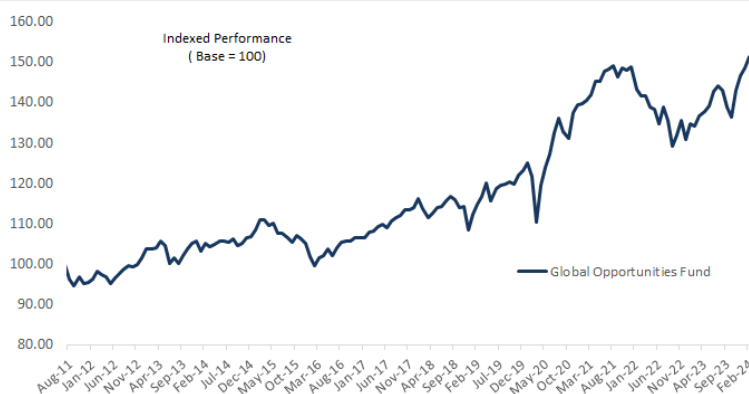


INVESTMENT OBJECTIVE & FOCUS

The investment objective of the Global Opportunities Fund is to aim to achieve medium to long term capital appreciation. The initial asset allocation of this fund is 40% equities and commodities, and 60% bonds (excluding cash and investments into money market funds). For all the three asset classes, we primarily buy into collective investment schemes (including Exchange Traded Funds ("ETFs") and Real Estate Investment Trusts ("REITs")), subject to applicable investment guidelines in the Code on Collective Investment Schemes. The fund may only invest in REITs which are constituted in Singapore as authorised schemes, and such investments into REITs are capped at 20% of the net asset value of the fund. We may also invest into business trusts and individual securities (including equities and bonds) in accordance with the fund's investment objective. Exposure to equities and commodities is between 0% and 80% of the fund, while exposure to bonds is between 20% to 100% (the above do not take into account cash holdings and investments into money market funds). We also reserve the full and absolute discretion to vary the above percentages.

We may invest into equity funds, balanced funds, fixed income funds and/or money market funds, including equity, balanced, fixed income and/or money market funds managed by Phillip Capital Management. We may use derivatives for hedging and efficient portfolio management purposes in the portfolio and such derivatives are not used to gear the overall portfolio.

FUND PERFORMANCE (AS AT 29 FEB 2024)



TOTAL RETURNS

	SGD
Since Inception	51.47%
1 month	1.99%
3 months	5.92%
Year To Date	3.22%

ANNUALISED RETURNS

1 Year	12.79%
3 Years	2.51%
5 Years	5.70%

Since Inception 3.35%

ANNUALISED VOLATILITY (SINCE INCEPTION)

7.23%

FUND INFORMATION

Current Fund Size	S\$92.71 million
Investment Manager:	Phillip Capital Management (S) Ltd
Inception Date:	1st August 2011
Inception Price:	S\$1.0000
Subscription Mode:	Cash/SRS UR0549
Min. Initial Investment:	S\$100.00
Min. Sub. Investment:	S\$100.00
Min. Holdings:	100 units
Dealing Frequency:	Daily
Regular Saving plan:	Minimum initial and subsequent investment is S\$100.

FEES/CHARGES

Initial Sales Charge:	Currently up to 3%, max 5%
Redemption Charge	Currently NIL, max 5%
Switching Fee:	Currently NIL, max 1%
	Subject to a min. of S\$25
Ann. Management Fee:	1.5% p.a., max 2.0%
Annual Trustee Fee:	Currently not more than 0.1%. Maximum 0.2%, subject to a minimum of S\$1,700.00 per month or such other amount as may be revised by the Trustee and Managers.
Total Expense Ratio	2.03%

ISIN/BLOOMBERG

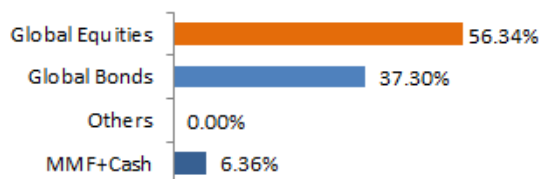
Bloomberg Ticker (SG\$):	PHGLOPP SP
ISIN Code:	SG9999007702

