Eastspring Investments - Asia ESG Bond Fund 394.9 mil

Key measures

3 year tracking error(%) (Class M)	2.3
3 year sharpe ratio (Class M)	-1.1
3 year volatility(%) (Class M)	7.5

Source: Morningstar

Asset class allocation (%)

Bond	92.4
Equity	6.6
Cash and cash equivalents	1.0

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Investment objective

The investment objective of the Monthly Income Plan is to seek to provide investors with regular income and long-term capital growth by investing: (i) 30% to 70% of its assets in US Bonds (such as investment grade bonds, high yield bonds, government bonds and/or fixed income collective investment schemes, including but not limited to Eastspring Investments - US High Yield Bond Fund); and (ii) 30% to 70% of its assets in Asian Bonds (such as investment grade bonds, high yield bonds, government bonds and/or fixed income collective investment schemes, including but not limited to Eastspring Investments - Asian Bond Fund). The Manager may use FDIs for the purposes of EPM and/or hedging. Investors are strongly advised to refer to the Prospectus for further details on the investment objectives.

Class M Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	0.9	1.1	1.1	3.5	-5.8	-2.2	0.3	2.8
Offer-bid	-4.1	-4.0	-4.0	-1.7	-7.4	-3.2	-0.2	2.5
Benchmark	1.0	1.0	1.0	6.6	-0.4	2.0	3.4	2.8

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	4.2	-19.6	-1.1	1.5	12.0
Offer-bid	-1.0	-23.7	-6.1	-3.5	6.4
Benchmark	8.5	-11.4	1.5	5.8	12.2

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 31-May-12, the benchmark was the 12 month SGD Fixed Deposit Rate. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was inceptioned during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1. ISHARES \$ TREASURY BD 1-3YR UCITS ETF USD DIST	7.9
2. SINGAPORE (REPUBLIC OF) 2.625% 1-AUG-2032	6.5
3. SINGAPORE (REPUBLIC OF) 1.625% 1-JUL-2031	6.1
4. UNITED STATES TREASURY NOTE 4.875% 30-NOV-2025	6.1
5. SINGAPORE (REPUBLIC OF) 3.375% 1-SEP-2033	6.0
6. UNITED STATES TREASURY BOND 3.625% 15-MAY-2053	5.2
7. UNITED STATES TREASURY BILL 16-APR-2024	5.0
8. BNYMELLON USD LIQUIDITY FUND	0.8
9. ISHARES CORE S&P 500 UCITS ETF	0.6
10. STT GDC PTE LTD 5.7% 31-DEC-2079	0.3

The Fund may use Futures to gain market exposure which may not be included in the Top 10 Holdings.

Sector allocation (%)

Government bonds	50.6
Financials	22.5
Industrials	15.9
Information technology	2.6
Consumer discretionary	1.9
Energy	1.2
Materials	0.7
Health care	0.6
Others	3.1
Cash and cash equivalents	0.9

Market allocation (%)

United States	40.3
Singapore	22.5
China	5.3
Indonesia	2.8
Hong Kong	2.4
Korea	2.3
India	2.2
Canada	1.4
Others	19.9
Cash and cash equivalents	0.9

Ratings allocation (%)

AAA	18.9
AA	18.6
A	6.7
BBB	14.3
BB	11.2
B	7.8
CCC	1.8
CC	0.1
C	0.1
D	0.5
Non-Rated	19.1
Cash and cash equivalents	0.9

Maturity allocation (%)

0 - 1 year	9.6
1 - 3 years	16.0
3 - 5 years	10.1
5 - 10 years	33.7
10+ years	14.3
Others	15.4
Cash and cash equivalents	0.9

Credit ratings of securities held by Underlying Funds are by S&P/Moody's/Fitch.

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Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
A	SGD	SG9999002851	Cash, SRS	1.250	Yearly	01-Feb-24	0.0306500
M	SGD	SG9999002968	Cash, SRS	1.250	Monthly	01-Apr-24	0.0023833
M (RMB hedged)	CNH	SG9999010763	Cash	1.250	Monthly	01-Apr-24	0.0306542
S	SGD	SGXZ60733854	Cash, SRS	1.250	Monthly	01-Apr-24	0.0028542

Distribution payouts can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). For further details on historical distributions and their compositions for the last 12 rolling months, please refer to our website. Please refer to the full distributions disclosure at the end. "N.A." means that the relevant class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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Notes:

The name of the Fund "Eastspring Investments Funds - Monthly Income Plan" should not be taken as implying that monthly or regular distributions in respect of units will be made.

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