



# Franklin Templeton Investment Funds Franklin K2 Alternative Strategies Fund

Alternative  
31.03.2024

## Fund Fact Sheet

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	643 million
Fund Inception Date	15.09.2014
Benchmark	ICE BofA US 3-Month Treasury Bill Index, HFRX Global Hedge Fund Index
Morningstar Category™	Multistrategy Other

### Minimum Investment

Share Class	Initial	Subsequent
A (acc) SGD-H1	SGD 1,000	SGD 500

### Summary of Investment Objective

The Fund's investment goal is to seek capital appreciation with lower volatility relative to the broad equity markets. The Fund seeks to achieve its investment goal by allocating its assets across multiple non-traditional or "alternative" strategies.

### Fund Management

Brooks Ritchey: United States  
Robert Christian: United States  
Anthony M Zanolta, CFA: United States

### Strategy Allocation (% of Invested Capital)

	Target	Actual
Long Short Equity	25-40	29.61
Event Driven	10-30	5.97
Relative Value	30-45	37.05
Global Macro	0-30	27.37

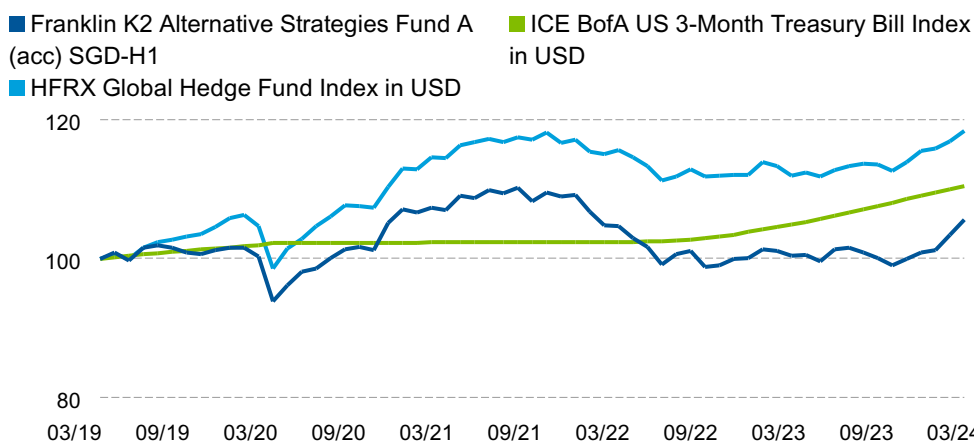
### Portfolio Exposure (% of Total)

Gross Exposure	226.31
Net Exposure	50.47
Long Exposure	137.87
Short Exposure	-87.99

### Performance

Past performance does not predict future returns.

#### Performance over 5 Years in Share Class Currency (%)



#### Performance in Share Class Currency (%)

	Cumulative					Annualised	
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	Since Incept
A (acc) SGD-H1	2.06	4.57	4.57	5.13	18.90	-0.44	1.83
After Sales Charge*	-3.04	-0.66	-0.66	-0.13	12.96	-2.13	1.28
ICE BofA US 3-Month Treasury Bill Index in USD	0.45	1.29	1.29	5.24	14.66	2.58	1.44
HFRX Global Hedge Fund Index in USD	1.26	2.51	2.51	5.70	15.90	1.12	1.56

### Top Exposures (% of Total)

#### Long Exposures (Equity Only)

Issuer Name (Equity)	
GENERAL ELECTRIC CO	0.94
CONSTELLATION ENERGY CORP	0.75
VERTIV HOLDINGS CO	0.71
MASTEC INC	0.63
PIONEER NATURAL RESOURCES CO	0.60

#### Short Exposures (Equity Only)

Issuer Name (Equity)	
INDUSTRIALSELECTSECTORTR	-0.63
EXXON MOBIL CORP	-0.55
EAGLE BULK SHIPPING INC	-0.53
STXE 600 UTILITIES EUR	-0.41
PHILA UTILITY INDEX	-0.39

### Share Class Information (For a full list of available share classes, please visit [www.franklintempleton.com.sg](http://www.franklintempleton.com.sg).)

Share Class	Incept Date	NAV	TER (%) 29.02.2024	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) SGD-H1	15.09.2014	SGD 11.89	2.75	5.00	2.55

## Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends	Fund Identifiers	
			Frequency	Bloomberg ID	ISIN
A (acc) SGD-H1	15.09.2014	Cash	N/A	FKAAASH LX	LU1093756325

## Composition of Fund

Manager Allocation	% of Invested Capital		% of Invested Capital
<b>Long Short Equity</b>	<b>29.61</b>	<b>Relative Value (continued)</b>	
Electron Capital Partners, LLC	13.91	Lazard Asset Management, LLC	11.03
ActusRayPartners Limited	8.14	K2/D&S Management Co., LLC	10.51
Jennison Associates, LLC	7.55	<b>Global Macro</b>	<b>27.37</b>
<b>Event Driven</b>	<b>5.97</b>	Capital Fund Management SA	10.54
Bardin Hill Investment Partners L.P.	5.97	Graham Capital Management, L.P.	10.04
<b>Relative Value</b>	<b>37.05</b>	BlueBay Asset Management, LLP	6.79
Apollo SA Management, LLC	15.51		

