

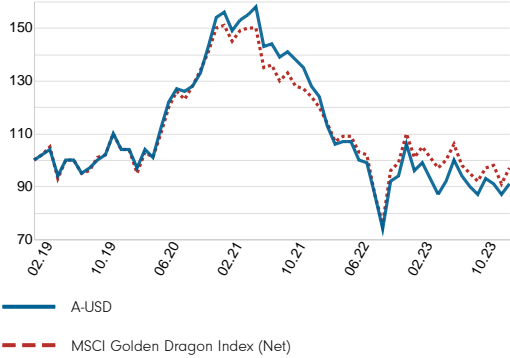
Fidelity Funds - Greater China Fund

29 Feb 2024

Fund Details

Fund Manager	Theresa Zhou Ben Li Yuanlin Lang
Reference Currency	USD
Fund Size	US\$680m
Max. Sales Charge - Cash (On Net Investment Amount)	5.25%
Max. Sales Charge - CPF (On Gross Investment Amount)	0%
Annual Management Fee	1.50% (SR share class: 1.30%)
Subscription Information	Cash: All share classes except for SR-ACC CPFIS OA: SR-ACC-SGD SRS: A-USD SRS: A-SGD
Total No. of Positions	64

Fund Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

Top 10 Positions (%)

Company	Sector	Fund	Index
TAIWAN SEMICONDUCTOR MFG CO LTD	Information Technology	9.8	16.2
TENCENT HLDGS LTD	Communication Services	7.8	7.1
PDD HOLDINGS INC	Consumer Discretionary	4.1	2.2
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	3.9	4.6
NEW ORIENTAL ED & TECH GRP INC	Consumer Discretionary	3.7	0.4
NETEASE INC	Communication Services	3.6	1.3
TRIP.COM GROUP LTD	Consumer Discretionary	3.3	0.8
AIA GROUP LTD	Financials	3.1	2.8
CHINA MERCHANTS BANK CO LTD	Financials	3.1	0.6
ALCHIP TECHNOLOGIES LTD	Information Technology	2.7	0.3

Investment Objective

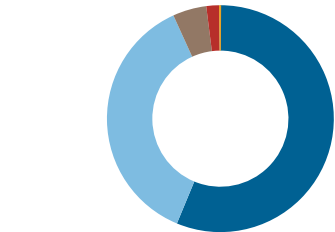
The fund aims to achieve capital growth over time. The fund invests at least 70% (and normally 75%) of its assets, in equities of companies listed in the Greater China region including Hong Kong, China and Taiwan. Some of these investments may be from emerging markets. The fund may also invest in money market instruments on an ancillary basis. The fund invests at least 50% of its assets in securities of companies with favourable environmental, social and governance (ESG) characteristics. The fund may invest up to 60% of its assets (directly and/or indirectly) in China A and B Shares (in aggregate). (For full details of the objective and other considerations please refer to the Prospectus)

Performance (%)

	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (cum)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-SGD	2.0	5.8	-1.4	-2.9	-5.3	-16.0	-1.9	4.7
With 5% sales charge	-3.1	0.5	-6.3	-7.7	-10.1	-17.5	-2.9	4.4
Index (SGD)	1.0	7.6	0.8	-1.8	-4.4	-13.4	-0.7	3.9
A-USD	0.0	5.2	-2.1	-2.4	-5.2	-16.3	-1.8	10.4
With 5% sales charge	-5.0	-0.1	-7.0	-7.3	-10.0	-17.7	-2.8	10.3
Index (USD)	-0.9	6.9	0.0	-1.4	-4.3	-13.7	-0.6	10.1

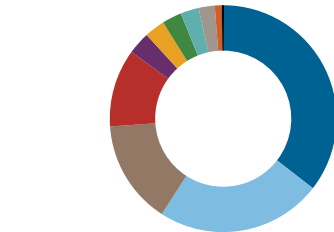
Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

Geographic Exposure (%)



	Fund	Index
China	56.2	54.4
Taiwan	36.9	35.4
Hong Kong	4.8	10.0
Korea (South)	1.8	0.0
United States	0.0	0.1
Cash*	0.3	

