Manulife Investment Management

31 DECEMBER 2023

Factsheet

Manulife Global Fund - Preferred Securities Income Fund

Investment Objective

The Fund aims to provide income generation with potential long term capital appreciation by investing primarily in preferred securities.

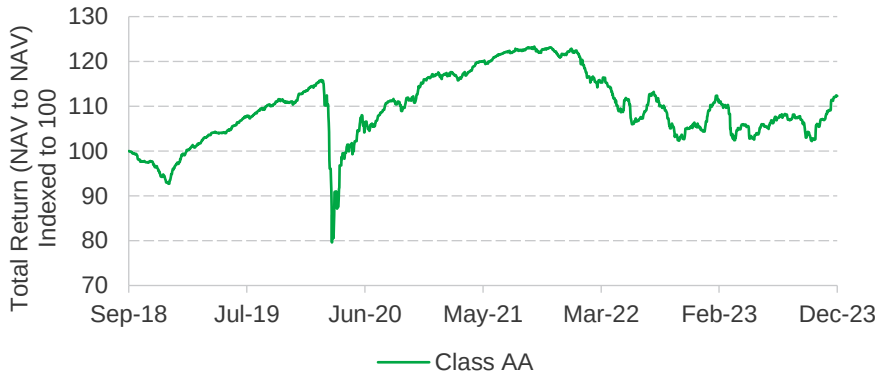
Fund Information

Fund Size	USD 269.96 million
Base Currency	USD
Yield to Maturity (%)	9.12
Duration (years)	3.79
Average Credit Quality	BBB-
Average Coupon (%)	6.76
Dealing Frequency	Daily

Benchmark
No representative benchmark

Investment Manager
Manulife Investment Management (US) LLC

Fund Performance



Returns (%)*

	1 month	3 months	Year-to-Date	1 year	3 years	5 years	Since Inception	Calendar Year 2023	2022	2021	2020	2019
Class AA												
Fund (NAV to NAV)	4.00	5.56	7.63	7.63	-1.39	3.75	2.21	7.63	-14.99	4.79	3.54	21.07
Fund (Offer to Bid)	-1.20	0.28	2.25	2.25	-3.06	2.69	1.23	2.25	-19.24	-0.45	-1.63	15.02
Class AA Acc												
Fund (NAV to NAV)	4.00	5.56	7.63	7.63	N/A	N/A	-2.47	7.63	-14.99	N/A	N/A	N/A
Fund (Offer to Bid)	-1.20	0.28	2.24	2.24	N/A	N/A	-4.33	2.24	-19.24	N/A	N/A	N/A
Class AA Inc												
Fund (NAV to NAV)	3.99	5.56	7.62	7.62	-1.39	3.75	2.22	7.62	-14.98	4.79	3.56	21.08
Fund (Offer to Bid)	-1.21	0.28	2.24	2.24	-3.07	2.69	1.23	2.24	-19.23	-0.45	-1.62	15.03
Class AA (SGD Hedged) Inc												
Fund (NAV to NAV)	3.79	4.90	5.63	5.63	-2.20	N/A	1.36	5.63	-15.28	4.54	2.52	N/A
Fund (Offer to Bid)	-1.40	-0.35	0.35	0.35	-3.86	N/A	0.28	0.35	-19.52	-0.68	-2.60	N/A

Fund Characteristics^

Sector Allocation	%
Electric	26.73
Banking	23.51
Insurance	18.99
Energy	9.64
Communications	6.46
Brokerage, Asset Managers and Exchanges	4.01
Natural Gas	2.20
Consumer Non-Cyclical	1.66
Government Sponsored	1.48
Finance Companies	1.04
Others	2.75
Cash & Cash Equivalents	1.50

Geographical Allocation	%
United States	84.49
Canada	10.02
United Kingdom	2.69
Germany	1.01
Japan	0.29
Cash & Cash Equivalents	1.50

Credit Rating	%
A/A	5.52
Baa/BBB	66.55
Ba/BB	20.71
B/B	2.87
Caa/CCC	0.52
Not Rated	2.33
Cash & Others	1.50

* Performance figures are calculated with all dividends and distributions reinvested, taking into account all charges which would have been payable upon such reinvestment, and are annualised for periods over one year. The Offer to Bid performance includes the effect of an assumed current maximum front end load, which the investor might or might not pay. NAV to NAV figures reflect the Fund's investment performance.

^ Figures may not sum to 100 due to rounding.

Source: Manulife Investment Management (Singapore) Pte.Ltd.