TOP HOLDINGS

Technology Select Sector SPDR	9.91%
Vanguard Intermediate-Term Corp Bond ETF	9.56%
iShares Broad USD Investment Grade Corp Bond ETF	9.29%
PIMCO Investment Grade Corp Bond	9.24%
iShares iBoxx \$ Investment Grade Corp Bond ETF	9.21%
Phillip Global Quality Fund	7.89%
iShares Core MSCI Europe ETF	7.34%
Vanguard S&P 500 ETF	6.22%
iShares Core S&P 500 ETF	6.21%
Distillate U.S. Fundamental Stability and Value ETF	6.11%

Fund Performance are cumulative returns and calculated on a Single pricing basis, with any income or dividends reinvested as of 29 Feb 2024. Source: Bloomberg & Phillip Capital Management (S) Ltd.

ASSET ALLOCATION



IMPORTANT INFORMATION

This factsheet and information herein is provided by Phillip Capital Management (S) Ltd ("PCM") for general information only and does not constitute a recommendation, an offer to sell, or a solicitation to invest in the fund(s) mentioned herein. It does not have any regard to your specific investment objectives, financial situation and any of your particular needs. The information is subject to change at any time without notice. The value of the units and the income accruing to the units may fall or rise. You should read the relevant prospectus and the accompanying product highlights sheet ("PHS") for disclosure of key features, key risks and other important information of the relevant fund(s) and obtain advice from a financial adviser ("FA") before making a commitment to invest in the fund(s). In the event that you choose not to obtain advice from a FA, you should assess whether the fund(s) is/are suitable for you before proceeding to invest. A copy of the prospectus and PHS are available from PCM or any of its authorized distributors.

Investments are subject to investment risks including the possible loss of the principal amount invested. Past performance is not necessarily indicative of the future or likely performance of the fund(s). There can be no assurance that investment objectives will be achieved. Any use of financial derivative instruments will be for hedging and/or for efficient portfolio management.

Investments in the fund(s) managed by PCM are not obligations of, deposits in, or guaranteed by PCM or any of its affiliates.

PhillipCapital Group of Companies, including PCM, their affiliates and/or their officers, directors and/or employees may own or have positions in the investments mentioned herein or related thereto. This publication and Information herein are not for any person in any jurisdiction or country where such distribution or availability for use would contravene any applicable law or regulation or would subject PCM to any registration or licensing requirement in such jurisdiction or country. The fund(s) is/are not offered to U.S. Persons.

The regular dividend distributions, where applicable, are paid either out of income and/or capital, not guaranteed and are subject to PCM's discretion. Such dividend distributions will reduce the available capital for reinvestment and may result in an immediate decrease in the net asset value of the fund(s). Past payout yields (rates) and payments do not represent future payout yields (rates) and payments. Please refer to <www.phillipfunds.com> for more information in relation to the dividend distributions.

The information provided herein is based on certain information, conditions and/or assumptions available as at the date of this publication that may be obtained, provided or compiled from public and/or third party sources which PCM has no reason to believe are unreliable; and may contain optimistic statements/opinions/views regarding future events or future financial performance of countries, markets or companies. Any opinion or view herein is an expression of belief of the individual author or the indicated source (as applicable) only. PCM makes no representation or warranty that such information is accurate, complete, verified or should be relied upon as such. You must make your own financial assessment of the relevance, accuracy and adequacy of the information in this factsheet. Accordingly, no warranty whatsoever is given and no liability whatsoever is accepted for any loss or consequences arising whether directly or indirectly as a result of your acting based on the Information in this factsheet. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

The information does not constitute, and should not be used as a substitute for, tax, legal or investment advice. The information should not be relied upon exclusively or as authoritative without further being subject to your own independent verification and exercise of judgement.

© 2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Morningstar® Essentials Quantitative (Star Rating)

For more detailed information about the Morningstar Rating, including its methodology, please go to: https://s21.q4cdn.com/198919461/files/doc_downloads/othe_disclosure_materials/MorningstarRatingforFunds.pdf

Morningstar® Essentials Sustainability

Sustainability Score as of 29 February 2024 Sustainability Rating as of 31 January 2023

Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score. For more detailed information about Morningstar's Sustainability, including its methodology, please go to: https://www.morningstar.com/content/dam/marketing/shared/Company/Trends/Sustainability/Detail/Documents/SustainabilityRatingMethodology2019.pdf?cid=AEM_RED0016