Sector Exposure (%)



	Fund	Index
Information Technology	35.5	30.1
Consumer Discretionary	23.6	17.5
Communication Services	14.8	11.6
Financials	11.1	18.2
Energy	3.2	2.1
Health Care	2.9	2.9
Industrials	2.8	5.2
Materials	2.6	3.0
Consumer Staples	2.3	3.6
Real Estate	1.0	3.4
Utilities	0.0	2.5
Cash*	0.3	

Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives

# Fidelity Funds - Greater China Fund

29 Feb 2024

## Measures

(A-USD)	Fund	Index
Annualised Volatility (3 years) (%)	25.76	25.21
Beta (3 years)	1.00	-
Sharpe Ratio (3 years)	-0.73	-0.64
Price / earnings ratio (x)	19.5	13.7
Price / book ratio (x)	2.6	1.4
Active Money (%)	60.6	-

## Index

Market index: MSCI Golden Dragon Index (Net)  
Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.  
Index until 30 April 2001 was the Hang Seng Index, until 29 June 2007 was the MSCI Golden Dragon plus HSBC Index and until 30 June 2011 was the MSCI Golden Dragon Index. Thereafter, it was changed to MSCI Golden Dragon Index (Net). The reason for the change is that a net index calculates performance net of withholding taxes which is more comparable with the calculation of the performance of the fund (also net of withholding taxes).

## Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-SGD	09 Jul 08	2.011	FFGRCHS LX	LU0370786039
A-USD	01 Oct 90	223.1	FIDLHKI LX	LU0048580855
SR-ACC-SGD	12 Jun 15	2.065	FIGCPFS LX	LU1235261044

A: distributing share class. SR-ACC: accumulating share class. Distribution amount not guaranteed.

## Calendar Year Performance (%)

	2019	2020	2021	2022	2023
A-SGD	23.8	28.1	-3.6	-30.6	-4.6
Index (SGD)	22.1	26.0	-7.7	-22.7	-2.5
With 5% sales charge	17.7	21.7	-8.4	-34.1	-9.4
A-USD	25.4	30.3	-5.5	-30.2	-3.1
Index (USD)	23.8	28.2	-9.5	-22.3	-0.9
With 5% sales charge	19.2	23.8	-10.2	-33.7	-8.0

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

## Our industry awards

The skill and expertise of Fidelity's investment team has been recognised by several organisations with Fidelity being awarded:



Best Regional Asset Management House  
Best ESG Manager, Singapore (2023, 2022)  
Best Climate Change Strategy, Singapore



Excellence in Service  
(4th consecutive year)



ESG Asset Management Company of the Year – Asia (Retail)



Fund House of the Year, Singapore



Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.

Active Money is the sum of the fund's overweight positions (including effective cash) when compared to the market index.

A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology.

The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The CPF Board pays an extra interest rate of 1% per annum on the first \$60,000 of a CPF member's combined balances, including up to \$20,000 in the OA. The first \$20,000 in the OA will not be allowed to be invested under the CPF Investment Scheme. FIL Investment Management (Singapore) Limited [FIMSL] (Co. Reg. No.: 199006300E) is a responsible entity for the fund in Singapore. Prospectus of the fund is available from FIMSL or its distributors upon request. Potential investors should read the prospectus before investing. All views expressed and references to specific securities are included for illustration only, and should not be construed as an offer or recommendation. This document is for information only and does not have regard to the specific investment objectives, financial situation and particular needs of the person who may receive it. Potential investor should seek advice from a financial adviser before investing. If that potential investor chooses not to seek advice from a financial adviser, he should consider whether the fund is suitable for him. Past performance of the fund is not indicative of the future performance. Prices can go up and down. The value of the shares of the fund and the income accruing to them may fall or rise. Investors investing in a fund denominated in a non-local currency should be aware of exchange rate risk. The fund is not available to US citizens, residents or greencard holders. This publication has not been reviewed by the Monetary Authority of Singapore. Fidelity, Fidelity International, and the Fidelity International logo and F symbol are trademarks of FIL Limited.

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