Manulife Global Fund - Preferred Securities Income Fund

Fund Characteristics^

Top Holdings	%
CITIGROUP CAPITAL XIII 12.022% 10/30/2040	2.34
COREBRIDGE FINANCIAL INC 6.875% 12/15/2052	2.24
ASSURANT INC 7% 03/27/2048	2.16
ENBRIDGE INC 6.25% 03/01/2078	1.94
PNC FINANCIAL SERVICES 6.25% PERPETUAL	1.74
SEMPRA 5.75% 07/01/2079	1.72
WELLS FARGO & COMPANY 7.5% PERPETUAL	1.67
BRUNSWICK CORP 6.5% 10/15/2048	1.66
UNITED STATES CELLULAR C 6.25% 09/01/2069	1.60
CMS ENERGY CORP 5.875% 03/01/2079	1.52

Class Information

Class	Currency	NAV Per Unit	Bloomberg Ticker	ISIN Code	Inception Date	Subscription Method
AA	USD	USD 0.899	MLPIAAU LX	LU1813985741	11 Sep 2018	Cash
AA Acc	USD	USD 0.936	MLPIAUA LX	LU2089986090	5 May 2021	Cash
AA Inc	USD	USD 0.873	MLPIAAI LX	LU1813986392	11 Sep 2018	Cash
AA (SGD Hedged) Inc	SGD	SGD 0.830	MLPIAIS LX	LU1850216299	19 Mar 2019	Cash, SRS

Class	Minimum Initial Investment	Management Fee (%,p.a.)	Distribution Frequency	Dividend per Unit	Ex-Dividend Date	Annualized Yield (%)
AA	USD 1,000	1.10	Annual	USD 0.052173	27 Oct 2023	6.35
AA Acc	USD 1,000	1.10	N.A.	N.A.	N.A.	N.A.
AA Inc	USD 1,000	1.10	Monthly	USD 0.004000	1 Dec 2023	5.85
AA (SGD Hedged) Inc	USD 1,000	1.10	Monthly	SGD 0.002834	1 Dec 2023	4.32

Historical dividend yield is not indicative of future dividend payouts. Please refer to our website for more details.

Important Information

Manulife Global Fund (the "Company") is an open-ended investment company registered in the Grand Duchy of Luxembourg. The Manulife Global Fund - Preferred Securities Income Fund ("the Fund") is recognised under the Securities and Futures Act of Singapore for retail distribution. The Company has appointed Manulife Investment Management (Singapore) Pte. Ltd. as its Singapore Representative and agent for service of process in Singapore.

The information provided herein does not constitute financial advice, an offer or recommendation with respect to the Fund. The information and views expressed herein are those of Manulife Investment Management (Singapore) Pte. Ltd. (Company Registration No. 200709952G) and its affiliates **("Manulife")** as of date of this document and are subject to change based on market and other conditions. Manulife expressly disclaims any responsibility for the accuracy and completeness of, and the requirement to update, such information.

Investments in the Fund are not deposits in, guaranteed or insured by Manulife and involve risks. The value of units in the Fund and any income accruing to it may fall or rise. Past performance of the Fund is not necessarily indicative of future performance. Opinions, forecasts and estimates on the economy, financial markets or economic trends of the markets mentioned herein are not necessarily indicative of the future or likely performance of the Fund. **The Fund may use financial derivative instruments for the purposes of investment, efficient portfolio management and/or hedging.** Investors should read the Singapore prospectus and the product highlights sheet and seek financial advice before deciding whether to purchase units in the Fund. A copy of the Singapore prospectus and the product highlights sheet can be obtained from Manulife or its distributors. In the event an investor chooses not to seek advice from a financial adviser, he should consider whether the Fund is suitable for him.

Distributions are not guaranteed. Investors should refer to the Singapore prospectus for the distribution policy of the Fund. The Directors of the Company shall have the absolute discretion to determine whether a distribution is to be made in respect of the Fund as well as the rate and frequency of distributions to be made. Distributions may be made out of (a) income, or (b) net realized gains, or (c) capital of the Fund, or (d) gross income while charging all or part of the fees and expenses to capital, or (e) any combination of (a), (b), (c) and/or (d). Past distribution yields and payments are not necessarily indicative of future distribution yields and payments. Any payment of distributions by the Fund is expected to result in an immediate decrease in the net asset value per share of the Fund.

This document is available in English and Chinese. In the event of discrepancy between the English and Chinese versions, the English version shall prevail. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.