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund seeks to achieve its targeted investment objective by allocating its assets across multiple "alternative" strategies and by investing in a wide range of assets. Such assets and investment instruments have historically been subject to price movements due to such factors as general stock market volatility, sudden changes in interest rates, or fluctuations in commodity prices. The Fund will seek to limit volatility using hedged strategies. As a result, the performance of the Fund can fluctuate moderately over time. Other significant risks include: credit risk, foreign currency risk, derivative instruments risk, liquidity risk, multi-manager risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Important Information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

**Important Information (continued)**

**This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.**

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**The value of investments and the income from them can go down as well as up and you may not get back the full amount that you invested.**

**Past performance is not necessarily indicative nor a guarantee of future performance of the Fund.** Subscriptions may only be made on the basis of the most recent Prospectus and Product Highlights Sheet which is available at Templeton Asset Management Ltd or authorised distributors of the Fund. Potential investors should read the details of the Prospectus and Product Highlights Sheet before deciding to subscribe for or purchase the Fund. This shall not be construed as the making of any offer or invitation to anyone in any jurisdiction in which such offer is not authorised or in which the person making such offer is not qualified to do so or to anyone to whom it is unlawful to make such an offer. In particular, the Fund is not available to U.S. Persons and Canadian residents.

**Investors may wish to seek advice from a financial adviser before making a commitment to invest in shares of the Fund. In the event an investor chooses not to seek advice from a financial adviser, he/she should consider whether the Fund is suitable for him/her.**

Franklin K2 Alternative Strategies Fund is/are sub-fund(s) of Franklin Templeton Investment Funds ("FTIF"), a Luxembourg registered SICAV.

In addition, a summary of investor rights is available from <https://www.franklintempleton.com.sg/summary-of-investors-rights.pdf>. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive. For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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Unlike most asset class indexes, HFR Index returns reflect fees and expenses.

Source: HedgeMark.

Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

**The Fund can use derivatives for hedging, efficient portfolio management and/or investment purposes.**

**Performance:** Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Charges:** The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Benchmarks provided for additional performance comparison are for informational purposes only; the fund manager does not intend for the portfolio to track them. The Bank of America Merrill Lynch 3-Month US Treasury Index is provided as an Absolute Return benchmark. The HFRX Global Hedge Fund Index represents a measure of a broad universe of hedge fund strategies.

**Important Information (continued)**

The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy (USD), while share class returns are shown in the reference currency of share class (SGD). As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Strategy Allocation:** Actual Allocation is a percentage of invested capital into fund managers (sub- advisors or co-managers) as of the end of the period. Target Allocations are as of the end of the period.

The Fund may shift allocations among strategies at any time. Further, K2 may determine in its sole discretion to not allocate to one or more of the strategies and/or to add new strategies. Accordingly the above target allocations are presented for illustrative purposes only, and should not be viewed as predictive of the ongoing composition of the fund's portfolio (and its managers), which may change at any time.

Weightings as percentage of invested capital into fund managers (sub-advisors or co-managers). Holdings are subject to change. Due to rounding, the strategy breakdown may not equal 100%.

**Portfolio Exposure:**

**Gross Exposure:** Gross exposure is the sum of the absolute value of all exposures, directly or through derivatives, as a percentage of total assets. The sum of the percentage of long positions and short (in absolute terms) positions.

**Net Exposure:** Net exposure is the sum of the total value of all exposures, directly or through derivatives, as a percentage of total assets. The percentage value of the long positions less the percentage value of the short positions.

**Long Exposure:** Sum of the long exposures, directly or through derivatives, as a percentage of total assets.

**Short Exposure:** Sum of the short exposures, directly or through derivatives, as a percentage of total assets.

**After Sales Charge\*:** Calculated based on initial sales charge of 5%; or 0% for Money Market Funds.

**Performance Benchmarks:** Effective 1 November 2021, the Fund's benchmark is Euro Short-Term Rate (ESTR). The Linked Euro Short-Term (ESTR) performance shown is derived from a combination of the ICE LIBOR 3-Month (EUR) Index from the Fund's inception to 31st October 2021 and Euro Short-Term Rate (ESTR) thereafter. Benchmarks provided for additional performance comparison are for informational purposes only; the fund manager does not intend for the portfolio to track them. The ICE BofA US 3-Month Treasury Bill Index is provided as an absolute return benchmark. The HFRX Global Hedge Fund Index represents a measure of a broad universe of hedge fund strategies.

**Top Exposures:** The Top Five Long and Short Exposures represent the five largest long and short equity issuer exposures of Franklin K2 Alternative Strategies Fund as of the date indicated. Issuer exposures include actual security holdings and single security exposures obtained through the use of derivatives. Direct security holdings and derivatives exposures are combined for calculation purposes. These direct holdings and derivatives do not represent all of the securities purchased, sold or recommended for advisory clients, and the reader should not assume that investment in securities of the issuers listed was or will be profitable.

**Composition of Fund:**

**Manager Allocation:** Manager allocation includes managers that have been appointed as sub-advisors or managers of investment funds. K2 may determine in its sole discretion to not allocate to one or more of the managers and/or to add new managers. Accordingly, the manager allocation is presented for illustrative purposes only, and should not be viewed as predictive of the ongoing composition of the Fund's portfolio, which may change at any time.

Weightings as percent of invested capital into fund managers (sub-advisors or co-managers). Percentage may not total 100% due to rounding. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.