

# Allianz Flexi Asia Bond

Allianz Global Investors Fund  
AM / AT



## Investment Objective

The Fund aims at long-term capital growth and income by investing in Debt Securities of Asian bond markets denominated in EUR, USD, GBP, JPY, AUD, NZD or any Asian currency in accordance with the Sustainability Key Performance Indicator Strategy (Relative). In this context, the aim is to outperform the Sub-Fund's Sustainability KPI compared to Sub-Fund's Benchmark to achieve the investment objective.

## Performance Overview

### Indexed Performance since Inception (Bid-Bid)

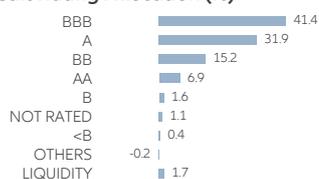


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	0.75	0.99	0.75	6.22	3.95	-9.24	-5.44	-0.78
Offer-Bid <sup>1</sup> (%)	-4.29	-4.06	-4.29	0.91	-1.25	-10.78	-6.40	-1.21
Benchmark (%) <sup>2</sup>	1.42	1.06	1.42	7.20	5.87	-	-	- <sup>2</sup>

Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	-1.41	-0.87
Volatility	8.58%	8.73%
Tracking Error <sup>2</sup>	-	-
Information Ratio <sup>2</sup>	-	-

## Portfolio Analysis

### Credit Rating Allocation (%)



### Bond Type Allocation (%)



### Currency Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings <sup>3</sup>	Country/Location	%
REPUBLIC OF INDONESIA FIX 4.650% 20.09.32	INDONESIA	2.7
REPUBLIC OF INDONESIA FIX 5.650% 11.01.53	INDONESIA	1.8
REPUBLIC OF INDONESIA FIX 2.150% 28.07.31	INDONESIA	1.1
PT PERTAMINA (PERSERO) REGS FIX 4.175% 21.01.50	INDONESIA	1.0
GEELY AUTOMOBILE PERP FIX TO FLOAT 4.000% 09.06.2198	CHINA	0.9
AIA GROUP LTD GMTN PERP FIX TO FLOAT 2.700% 07.10.2198	HONG KONG	0.9
TALENT YIELD INTNTNL FIX 2.000% 06.05.26	CHINA	0.9
STANDARD CHARTERED PLC REGS FIX TO FLOAT 2.608% 12.01.28	UNITED KINGDOM	0.9
REPUBLIC OF INDONESIA FIX 3.550% 31.03.32	INDONESIA	0.9
ALLIANZ SGD INCOME-W H2 USD	OTHERS	0.8
<b>Total</b>		<b>11.9</b>

### Statistics Summary

Average Coupon	3.96%
Average Credit Quality <sup>4</sup>	BBB+
Effective Maturity	6.67 years
Effective Duration	4.58 years
Yield to Maturity	6.66%

Dividend History	Dividend / Share	Annualised Dividend Yield <sup>5</sup>	Ex-Dividend Date
Class AM (USD) Dis.	USD 0.01800	4.49%	15/03/2024
Class AM (SGD) Dis.	SGD 0.02000	4.48%	15/03/2024
Class AM (H2-AUD) Dis.	AUD 0.01300	3.37%	15/03/2024
Class AM (H2-EUR) Dis.	EUR 0.00700	1.78%	15/03/2024
Class AM (H2-GBP) Dis.	GBP 0.01300	3.39%	15/03/2024
Class AM (H2-RMB) Dis.	CNY 0.00900	2.33%	15/03/2024
Class AM (H2-SGD) Dis.	SGD 0.01300	3.48%	15/03/2024

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

## Fund Details

	Class AM (USD) Dis.	Class AT (USD) Acc.	Class AM (SGD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.
Official benchmark <sup>2</sup>	J.P. MORGAN JACI Composite Total Return							
Fund Manager <sup>6</sup>	Garreth Ong, Jenny Zeng							
Fund Size <sup>7</sup>	USD 108.00m							
Base Currency	USD							
Number of Holdings	284							
SFDR Category <sup>8</sup>	Article 8							
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS
All-in-Fee <sup>9</sup>	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.
Total Expense Ratio <sup>10</sup>	1.56%	1.56%	1.56%	1.56%	1.55%	1.56%	1.56%	1.56%
Unit NAV	USD 4.946	USD 9.1223	SGD 5.5565	AUD 4.7238	EUR 4.7897	GBP 4.7093	CNY 4.70	SGD 4.5858
Inception Date	03/07/2012	03/07/2012	17/10/2016	03/07/2012	01/03/2013	01/03/2013	03/07/2012	01/03/2013
Dividend Frequency	Monthly	N/A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0745992734	LU0745992494	LU1492452518	LU0706718243	LU0706718672	LU0706718326	LU0774780943	LU0706718169
Bloomberg Ticker	AFABAMU LX	AFAATUS LX	ALFABAM LX	AFAMH2A LX	ALFMH2E LX	ALFMH2G LX	AFAMH2R LX	ALFMH2S LX
<b>Cumulative Returns (%)</b>								
Year to Date	0.75	0.75	3.07	0.52	0.41	0.68	0.05	0.35
1 Year	3.95	3.95	5.60	2.55	2.13	3.54	1.02	2.26
3 Years	-25.24	-25.17	-24.72	-27.49	-29.08	-26.27	-26.29	-26.77
5 Years	-24.39	-24.36	-24.68	-28.06	-31.25	-27.29	-23.78	-26.66
Since Inception	-8.76	-8.78	-21.68	-4.51	-28.39	-20.83	7.17	-17.97
<b>Annualised Returns (%)</b>								
3 Years (p.a.)	-9.24	-9.21	-9.03	-10.16	-10.82	-9.66	-9.67	-9.86
5 Years (p.a.)	-5.44	-5.43	-5.51	-6.37	-7.22	-6.17	-5.28	-6.01
Since Inception (p.a.)	-0.78	-0.78	-3.23	-0.39	-2.97	-2.09	0.59	-1.77

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/03/2024, unless stated otherwise. Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- 2) The benchmark for Allianz Flexi Asia Bond was removed with effect from 1 March 2017 as the benchmark was no longer reflective of the Sub-Fund's investment strategy and there is no appropriate benchmark currently available for the Sub-Fund. But with effect from 29 December 2022, J.P. MORGAN JACI Composite Total Return was introduced as the benchmark for Allianz Flexi Asia Bond as a general reference and in particular, for the key performance indicator of the Sustainability Key Performance Indicator Strategy.
- 3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 4) The average credit quality methodology excludes non-rated investments and includes cash.
- 5) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 6) With effect from 29 September 2023.
- 7) The Fund size quoted includes all share classes of the Fund.
- 8) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 9) The All-in-Fee includes the expenses previously called management and administration fees.
- 10) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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